PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

February 5, 2019

35GL-19-0125
Speaker Tina Rose Muña Barnes

FEB 0 6 2019
Time 10:13 (✓)AM ( )PM
Received By:

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatna, Guam 96910
P
Dear Speaker Muña Barnes:

2019 FEB -6 AM 10:30

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

0125

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Months Ending 10/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,572,760	35.1%	1,438,191	32.4%	1,610,211	-2%	CT- CHASSIS	1,572,760.07	35.1%	1,438,191	32.4%	9.4%	1,610,211	-2%
189,832	4.2%	178,571	4.0%	198,376	-4%	CT-GROUND	189,832.48	4.2%	178,571	4.0%	6.3%	198,376	-4%
207,956	4.6%	140,715	3.2%	105,427	97%	CT-BREAKBULK	207,955.98	4.6%	140,715	3.2%	47.8%	105,427	97%
1,546	0.0%	577	0.0%	1,808	-14%	CT-UNITIZED	1,546.40	0.0%	577	0.0%	167.8%	1,808	-14%
						CT-TUNA							
84,348	1.9%	64,947	1.5%	46,478	81%	CT-RO/RO	84,347.82	1.9%	64,947	1.5%	29.9%	46,478	81%
4,637	0.1%	19,307	0.4%	8,022	-42%	CT-STUFFING/DEVAN	4,636.72	0.1%	19,307	0.4%	-76.0%	8,022	-42%
4,560	0.1%	2,061	0.0%	2,897	57%	CT-HEAVYLIFT	4,560.28	0.1%	2,061	0.0%	121.2%	2,897	57%
613	0.0%		0.0%	148	314%	CT-LONGLENGTH	612.74	0.0%		0.0%	0.0%	148	314%
15,752	0.4%	11,612	0.3%	12,049	31%	OUT-OF-GAUGE CARGO (OOG)	15,751.76	0.4%	11,612	0.3%	35.6%	12,049	31%
2,082,004	46.5%	1,855,982	41.8%	1,985,416	5%	CARGO THROUGHPUT REVENUES	2,082,004	46.5%	1,855,982	41.8%	12.2%	1,985,416	5%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
170,862.07	3.8%	256,925	5.8%	264,662	-35%	TRANSSHIP CONTAINERS	170,862	3.8%	256,925	5.8%	-33.5%	264,662	-35%
35,858.54	0.8%	23,601	0.5%	26,145	37%	OVERSTOWED CONTAINERS	35,859	0.8%	23,601	0.5%	51.9%	26,145	37%
	0.0%	155	0.0%	497	-100%	SHIFTED CONTAINERS		0.0%	155	0.0%	-100.0%	497	-100%
5,803.24	0.1%	3,959	0.1%	3,915	48%	RIGGED CONTAINERS	5,803	0.1%	3,959	0.1%	46.6%	3,915	48%
11,071.20	0.2%	10,281	0.2%	11,593	-5%	REEFER CNTR-PLUG/UNPLUG	11,071	0.2%	10,281	0.2%	7.7%	11,593	-5%
256,151.50	5.7%	320,726	7.2%	304,027	-16%	DIRECT LABOR BILLED	256,152	5.7%	320,726	7.2%	-20.1%	304,027	-16%
24,626.99	0.5%	11,721	0.3%	21,319	16%	EQUIPMENT RENTAL	24,627	0.5%	11,721	0.3%	110.1%	21,319	16%
33,754.47	0.8%	43,674	1.0%	47,678	-29%	PORT FEES & DOCKAGE	33,754	0.8%	43,674	1.0%	-22.7%	47,678	-29%
563,603.78	12.6%	446,566	10.0%	471,784	19%	WHARFAGE	563,604	12.6%	446,566	10.0%	26.2%	471,784	19%
56,925.34	1.3%	57,515	1.3%	61,813	-8%	FUEL SURCHARGE	56,925	1.3%	57,515	1.3%	-1.0%	61,813	-8%
17,629	0.4%	17,356	0.4%	19,134	-8%	MARITIME SECURITY FEE	17,629	0.4%	17,356	0.4%	1.6%	19,134	-8%
184,361	4.1%	155,078	3.5%	161,466	14%	FACILITY MAINTENANCE FEE	184,361	4.1%	155,078	3.5%	18.9%	161,466	14%
510,706	11.4%	494,843	11.1%	502,334	2%	CRANE SURCHARGE	510,706	11.4%	494,843	11.1%	3.2%	502,334	2%
1,871,353	41.8%	1,842,400	41.5%	1,896,367	-1%	OTHER CARGO RELATED REVENUES	1,871,353	41.8%	1,842,400	41.5%	1.6%	1,896,367	-1%
3,953,357	88.3%	3,698,382	83.2%	3,881,783	2%	OPERATING REVENUES	3,953,357	88.3%	3,698,382	83.2%	6.9%	3,881,783	2%

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Months Ending 10/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
83,788	1.9%	85,878	1.9%	111,564	-25%	FACILITIES USAGE MOBIL	83,788	1.9%	85,878	1.9%	-2.4%	111,564	-25%
23,785	0.5%	249,352	5.6%	227,245	-90%	FACILITIES USAGE TRISTAR	23,785	0.5%	249,352	5.6%	-90.5%	227,245	-90%
-	0.0%	-	0.0%	9,527	-100%	FACILITIES USAGE-CEMENT THRUPUT	-	0.0%	-	0.0%	0.0%	9,527	-100%
103,250	2.3%	69,287	1.6%	101,321	2%	FACILITIES USAGE SPACE RENTAL	103,250	2.3%	69,287	1.6%	49.0%	101,321	2%
87,938	2.0%	92,105	2.1%	88,864	-1%	FACILITIES LEASE INCOME	87,938	2.0%	92,105	2.1%	-4.5%	88,864	-1%
4,621	0.1%	5,065	0.1%	4,646	-1%	FACILITIES COMMON AREA MAINTENANCE FEE	4,621	0.1%	5,065	0.1%	-8.8%	4,646	-1%
3,875	0.1%	4,145	0.1%	4,012	-3%	FACILITIES SECURITY SURCHARGE RENTAL	3,875	0.1%	4,145	0.1%	-6.5%	4,012	-3%
30	0.0%	220	0.0%	563	-95%	WATER & LANDSLIDE ACTIVITIES	30	0.0%	220	0.0%	0.0%	563	-95%
22,458	0.5%	23,267	0.5%	20,289	11%	MARINA REVENUES	22,458	0.5%	23,267	0.5%	-3.5%	20,289	11%
4,186	0.1%	2,655	0.1%	2,910	44%	HARBOR OF REFUGE	4,186	0.1%	2,655	0.1%	57.7%	2,910	44%
174,832	3.9%	194,653	4.4%	193,897	-10%	DEMURRAGE	174,832	3.9%	194,653	4.4%	-10.2%	193,897	-10%
508,763	11.4%	726,626	16.3%	764,838	-33%	FACILITIES	508,763	11.4%	726,626	16.3%	-30.0%	764,838	-33%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	115	0%	MATERIAL USED		0.0%		0.0%	0.0%	115	-100%
	0.0%		0.0%	1,808	0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	1,808	-100%
2,198	0.0%	3,922	0.1%	2,329	-100%	BUNKER	2,198	0.0%	3,922	0.1%	-44%	2,329	-6%
10,149	0.2%	11,967	0.3%	15,367	-100%	SPECIAL SERVICES	10,149	0.2%	11,967	0.3%	-15.2%	15,367	-34%
3,336	0.1%	3,173	0.1%		0%	ELECTRICAL POWER	3,336	0.1%	3,173	0.1%	5.1%		
15,683	0.1%	19,062	0.4%	19,619	-83%	OTHER FEES & SERVICES	15,683	0.4%	19,062	0.4%	-17.7%	19,619	-20%
140	0.4%	150	0.0%	197	7861%	ADMINISTRATIVE FEES & SERVICES	140	0.0%	150	0.0%	-6.7%	197	-29%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	
524,586	11.7%	745,838	16.7%	784,654	-33%	NON OPERATING REVENUES	524,586	11.7%	745,838	16.8%	-29.7%	784,654	-33%
4,477,943	100.0%	4,444,221	100.0%	4,666,437	-4%	TOTAL REVENUES	4,477,943	100.0%	4,444,221	100.0%	0.8%	4,666,437	-4%

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Months Ending 10/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
1,705,573	38.1%	1,538,390	34.6%	1,933,197	-12%	Salaries & Wages	1,705,573	38.1%	1,538,390	34.6%	10.9%	1,933,197	-12%
129,141	2.9%	117,397	2.6%	128,181	1%	Insured Benefits	129,141	2.9%	117,397	2.6%	10.0%	128,181	1%
490,408	11.0%	408,392	9.2%	498,259	-2%	Retirement Benefits	490,408	11.0%	408,392	9.2%	20.1%	498,259	-2%
161,305	3.6%	150,796	3.4%	4,167	3771%	Other Benefits	161,305	3.6%	150,796	3.4%	7.0%	4,167	3771%
-	0.0%	(1,030)	0.0%	6,667	-100%	Other Personnel Costs	-	0.0%	(1,030)	0.0%	0.0%	6,667	-100%
13,565	0.3%	10,652	0.2%	23,200	-42%	Communications	13,565	0.3%	10,652	0.2%	27.4%	23,200	-42%
-	0.0%	-	0.0%	-	0%	Leases/Rentals	-	0.0%	-	0.0%	0.0%	-	0%
123,387	2.8%	112,708	2.5%	155,500	-21%	Utilities	123,387	2.8%	112,708	2.5%	9.5%	155,500	-21%
179,673	4.0%	204,662	4.6%	225,834	-20%	General Insurance	179,673	4.0%	204,662	4.6%	-12.2%	225,834	-20%
-	0.0%	-	0.0%	-	0%	Repairs & Maintenance	-	0.0%	-	0.0%	0.0%	-	
14,797	0.3%	26,664	0.6%	81,423	-82%	Repairs & Maintenance	14,797	0.3%	26,664	0.6%	-44.5%	81,423	
-	0.0%	(44,756)	-1.0%	-	0%	Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-1.0%	-100.0%	-	
10,824	0.0%	8,867	0.2%	36,584	0%	Repairs & Maintenance-Pola 14	10,824	0.2%	8,867	0.2%	22.1%	36,584	-70%
23,153	0.2%	13,274	0.3%	36,584	-70%	Repairs & Maintenance-Pola 16	23,153	0.5%	13,274	0.3%	74.4%	36,584	-37%
13,762	0.5%	8,335	0.2%	36,584	-37%	Repairs & Maintenance-Pola 17	13,762	0.3%	8,335	0.2%	65.1%	36,584	-62%
516,433	0.3%	518,680	11.7%	483,334	-97%	Depreciation & Amortization	516,433	11.5%	518,680	11.7%	-0.4%	483,334	7%
-	11.5%	500	0.0%	6,417	7948%	Damage, Shortage, Writedown &	-	0.0%	500	0.0%	0.0%	6,417	-100%
51,701	0.0%	61,586	1.4%	129,699	-100%	Supplies	51,701	1.2%	61,586	1.4%	-16.1%	129,699	-60%
3,416	1.2%	7,464	0.2%	43,405	19%	Miscellaneous	3,416	0.1%	7,464	0.2%	-54.2%	43,405	-92%
-	0.1%	-	0.0%	-	0%	Advertising	-	0.0%	-	0.0%	0.0%	-	0%
12,127	0.0%	120,447	2.7%	90,322	-100%	Agency& Management Fees	12,127	0.3%	120,447	2.7%	-89.9%	90,322	-87%
(57,997)	0.3%	135,756	3.1%	236,975	-95%	Professional Services	(57,997)	-1.3%	135,756	3.1%	-142.7%	236,975	-124%
-	-1.3%	-	0.0%	7,000	-929%	Contractual Services	-	0.0%	-	0.0%	0.0%	7,000	-100%
5,283	0.0%	(2,685)	-0.1%	59,888	-100%	Other Contractual Services	5,283	0.1%	(2,685)	-0.1%	-296.8%	59,888	-91%
-		-		-		Overhead Allocation	-		-			-	
5,625	0.1%	792	0.0%	15,625	0%	Other Expenses	5,625	0.1%	792	0.0%	610.2%	15,625	-64%
-		-	0.0%	-	0%	Earthquake Expense	-	0.0%	-	0.0%	0.0%	-	0%
96,704	0.1%	-	0.0%	-	0%	Typhoon Expense	96,704	2.2%	-	0.0%	0.0%	-	0%
-	0.0%	-	0.0%	-	0%	Earthquake Expense	-	0.0%	-	0.0%	0.0%	-	0%
3,498,880	78.7%	3,396,892	76.4%	4,238,845	-100%	General & Administrative Expen	3,498,880	78.1%	3,396,892	76.4%	3.0%	4,238,845	-17%

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1 Months Ending 10/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
979,064	78.1%	1,047,329	23.6%	427,592	718%	OPERATING INCOME (LOSS)	979,064	21.9%	1,047,329	23.6%	-6.5%	427,592	129%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
127,202	2.8%	8,155	0.2%	5,500	2213%	Interest Income	127,202	2.8%	8,155	0.2%	1459.9%	5,500	2213%
	0.0%	(91,589)	-2.1%	(36,663)	-100%	Interest Expense		0.0%	(91,589)	-2.1%	-100.0%	(36,663)	-100%
	0.0%		0.0%	(1,917)	-100%	Other Expense		0.0%		0.0%	0.0%	(1,917)	-100%
	0.0%		0.0%		0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(239,043)	-5.3%	(250,977)	-5.6%	(259,429)	-8%	Retirement Govt Contribution	(239,043)	-5.3%	(250,977)	-5.6%	-4.8%	(259,429)	-8%
2,472	0.1%	(182,324)	-4.1%	222,180	0%	Federal Reimbursement	2,472	0.1%	(182,324)	-4.1%	-101.4%	222,180	0%
2,023	0.0%	25,039	0.6%	(52,106)	-104%	Federal Expenses	2,023	0.0%	25,039	0.6%	-91.9%	(52,106)	-104%
(1,224)	0.0%	(1,425)	0.0%	(4,167)	-71%	Gain <Loss> on Asset Disposals	(1,224)	0.0%	(1,425)	0.0%	-14.1%	(4,167)	-71%
(108,570)	-2.4%	(493,122)	-11.1%	(126,602)	-14%	Other Income & Expense	(108,570)	-2.4%	(493,122)	-11.1%	-78.0%	(126,602)	-14%
(108,570)	-2.4%	(493,122)	-11.1%	(126,602)	-14%	OTHER INCOME (EXPENSE)	(108,570)	-2.4%	(493,122)	-11.1%	-78.0%	(126,602)	-14%
870,494	19.4%	554,207	12.5%	300,990	189%	NET INCOME (LOSS)	870,494	19.4%	554,207	12.5%	57.1%	300,990	189%

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