UFISINAN I MAGA'HÅGA
OFFICE OF THE GOVERNOR

LOURDES A. LEON GUERRERO
MAGA'HÅGA • GOVERNOR

JOSHUA F. TENORIO
SIGUNDO MAGA'LÅHI • LIEUTENANT GOVERNOR

March 5, 2019

Honorable Telena Cruz Nelson
Acting Speaker
I Mina'trentai Singko Na Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

35GL-19-0200
Speaker Tina Rose Muña Barnes
MAR 5, 2019 PM
Time 5:14 ( )AM ( )PM
Received By:

2019 MAR -5 PM 5:23

Dear Madame Speaker:

On March 2, 2019, I signed Bill No. 4-35 (LS), "An Act to *Amend* § 24103(b) of Article 1, Chapter 24, Title 11, Guam Code Annotated, Relative to Clarifying the Additional Tax Levy on Real Property Improvements Valued at One Million Dollars ($1,000,000) or More," (the "Act") into law as **Public Law 35-1**.

This Act corrects a provision in the Fiscal Year 2019 Budget Bill that the 34th Guam Legislature worked so earnestly to pass last term. While there were several difficult moments in finalizing that budget, our lawmakers worked with one goal in mind: maintaining quality services to our people. It was determined that circumstances required additional levies to meet that goal. One decision was to levy improvements on all land property in Guam with a value of one million dollars ($1,000,000,000) *or more*. Unfortunately, a scrivener's error had unintentionally narrowed the scope of this levy, leaving the Territorial Educational Facilities Fund underfunded and affecting the quality of education our island's students deserve.

By presenting me with this Bill, the Legislature has clearly clarified its intent. I have signed to echo that intent and demonstrate my dedication to adequately fund our island's education.

Senseramente,

Lou Leon Guerrero

LOURDES A. LEON GUERRERO
Maga'hågan Guåhan
Governor of Guam

0200

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I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO *I MAGA'HÅGAN GUÅHAN*

This is to certify that **Bill No. 4-35 (LS), "AN ACT TO *AMEND* § 24103(b) OF ARTICLE 1, CHAPTER 24, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO CLARIFYING THE ADDITIONAL TAX LEVY ON REAL PROPERTY IMPROVEMENTS VALUED AT ONE MILLION DOLLARS ($1,000,000) OR MORE,"** was on the 27th day of February 2019, duly and regularly passed.

Tina Rose Muña Barnes
Speaker

Attested:

Amanda L. Shelton
Legislative Secretary

This Act was received by *I Maga'hågan Guåhan* this 27th day of February, 2019, at 5:57 o'clock P.M.

Assistant Staff Officer
Maga'håga's Office

APPROVED:

Lourdes A. Leon Guerrero
I Maga'hågan Guåhan

Date: 3/2/2019

Public Law No. 35-1

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (FIRST) Regular Session

Bill No. 4-35 (LS)
As amended by the Committee on General Government Operations, Appropriations, and Housing.

Introduced by: Joe S. San Agustin
Jose "Pedo" Terlaje
Sabina Flores Perez
Clynton E. Ridgell
William Mendiola Castro
Régine Biscoe Lee
Kelly Marsh (Taitano), PhD
James C. Moylan
Louise B. Muña
Tina Rose Muña Barnes
Telena Cruz Nelson
Amanda L. Shelton
Telo T. Taitague
Therese M. Terlaje
Mary Camacho Torres

AN ACT TO *AMEND* § 24103(b) OF ARTICLE 1, CHAPTER 24, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO CLARIFYING THE ADDITIONAL TAX LEVY ON REAL PROPERTY IMPROVEMENTS VALUED AT ONE MILLION DOLLARS ($1,000,000) OR MORE.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. § 24103(b) of Article 1, Chapter 24, Title 11, Guam Code Annotated, is *amended* to read:

"(b) In addition to the levy in Subsection (a), there is hereby levied on improvements on all land property in Guam with a value of One Million Dollars ($1,000,000) or more a yearly tax at the rate of seven eighteenths percent (7/18%) of the value thereon. Such tax *shall* be assessed and collected in the manner prescribed in this Chapter. All proceeds derived by the government under any provision of this Chapter *shall* be deposited in the Guam Educational Facilities Fund."