GUAM
board of accountancy

March 20, 2019

Honorable Amanda L. Shelton
Legislative Secretary, 35th Guam Legislature
Guam Congressional Building
163 Chalan Santo Papa
Hagatña, Guam 96910

35GL-19-0246
Speaker Tina Rose Muña Barnes
MAR 20 2019
Time 12:20 ( )AM ( )PM
Received By:
2019 MAR 20 PM 1:1

RE: Guam Board of Accountancy Amended Rules

Dear Senator Shelton,

Pursuant to the requirements of Guam law under 5 G.C.A. § 9303(b), the Guam Board of Accountancy (GBA) submits the enclosed amendments to GBA's rules, as follows:

1) The original approved copy of the proposed amendments approved by the GBA Board at its regular Board meeting of February 21, 2019;

2) One duplicate copy of the approved amendments;

3) One copy of the entire record of the Public Hearing held at GBOA's office on March 15, 2019, including a copy of the Notice of Hearing published in the Guam Daily Post on March 4, 2019.

In keeping with the 90-day filing period, we anticipate these amendments taking effect as of June 13, 2019.

If you need any additional information, please call us at 671-647-0818 or email your request to execdir@guamboa.org. Thank you.

Sincerely,

Dave N. Sanford
Executive Director

cc: Honorable Speaker, Tina Rose Muna Barnes

tel.671.647.0813 • fax.671.647.0816
email.guamboa@guamboa.org • www.guamboa.org
335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

0246

GUAM BOARD OF ACCOUNTANCY

AMENDMENTS TO ADMINISTRATIVE RULES AND REGULATIONS

The following amendments were approved and adopted by the Guam Board of Accountancy Board of Directors on:

February 27, 2019
Date of Adoption

June 15, 2019
EFFECTIVE DATE

John E. Onedera, CPA
Chairman

Francis Q. Baba, CPA
Secretary

THE GUAM BOARD OF ACCOUNTANCY ENACTS THE FOLLOWING AMENDMENTS TO THE GUAM BOARD OF ACCOUNTANCY ADMINISTRATIVE RULES AND REGULATIONS PURSUANT TO TITLE 5 G.C.A. DIVISION 1, CHAPTER 9, ARTICLE 3, CHAPTER 9, THE ADMINISTRATIVE ADJUDICATION LAW.

Section One. The Guam Board of Accountancy will not submit an Economic Impact Statement because, pursuant to Title 5 G.C.A. § 9301(i), the Board has determined that the annual economic impact to the general public of these amendments is Five Hundred Thousand Dollars ($500,000.00) or less.

Section Two. Section 2103(d) of Chapter 2 of Title 25, Guam Administrative Rules is hereby *amended* to read:

(d) Fees. Fees charged by the Board shall be as established from time to time. The fees shall take effect on June 15, 2019, as follows:

(1) Exam applications.

(A) Application Processing Fees:

(i) Initial, Two Hundred Dollars ($200.00) per application,

(ii) Re-exam, One Hundred Dollars

($100.00) per application.

(iii) The Exam Application Fee to be given to Guam Board of Accountancy will be rebated or waived for those applicants demonstrating Guam residency.

(B) NASBA/Prometric/AICPA Fees, shall be determined by the actual amounts specified in the CBT Services Agreement between AICPA, NASBA, and Prometric, as amended from time to time.

(C) Jurisdictional Testing Fee shall be determined by the actual amounts specified in the agreement between Guam Board of Accountancy and NASBA's CPA Examination Services entity.

(i) The Jurisdictional Testing Fee to be given to Guam Board of Accountancy will be rebated or waived for those applicants demonstrating Guam residency.

(D) Application for Expiration Extensions (for Notice to Schedule, Conditional Credits, etc.), Fifty Dollars ($50.00)/application

(2) Certification/licensure.

(A) Initial.

(i) Active, per 22 GCA, §35105(f), Two

Hundred Twenty-Five Dollars ($225.00).

(ii) Inactive, per 22 GCA, §35105(g), Two Hundred Twenty-Five Dollars ($225.00).

(iii) Foreign, per 22 GCA, §35106(h), Two Hundred Twenty-Five Dollars ($225.00).

(iv) Substantial Equivalency, per 22 GCA, §35122, Two Hundred Twenty-Five Dollars ($225.00).

(B) Renewal (annually).

(i) Active, per 22 GCA, §35105(f), One Hundred Dollars ($100.00).

(ii) Inactive, per 22 GCA, §35105(f), One Hundred Dollars ($100.00).

(iii) Foreign, per 22 GCA, §35106(h), One Hundred Dollars ($100.00).

(iv) Substantial Equivalency, per 22 GCA, §35122, One Hundred Dollars ($100.00).

(v) Retired, per 22 GCA, §35106(d), One Hundred Dollars ($100.00).

(C) Reinstatement.

(i) Active, per 22 GCA, §35105(f), Two Hundred Seventy-Five Dollars ($275.00).

(ii) Inactive, per 22 GCA, §35105(g), Two Hundred Seventy-Five Dollars ($275.00).

(iii) Foreign, per 22 GCA, §35106(h), Two

Hundred Seventy-Five Dollars ($275.00).

(iv) Substantial Equivalency, per 22 GCA, §35122, Two Hundred Seventy-Five Dollars ($275.00).

(D) Provisional (every ninety (90) days).

(i) Active, per 22 GCA. §35105(f), One Hundred Dollars ($100.00).

(ii) Inactive, per 22 GCA, §35105(g), One Hundred Dollars ($100.00).

(iii) Foreign, per 22 GCA, §35106(h), One Hundred Dollars ($100.00).

(iv) Substantial Equivalency, per 22 GCA, §35122, One Hundred Dollars ($100.00).

(3) Firm Permits to Practice:

(A) Initial Two Hundred Seventy-Five Dollars ($275.00).

(B) Renewal Two Hundred Twenty-Five Dollars ($225.00) (annually).

(C) Reinstatement Two Hundred Seventy-Five Dollars ($275.00).

(D) Provisional Two Hundred Twenty-Five Dollars ($225.00) (every ninety (90) days).

(4) Delinquency fee for late filing of any required CPE forms, or License/Permit renewal application forms Seventy-Five Dollars ($75.00) per form

(5) Copies of records, Seventy-Five Cents ($0.75)/page.

(6) Annual reports of the Board, Twenty-Five Dollars ($25.00)/copy.

(7) Requests for InterState Exchange of Information for

- Uniform CPA Examination Scores;

- CPA License Status; or

- Disciplinary Action (if applicable) - Twenty-Five Dollars ($25.00).

Trump slams collusion probe

OXON HILL, Md. (Reuters) - President Donald Trump on Saturday attacked special counsel Robert Mueller ahead of his report on alleged Russia collusion by the Trump campaign in 2016 and said his political opponents were "trying to take me out with bull----."

In a speech that lasted more than two hours — his longest since taking office two years ago — Trump also vented about Democrats, a proposed "green new deal," illegal immigrants and criticism of his North Korea summit, while voicing optimism about his own re-election prospects in 2020.

Addressing a cheering audience at the annual Conservative Political Action Conference in Oxon Hill, Maryland, Trump veered off-script to launch a tirade about events that led to the Russia investigation.

He mocked his former attorney general, Jeff Sessions, and former FBI Director James Comey, both of whom Trump fired.

"We're waiting for a report by people who weren't elected," Trump said of the Mueller report, which is widely expected to be handed over to Attorney General William Barr in the coming days.

Deputy Attorney General Rod Rosenstein appointed Mueller in May 2017 to take over the Russia investigation after Trump fired Comey, whose agency had led the probe initially. Rosenstein is expected to step down by mid-March.

Swarms of young adults stood to applaud Trump in the packed hotel ballroom where he spoke, at times breaking into chants including "Trump is our Man" and "We Love You."

Trump said Comey was Mueller's "best friend," and implied Comey should have been fired before Trump took office.

"Unfortunately, you put the wrong people in a couple of positions and they leave people for a long time that shouldn't be there and all of a sudden they are trying to take you out with bull----, okay?" Trump said.

"Now Robert Mueller never received a vote and neither did the person who appointed him," he added.

Trump still has made no move to fire Mueller, a Republican and respected former FBI director who has conducted his investigation with utmost secrecy.

Trump also mocked the Southern accent of Sessions and criticized him for recusing himself from the Russia probe. In November, Trump fired Sessions, a former U.S. senator from Alabama who was among the first Republican lawmakers to back Trump's presidential bid.

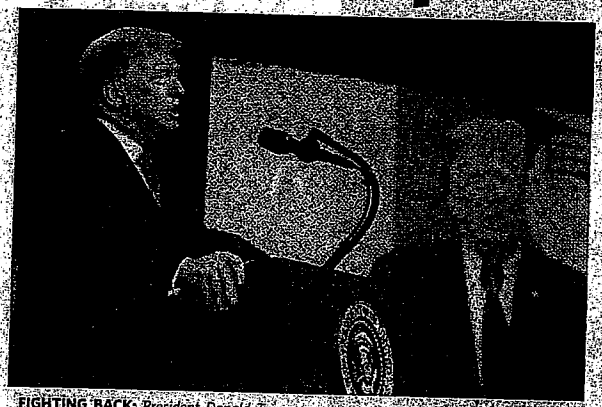
Trump's face perspired as he lashed out at critics after a stressful week during which his former lawyer Michael Cohen accused the president in congressional testimony of breaking the law. Also, the president concluded a summit with North Korean leader Kim Jong Un in Hanoi without reaching a denuclearization deal.

The White House has rejected Cohen's allegations and on Saturday, Trump said his talks with Kim were productive and could lead to an agreement in which other, unspecified nations provide aid to Pyongyang.

Trump addressed criticism from the parents of Otto Warmbier, an American student who died after 17 months in a North Korean prison. They had complained when Trump said at a Hanoi news conference that he believed Kim had nothing to do with Warmbier's death.

"I love Otto," Trump said, but added he was trying to maintain "a delicate balance" with the North Koreans as he attempts to coax them into giving up their nuclear program.

Trump ridiculed a Democratic "green new deal" plan to fight climate change, pointing to provisions such as reducing airplane flights or eating less beef.



FIGHTING BACK: *President Donald Trump speaks at the Conservative Political Action Conference annual meeting March 2 at National Harbor near Washington. He blasted the investigation into alleged Russia collusion. Yuri Gripas/Reuters*

SpaceX tests astronaut capsule

CAPE CANAVERAL, Fla. (Reuters) - A SpaceX rocket with an unmanned crew capsule blasted off on Saturday for the International Space Station in a key milestone for Elon Musk's space company and NASA's long-delayed goal to resume human spaceflight from U.S. soil later this year.

SpaceX's 16-story tall Crew Dragon capsule atop a Falcon 9 rocket lifted off from Florida's Kennedy Space Center at 2:49 a.m. carrying a test dummy nicknamed Ripley.

The capsule successfully separated from the rocket about 11 minutes later, sparking cheers in the control room and began its journey to the space station.

"I almost thought we would fail. I thought maybe we'd have a 10 percent chance of reaching orbit starting out," Silicon Valley billionaire Musk said of his feelings when he founded the space company in 2002. "I'm a little emotionally exhausted because that was super stressful but it worked."

The space station's three-member crew was expected to greet the capsule carrying 400 pounds of supplies and test equipment early Sunday morning, NASA said.

During its five-day stay, U.S. astronaut Anne McClain and Canadian astronaut David Saint-Jacques will run tests and inspect Crew Dragon's cabin.

NASA has awarded SpaceX and Boeing Co. $6.8 billion to build competing rocket and capsule systems to launch astronauts into orbit from American soil for the first time since the U.S. space shuttle was retired from service in 2011.

NOTICE OF PUBLIC HEARING

GUAM board of accountancy

335 South Marine Corps Drive Suite 101
Tamuning, GU 96913
TEL: 647-0813 • FAX: 647-0816

The Guam Board of Accountancy is conducting a public hearing on Monday, March 15, 2019, at 5:00 pm at the Guam Board of Accountancy Office located at 335 South Marine Corps Drive Suite 101, Tamuning, Guam, on the increase of existing fees as approved by the Board on February 21, 2019, to be effective June 13, 2019. Copies of the proposed Amendments to the Administrative Rules and Regulations amending Section 2103(d) of Chapter 2 of Title 25, Guam Administrative Rules, may be examined at the Guam Board of Accountancy Office located at 335 South Marine Corps Drive Suite 101, Tamuning, between the hours of 8 a.m. to 5 p.m. Monday through Friday. For further information please call 647-0813. Individuals requiring special accommodations, auxiliary aids or services, may contact Arleen Gay at 647-0813 ext 602.

/s/JOHN R. ONEDERA
Chairman, Guam Board of Accountancy

PUBLICATION NOTICE

In accordance with the provisions of Guam Code Annotated, Title XI, Chapter III, Section 3315, notice is hereby given that:

PEREZ, VALENTINO G.
dba: **Guam's Own**

has applied for a Class: **1/ Manufacturer's (Alcoholic Beverage License)** said premises being marked as **Lot #18, BLK 2, Tract 223 107 Etton Ct. Sinajana.**

PUBLIC NOTICE

The Guam Developmental Disabilities Council (GDDC) will hold its General Membership Meeting on Wednesday, March 13, 2019, from 11:00 a.m. to 2:00 p.m. at the Holiday Resort Chief Kepuha Room. All Council members are urged to attend. The meeting is open to the public. For persons requiring special accommodations, please contact 735-9127 to make arrangements with the hotel.

Guam Board of Accountancy
335 S. Marine Corps Dr., Ste 101
Tamuning, GU 96913

Transcript of Public Hearing for Fee Increase
Amended Rules and Regulations

March 15, 2019

On Friday, March 15, 2019, at 5:00 p.m. the Guam Board of Accountancy held a Public Hearing in the Conference Room of the Guam Board of Accountancy office located at 335 S. Marine Corps Dr., Suite 101, Tamuning. In attendance were Dave N. Sanford, Executive Director and Arleen Gay, GBA Recording Secretary and the staff of the Guam Board of Accountancy.

For the record, no one appeared to protest the fee increase, give testimony or to submit comments on the proposed Amended Rules and Regulations. Notice of the Public Hearing was posted in the Guam Daily Post on March 4, 2019, and the five copies of the amendments were made available for examination. No one came to examine the proposed amendments. Also, as of March 8, 2019, the notice of Public Hearing and proposed amendments were posted on the Guam Board of Accountancy website.

The Public Hearing ended at 5:30 p.m.

Arleen E Gay, Recording Secretary