Speaker's Office <speaker@guamlegislature.org>

MC Fwd: Financial Report - February 28, 2019

1 message

Speaker's Office <speaker@guamlegislature.org> Thu, Mar 28, 2019 at 1:47 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

03-28-19	1:43 PM	03-28-19	Guam Preservation Trust's financial statement for the month ending February 28, 2019.*E-Mail	Guam Preservation Trust	35GL-19-0281

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OFFICE OF SPEAKER TINA ROSE MUÑA BARNES
I Mina'trentai Singko na Liheslaturan Guåhan
35th Guam Legislature
Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
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2019 MAR 28 PM 1:19

-------- Forwarded message --------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Mar 28, 2019 at 1:28 PM
Subject: Financial Report - February 28, 2019
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.net>, <paleric@yahoo.com>, <jliston@gmail.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending February 28, 2019.

Please feel free to contact our office if you have any questions.

Respectfully,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

35GL-19-0281
Speaker Tina Rose Muña Barnes

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2 attachments

Balance Sheet - February 2019.pdf
36K

P&L - February 2019.pdf
36K

0281

Guam Preservation Trust
Balance Sheet
As of February 28, 2019

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,624.13
1010 · Cash-checking #0601-012085	251,157.83
Total Checking/Savings	280,781.96
Accounts Receivable	
1201 · Due from General Fund	1,745,777.27
1205 · Allowance for doubtful account	-1,745,777.27
1207 · Accounts Receivable	4,545.53
Total Accounts Receivable	4,545.53
Other Current Assets	
1030 · Investments - Merrill Lynch	522,827.47
1060 · Investments-R.J. & Assoc	405,285.93
1070 · Investments - TradePMR	510,713.34
1500 · Prepaid Expenses	20,067.85
Total Other Current Assets	1,458,894.59
Total Current Assets	1,744,222.08
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-58,258.23
Total Fixed Assets	10,281,578.78
TOTAL ASSETS	**12,025,800.86**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	19,567.52
2200 · Accrued Expense	7,169.10
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	47,969.66
Total Other Current Liabilities	83,524.43
Total Current Liabilities	85,023.24
Total Liabilities	85,023.24
Equity	
3050 · Retained Earnings	12,181,322.44
Net Income	-240,544.82
Total Equity	11,940,777.62
TOTAL LIABILITIES & EQUITY	**12,025,800.86**