Speaker's Office <speaker@guamlegislature.org>

MC Fwd: February 2019 Financial Reports

1 message

Speaker's Office <speaker@guamlegislature.org> Fri, Mar 29, 2019 at 10:56 AM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

03-29-19	10:55 AM	03-29-19	UOG monthly financial reports for February 2019*E-Mail	University of Guam	35GL-19-0285

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-0285
Speaker Tina Rose Muña Barnes

MAR 2 9 2019
Time 1054 (X)AM ( )PM
Received By:

---------- Forwarded message ---------
From: **ELSA CAGUIN FLORES** <floresec@triton.uog.edu>
Date: Fri, Mar 29, 2019 at 10:26 AM
Subject: February 2019 Financial Reports
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for February 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

2019 MAR 29 AM 11:06

--
Si Yu'os ma'åse',

Elsa C Flores
General Accounting Supervisor

Business Office
Office: +1 (671) 735-2913
floresec@triton.uog.edu

UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

The University of Guam is an equal opportunity provider and employer.

CONFIDENTIALITY STATEMENT: This message is from the University of Guam and contains information which is privileged and confidential and is solely for the use of the intended recipient. If you are not the intended recipient, any review, disclosure, copying, distribution, or use of the contents of this message is strictly prohibited. If you have received this transmission in error, please destroy immediately.

February 2019-Legislature.pdf
91K

0285

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

March 28, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for February 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

The University of Guam is a U.S. Land Grant Institution accredited by the Western Association of Schools and Colleges Senior College and University Commission and is an equal opportunity provider and employer.
Doc. No. 35GL-19-0285

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending February 2019

	Cash Basis (Unaudited) 2/28/2019
A- OPERATING REVENUES	
Student tuition and fees, net	12,685,402
Scholarships Discount and Allowances	(5,024,832)
Federal Grants/contracts	11,195,952
Gov Guam grants & contracts	332,230
Non govt. grants & contracts	848,649
Sales & Services of education dept.	90,610
Auxilliary enterprises	759,321
Other Revenues	2,725,866
Total operating revenues	**23,613,198**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	7,550,306
Research	4,761,684
Public Service	3,661,592
Academic Support	4,077,723
Student services (net of allowance)	1,588,243
Institutional support	3,555,234
Operations and maintenance plant	2,837,780
Depreciation	1,507,251
Scholarships and fellowships	3,998,947
Auxilliary enterprises	853,666
Bookstore	341,467
Housing	316,018
English Language Institute	67,848
Other auxilliary service	128,333
Total operating expenses	**34,392,426**
Operating income (loss)	**(10,779,228)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	7,112,688
Investments income (net of expenses)	(434,031)
Interest on capital assets- debts related	(312,525)
Contribution from Endowment	14,195
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**6,042,363**
Income (Loss) before other revenues/expenses	**(4,736,865)**
D- OTHERS	
Expended for plant facilities, net	(185,400)
Total other revenues/expenses	**(185,400)**
Change in net position	**(4,922,265)**
D- NET POSITION	
Net Position beginning (Unaudited)	**20,711,213**
Net Position ending YTD FY 2019	**15,788,948**

Note 1:

$4.9M DECREASE in net position using CASH BASIS;
$1.8M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $6.7M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	11,440,273	6,263,926	5,176,347
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	1,872,377	848,762	1,023,615
Total Appropriations	32,237,359	13,812,649	7,112,688	6,699,962
Less: PMP Bond Payment				

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of February 28, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	15,815.84
Total Revenue	15,815.84
Expenditures	
Salary / Benefits	17,432.30
Travel	2,640.49
Contractual	641,558.06
Lease Veh/Equip/Bldg	286.41
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	334.53
Fuel	0.00
Equipment	0.00
Fiscal Manager	15,000.00
Total Expenditures	677,251.79
Revenues over (under) expenditures	(661,435.95)
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance, 2.28.2019	4,331,110.25
LESS: Encumbrances	(1,826,443.26)
Net Cash Available	2,504,666.99

3/26/19
Prepared by: Elsa Flores, General Accounting Supervisor

3/27/2019
Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
February 28, 2019

ASSETS:

Cash in Bank:		
GCTF: Community 1st FCU investments (*Note 2)	$	3,320,403.37
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)		994,891.04
		4,315,294.41

LIABILITIES AND FUND BALANCE:

Liabilities:	$	-
Fund balance:		
Beginning Fund Balance (Carryover from FY 2018)		4,992,546.20
FY 2019 Expenditures		(677,251.79)
	$	4,315,294.41

* Note 1: To fund anticipated GCTF FY 2019 invoices.
* Note 2: GCTF investments held at Community 1st Federal Credit Union

Certificate of Deposit no. 142554-22	$	2,480,000.00
Certificate of Deposit no. 142554-24		695,277.00
Investment/Interest Income:		
FY18 and prior		129,310.53
FY19: Oct18 to Jan 19		15,815.84
	$	3,320,403.37

3/26/19
Prepared by: Elsa Flores, General Accounting Supervisor

3/27/2019
Reviewed by: Zeny Nace, Comptroller