PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

April 11, 2019

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

35GL-19-0390
Speaker Tina Rose Muña Barnes
APR 18 2019
Time 11:27 AM ( )PM
Received By:

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2019 APR 18 PM 12:21

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,887,838	35.7%	1,362,646	32.5%	1,610,211	17%	CT- CHASSIS	3,460,598.05	35.5%	2,800,838	32.4%	23.6%	3,220,422	7%
248,752	4.7%	185,738	4.4%	198,376	25%	CT-GROUND	438,584.77	4.5%	364,309	4.2%	20.4%	396,752	11%
116,291	2.2%	49,501	1.2%	105,427	10%	CT-BREAKBULK	324,247.16	3.3%	190,216	2.2%	70.5%	210,854	54%
433	0.0%	623	0.0%	1,808	-76%	CT-UNITIZED	1,978.90	0.0%	1,201	0.0%	64.8%	3,616	-45%
						CT-TUNA							
14,337	0.3%	15,159	0.4%	46,478	-69%	CT-RO/RO	98,684.39	1.0%	80,105	0.9%	23.2%	92,956	6%
8,220	0.2%	11,701	0.3%	8,022	2%	CT-STUFFING/DEVAN	12,856.36	0.1%	31,008	0.4%	-58.5%	16,044	-20%
9,113	0.2%	919	0.0%	2,897	215%	CT-HEAVYLIFT	13,673.48	0.1%	2,980	0.0%	358.8%	5,794	136%
	0.0%	198	0.0%	148	-100%	CT-LONGLENGTH	612.74	0.0%	198	0.0%	208.8%	296	107%
10,458	0.2%	6,774	0.2%	12,049	-13%	OUT-OF-GAUGE CARGO (OOG)	26,209.36	0.3%	18,386	0.2%	42.6%	24,098	9%
2,295,441	43.5%	1,633,259	39.0%	1,985,416	16%	CARGO THROUGHPUT REVENUES	4,377,445	44.9%	3,489,242	40.4%	25.5%	3,970,832	10%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
212,945.40	4.0%	274,518	6.5%	264,662	-20%	TRANSSHIP CONTAINERS	383,807	3.9%	531,444	6.2%	-27.8%	529,324	-27%
53,192.02	1.0%	61,259	1.5%	26,145	103%	OVERSTOWED CONTAINERS	89,051	0.9%	84,860	1.0%	4.9%	52,290	70%
167.68	0.0%	78	0.0%	497	-66%	SHIFTED CONTAINERS	168	0.0%	233	0.0%	-28.0%	994	-83%
3,196.70	0.1%	2,139	0.1%	3,915	-18%	RIGGED CONTAINERS	9,000	0.1%	6,098	0.1%	47.6%	7,830	15%
14,044.60	0.3%	10,878	0.3%	11,593	21%	REEFER CNTR-PLUG/UNPLUG	25,116	0.3%	21,159	0.2%	18.7%	23,186	8%
384,688.70	7.3%	355,396	8.5%	304,027	27%	DIRECT LABOR BILLED	640,840	6.6%	676,121	7.8%	-5.2%	608,054	5%
45,135.44	0.9%	12,454	0.3%	21,319	112%	EQUIPMENT RENTAL	69,762	0.7%	24,175	0.3%	188.6%	42,638	64%
54,754.99	1.0%	55,221	1.3%	47,678	15%	PORT FEES & DOCKAGE	85,399	0.9%	98,895	1.1%	-13.6%	95,356	-10%
524,109.63	9.9%	389,788	9.3%	471,784	11%	WHARFAGE	1,087,713	11.1%	836,354	9.7%	30.1%	943,568	15%
65,041.92	1.2%	54,423	1.3%	61,813	5%	FUEL SURCHARGE	121,967	1.3%	111,938	1.3%	9.0%	123,626	-1%
23,410	0.4%	17,449	0.4%	19,134	22%	MARITIME SECURITY FEE	40,930	0.4%	34,805	0.4%	17.6%	38,268	7%
167,957	3.2%	133,901	3.2%	161,466	4%	FACILITY MAINTENANCE FEE	352,319	3.6%	288,979	3.3%	21.9%	322,932	9%
581,609	11.0%	499,525	11.9%	502,334	16%	CRANE SURCHARGE	1,092,314	11.2%	994,369	11.5%	9.9%	1,004,668	9%
2,130,253	40.3%	1,867,030	44.5%	1,896,367	12%	OTHER CARGO RELATED REVENUES	3,998,387	41.0%	3,709,430	42.9%	7.8%	3,792,734	5%
4,425,694	83.8%	3,500,289	83.5%	3,881,783	14%	OPERATING REVENUES	8,375,832	85.8%	7,198,672	83.3%	16.4%	7,763,566	8%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
142,616	2.7%	69,523	1.7%	111,564	28%	FACILITIES USAGE MOBIL	226,404	2.3%	155,401	1.8%	45.7%	223,128	1%
295,938	5.6%	233,696	5.6%	227,245	30%	FACILITIES USAGE TRISTAR	319,723	3.3%	483,048	5.6%	-33.8%	454,490	-30%
29,520	0.6%		0.0%	9,527	210%	FACILITIES USAGE-CEMENT THRUPUT	29,520	0.3%		0.0%	0.0%	19,054	55%
97,245	1.8%	97,342	2.3%	101,321	-4%	FACILITIES USAGE SPACE RENTAL	200,495	2.1%	166,628	1.9%	20.3%	202,642	-1%
87,938	1.7%	92,105	2.2%	88,864	-1%	FACILITIES LEASE INCOME	175,876	1.8%	184,209	2.1%	-4.5%	177,728	-1%
4,621	0.1%	4,400	0.1%	4,646	-1%	FACILITIES COMMON AREA MAINTENANCE FEE	9,242	0.1%	9,465	0.1%	-2.4%	9,292	-1%
3,684	0.1%	3,495	0.1%	4,012	-8%	FACILITIES SECURITY SURCHARGE RENTAL	7,560	0.1%	7,640	0.1%	-1.1%	8,024	-6%
335	0.0%	305	0.0%	563	-40%	WATER & LANDSLIDE ACTIVITIES	365	0.0%	525	0.0%	0.0%	1,126	-68%
21,899	0.4%	23,420	0.6%	20,289	8%	MARINA REVENUES	44,357	0.5%	46,687	0.5%	-5.0%	40,578	9%
3,926	0.1%	2,815	0.1%	2,910	35%	HARBOR OF REFUGE	8,112	0.1%	5,470	0.1%	48.3%	5,820	39%
129,926	2.5%	146,325	3.5%	193,897	-33%	DEMURRAGE	304,758	3.1%	340,977	3.9%	-10.6%	387,794	-21%
817,648	15.5%	673,425	16.1%	764,838	7%	FACILITIES	1,326,412	13.6%	1,400,051	16.2%	-5.3%	1,529,676	-13%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	115	0%	MATERIAL USED		0.0%		0.0%	0.0%	230	-100%
18,942	0.4%		0.0%	1,808	0%	PASSENGER SERVICE	18,942	0.2%		0.0%	0.0%	3,616	424%
1,800	0.0%	3,016	0.1%	2,329	-100%	BUNKER	3,998	0.0%	6,938	0.1%	-42%	4,658	-14%
15,072	0.3%	12,770	0.3%	15,367	23%	SPECIAL SERVICES	25,220	0.3%	24,737	0.3%	2.0%	30,734	-18%
2,502	0.0%	2,951	0.1%		0%	ELECTRICAL POWER	5,838	0.1%	6,124	0.1%	-4.7%		
38,315	0.0%	18,737	0.4%	19,619	-87%	OTHER FEES & SERVICES	53,998	0.6%	37,800	0.4%	42.9%	39,238	38%
140	0.7%	55	0.0%	197	19349%	ADMINISTRATIVE FEES & SERVICES	280	0.0%	205	0.0%	36.6%	394	-29%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	#VALUE!	-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	#VALUE!	-	0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	-
856,104	16.2%	692,218	#REF!	784,654	9%	NON OPERATING REVENUES	1,380,690	14.2%	1,438,056	16.7%	-4.0%	1,569,308	-12%
5,281,798	100.0%	4,192,507	100.0%	4,666,437	13%	TOTAL REVENUES	9,756,522	100.0%	8,636,728	100.0%	13.0%	9,332,874	5%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
1,767,218	33.5%	1,662,214	39.6%	1,933,197	-9%	Salaries & Wages	3,472,790.45	35.6%	3,200,603.86	37.1%	8.5%	3,866,394.00	-10%
124,750	2.4%	117,449	2.8%	128,181	-3%	Insured Benefits	253,890.36	2.6%	234,845.66	2.7%	8.1%	256,362.00	-1%
446,543	8.5%	415,459	9.9%	498,259	-10%	Retirement Benefits	936,950.64	9.6%	823,850.49	9.5%	13.7%	996,518.00	-6%
131,607	2.5%	121,070	2.9%	4,167	3058%	Other Benefits	292,912.44	3.0%	271,866.10	3.1%	7.7%	8,334.00	3415%
1,744	0.0%	364	0.0%	6,667	-74%	Other Personnel Costs	1,743.98	0.0%	-665.93	0.0%	-361.9%	13,334.00	-87%
12,018	0.2%	13,076	0.3%	23,200	-48%	Communications	25,582.52	0.3%	23,727.51	0.3%	7.8%	46,400.00	-45%
-	0.0%	-	0.0%	-		Leases/Rentals	0.00	0.0%	0.00	0.0%		0.00	
143,348	2.7%	150,466	3.6%	155,500	-8%	Utilities	266,734.86	2.7%	263,174.02	3.0%	1.4%	311,000.00	-14%
441,260	8.4%	236,432	5.6%	225,834	95%	General Insurance	620,932.93	6.4%	441,094.19	5.1%	40.8%	451,668.00	37%
-	0.0%	-	0.0%	81,423	-100%	Repairs & Maintenance	0.00	0.0%	0.00	0.0%		162,846.00	-100%
78,791	1.5%	50,429	1.2%	-		Repairs & Maintenance	93,587.78	1.0%	77,093.28	0.9%	21.4%	0.00	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	0.00	0.0%	-44,755.84	-0.5%	-100.0%	0.00	
14,135	#REF!	18,536	0.4%	36,584	-61%	Repairs & Maintenance-Pola 14	24,959.19	0.3%	27,402.62	0.3%	-8.9%	73,168.00	-66%
23,170	0.3%	14,876	0.4%	36,584	-37%	Repairs & Maintenance-Pola 16	46,323.38	0.5%	28,150.14	0.3%	64.6%	73,168.00	-37%
26,100	0.4%	17,381	0.4%	36,584	-29%	Repairs & Maintenance-Pola 17	39,861.42	0.4%	25,715.00	0.3%	55.0%	73,168.00	-46%
517,731	0.5%	518,522	12.4%	483,334	7%	Depreciation & Amortization	1,034,163.85	10.6%	1,037,202.20	12.0%	-0.3%	966,668.00	7%
-	9.8%	-	0.0%	6,417	-100%	Damage, Shortage, Writedown &	498.80	0.0%	500.00	0.0%	-0.2%	12,834.00	-96%
81,355	0.0%	102,652	2.4%	129,699	-37%	Supplies	133,055.61	1.4%	164,238.24	1.9%	-19.0%	259,398.00	-49%
5,971	1.5%	3,715	0.1%	43,405	-86%	Miscellaneous	9,387.03	0.1%	11,179.31	0.1%	-16.0%	86,810.00	-89%
-	0.1%	-	0.0%	-		Advertising	0.00	0.0%	0.00	0.0%		0.00	
85,321	0.0%	64,378	1.5%	90,322	-6%	Agency& Management Fees	97,448.53	1.0%	184,824.34	2.1%	-47.3%	180,644.00	-46%
97,674	1.6%	118,429	2.8%	236,975	-59%	Professional Services	39,677.12	0.4%	254,184.61	2.9%	-84.4%	473,950.00	-92%
-	1.8%	-	0.0%	7,000	-100%	Contractual Services	0.00	0.0%	0.00	0.0%		14,000.00	-100%
9,157	0.0%	1,671	0.0%	59,888	-85%	Other Contractual Services	14,439.67	0.1%	-1,014.38	0.0%	-1523.5%	119,776.00	-88%
		-		-		Overhead Allocation					#DIV/0!		
17,896	0.2%	3,803	0.1%	15,625	15%	Other Expenses	23,520.49	0.2%	4,595.10	0.1%	411.9%	31,250.00	-25%
-		-	0.0%	-		Earthquake Expense	0.00	0.0%	0.00	0.0%		0.00	
25,162	0.3%	-	0.0%	-		Typhoon Expense	121,866.72	1.2%	0.00	0.0%		0.00	
-	0.0%	-	0.0%	-		Earthquake Expense	0.00	0.0%	0.00	0.0%		0.00	0%
4,050,949	0.0%	3,630,919	86.6%	4,238,845	-100%	General & Administrative Expen	7,550,328	77.4%	7,027,811	81.4%	7.4%	8,477,690	-11%

Port Authority of Guam
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2 Months Ending 11/30/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,230,849	76.7%	561,588	13.4%	427,592	847%	OPERATING INCOME (LOSS)	2,206,194	22.6%	1,608,917	18.6%	37.1%	855,184	158%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
139,197	2.6%	9,473	0.2%	5,500	0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%	(88,569)	-2.1%	(36,663)	-100%	Interest Income	266,399	2.7%	17,628	0.2%	1411.2%	11,000	2322%
	0.0%		0.0%	(1,917)	-100%	Interest Expense		0.0%	(180,158)	-2.1%	-100.0%	(73,326)	-100%
	0.0%		0.0%		#DIV/0!	Other Expense		0.0%		0.0%	#DIV/0!	(3,834)	-100%
	0.0%	(253,518)	-6.0%	(259,429)	0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(244,899)	-4.6%	258,398	6.2%	222,180	-210%	Retirement Govt Contribution	(483,942)	-5.0%	(504,495)	-5.8%	-4.1%	(518,858)	-7%
	0.0%	(75,302)	-1.8%	(52,106)	0%	Federal Reimbursement	2,472	0.0%	76,075	0.9%	-96.8%	444,360	0%
	0.0%	(4,515)	-0.1%	(4,167)	-100%	Federal Expenses	2,023	0.0%	(50,263)	-0.6%	-104.0%	(104,212)	-102%
	0.0%		0.0%		#DIV/0!	Gain <Loss> on Asset Disposals	(1,224)	0.0%	(5,940)	-0.1%	-79.4%	(8,334)	-85%
(105,702)	-2.0%	(154,032)	-3.7%	(126,602)	-17%	Other Income & Expense	(214,271)	-2.2%	(647,154)	-7.5%	-66.9%	(253,204)	-15%
(105,702)	-2.0%	(154,032)	-3.7%	(126,602)	-17%	OTHER INCOME (EXPENSE)	(214,271)	-2.2%	(647,154)	-7.5%	-66.9%	(253,204)	-15%
1,125,147	21.3%	407,556	9.7%	300,990	274%	NET INCOME (LOSS)	1,991,923	20.4%	961,763	11.1%	107.1%	601,980	231%