PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

April 11, 2019

35GL-19-0391
Speaker Tina Rose Muña Barnes
APR 18 2019
Time 11:20 AM ( )PM
Received By:

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2019 APR 18 PM 12:21

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,601,375	33.7%	1,637,588	31.4%	1,610,211	-1%	CT- CHASSIS	5,061,972.67	34.9%	4,438,426	32.1%	14.0%	4,830,633	5%
194,758	4.1%	205,898	4.0%	198,376	-2%	CT-GROUND	633,342.68	4.4%	570,207	4.1%	11.1%	595,128	6%
313,888	6.6%	195,897	3.8%	105,427	198%	CT-BREAKBULK	638,134.78	4.4%	386,114	2.8%	65.3%	316,281	102%
2,121	0.0%	2,837	0.1%	1,808	17%	CT-UNITIZED	4,100.09	0.0%	4,038	0.0%	1.5%	5,424	-24%
						CT-TUNA							
77,724	1.6%	39,249	0.8%	46,478	67%	CT-RO/RO	176,408.59	1.2%	119,354	0.9%	47.8%	139,434	27%
8,639	0.2%	5,266	0.1%	8,022	8%	CT-STUFFING/DEVAN	21,495.43	0.1%	36,274	0.3%	-40.7%	24,066	-11%
18,810	0.4%	6,994	0.1%	2,897	549%	CT-HEAVYLIFT	32,483.22	0.2%	9,974	0.1%	225.7%	8,691	274%
3,990	0.1%	184	0.0%	148	2596%	CT-LONGLENGTH	4,602.77	0.0%	383	0.0%	1102.6%	444	937%
12,026	0.3%	13,427	0.3%	12,049	0%	OUT-OF-GAUGE CARGO (OOG)	38,235.60	0.3%	31,812	0.2%	20.2%	36,147	6%
2,233,331	47.0%	2,107,340	40.5%	1,985,416	12%	CARGO THROUGHPUT REVENUES	6,610,776	45.6%	5,596,582	40.4%	18.1%	5,956,248	11%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
176,423.45	3.7%	311,400	6.0%	264,662	-33%	TRANSSHIP CONTAINERS	560,231	3.9%	842,844	6.1%	-33.5%	793,986	-29%
37,218.08	0.8%	46,548	0.9%	26,145	42%	OVERSTOWED CONTAINERS	126,269	0.9%	131,408	0.9%	-3.9%	78,435	61%
335.36	0.0%	931	0.0%	497	-33%	SHIFTED CONTAINERS	503	0.0%	1,164	0.0%	-56.8%	1,491	-66%
3,049.16	0.1%	2,685	0.1%	3,915	-22%	RIGGED CONTAINERS	12,049	0.1%	8,783	0.1%	37.2%	11,745	3%
10,073.40	0.2%	12,978	0.2%	11,593	-13%	REEFER CNTR-PLUG/UNPLUG	35,189	0.2%	34,137	0.2%	3.1%	34,779	1%
326,845.55	6.9%	340,185	6.5%	304,027	8%	DIRECT LABOR BILLED	967,686	6.7%	1,016,306	7.3%	-4.8%	912,081	6%
24,634.19	0.5%	16,788	0.3%	21,319	16%	EQUIPMENT RENTAL	94,397	0.7%	40,963	0.3%	130.4%	63,957	48%
39,627.88	0.8%	43,917	0.8%	47,678	-17%	PORT FEES & DOCKAGE	125,027	0.9%	142,812	1.0%	-12.5%	143,034	-13%
479,521.56	10.1%	479,861	9.2%	471,784	2%	WHARFAGE	1,567,235	10.8%	1,316,215	9.5%	19.1%	1,415,352	11%
59,056.23	1.2%	65,613	1.3%	61,813	-4%	FUEL SURCHARGE	181,023	1.2%	177,551	1.3%	2.0%	185,439	-2%
17,926	0.4%	22,121	0.4%	19,134	-6%	MARITIME SECURITY FEE	58,856	0.4%	56,926	0.4%	3.4%	57,402	3%
160,463	3.4%	167,148	3.2%	161,466	-1%	FACILITY MAINTENANCE FEE	512,781	3.5%	456,127	3.3%	12.4%	484,398	6%
484,559	10.2%	589,306	11.3%	502,334	-4%	CRANE SURCHARGE	1,576,873	10.9%	1,583,675	11.4%	-0.4%	1,507,002	5%
1,819,732	38.3%	2,099,481	40.3%	1,896,367	-4%	OTHER CARGO RELATED REVENUES	5,818,119	40.1%	5,808,910	42.0%	0.2%	5,689,101	2%
4,053,063	85.3%	4,206,821	80.8%	3,881,783	4%	OPERATING REVENUES	12,428,895	85.7%	11,405,492	82.4%	9.0%	11,645,349	7%

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
81,204	1.7%	156,827	3.0%	111,564	-27%	FACILITIES USAGE MOBIL	307,608	2.1%	312,228	2.3%	-1.5%	334,692	-8%
140,571	3.0%	250,517	4.8%	227,245	-38%	FACILITIES USAGE TRISTAR	460,294	3.2%	733,565	5.3%	-37.3%	681,735	-32%
	0.0%	27,300	0.5%	9,527	-100%	FACILITIES USAGE-CEMENT THRUPUT	29,520	0.2%	27,300	0.2%	0.0%	28,581	3%
104,114	2.2%	110,615	2.1%	101,321	3%	FACILITIES USAGE SPACE RENTAL	304,609	2.1%	277,243	2.0%	9.9%	303,963	0%
87,938	1.9%	87,938	1.7%	88,864	-1%	FACILITIES LEASE INCOME	263,814	1.8%	272,147	2.0%	-3.1%	266,592	-1%
2,599	0.1%	4,621	0.1%	4,646	-44%	FACILITIES COMMON AREA MAINTENANCE FEE	11,841	0.1%	14,086	0.1%	-15.9%	13,938	-15%
3,901	0.1%	4,193	0.1%	4,012	-3%	FACILITIES SECURITY SURCHARGE RENTAL	11,460	0.1%	11,833	0.1%	-3.2%	12,036	-5%
430	0.0%	320	0.0%	563	-24%	WATER & LANDSLIDE ACTIVITIES	795	0.0%	845	0.0%	0.0%	1,689	-53%
21,387	0.5%	22,592	0.4%	20,289	5%	MARINA REVENUES	65,744	0.5%	69,279	0.5%	-5.1%	60,867	8%
3,019	0.1%	2,930	0.1%	2,910	4%	HARBOR OF REFUGE	11,130	0.1%	8,400	0.1%	32.5%	8,730	27%
239,877	5.0%	291,254	5.6%	193,897	24%	DEMURRAGE	544,635	3.8%	632,231	4.6%	-13.9%	581,691	-6%
685,038	14.4%	959,106	18.4%	764,838	-10%	FACILITIES	2,011,450	13.9%	2,359,157	17.0%	-14.7%	2,294,514	-12%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	115	0%	MATERIAL USED		0.0%		0.0%	0.0%	345	-100%
(192)	0.0%	10,829	0.2%	1,808	0%	PASSENGER SERVICE	18,750	0.1%	10,829	0.1%	0.0%	5,424	246%
1,874	0.0%	2,578	0.0%	2,329	-100%	BUNKER	5,872	0.0%	9,516	0.1%	-38%	6,987	-16%
8,221	0.2%	11,231	0.2%	15,367	-101%	SPECIAL SERVICES	33,441	0.2%	35,968	0.3%	-7.0%	46,101	-27%
2,502	0.1%	2,951	0.1%		0%	ELECTRICAL POWER	8,340	0.1%	9,075	0.1%	-8.1%		
12,405	0.1%	27,588	0.5%	19,619	-87%	OTHER FEES & SERVICES	66,403	0.5%	65,388	0.5%	1.6%	58,857	13%
115	0.3%	35	0.0%	197	6197%	ADMINISTRATIVE FEES & SERVICES	395	0.0%	240	0.0%	64.6%	591	-33%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	16,065	0.3%	-	0%	TYPHOON INSURANCE	-	0.0%	16,065	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	#VALUE!	-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	16,065	#VALUE!	-	0%	REIMBURSEMENTS	-	0.0%	16,065	0.1%	0	-	-
697,558	14.7%	1,002,759	#REF!	784,457	-11%	NON OPERATING REVENUES	2,078,248	14.3%	2,440,610	17.6%	-14.8%	2,353,371	-12%
4,750,621	100.0%	5,209,580	100.0%	4,666,240	2%	TOTAL REVENUES	14,507,143	100.0%	13,846,103	100.0%	4.8%	13,998,720	4%

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
1,708,418	36.0%	1,535,346	29.5%	1,933,197	-12%	Salaries & Wages	5,181,208	35.7%	4,735,950	34.2%	9.4%	5,799,591	-11%
121,644	2.6%	113,794	2.2%	128,181	-5%	Insured Benefits	375,534	2.6%	348,640	2.5%	7.7%	384,543	-2%
417,075	8.8%	396,738	7.6%	498,259	-16%	Retirement Benefits	1,354,026	9.3%	1,220,589	8.8%	10.9%	1,494,777	-9%
121,672	2.6%	113,002	2.2%	4,167	2820%	Other Benefits	414,584	2.9%	384,868	2.8%	7.7%	12,501	3216%
3,450	0.1%	29,935	0.6%	6,667	-48%	Other Personnel Costs	5,194	0.0%	29,269	0.2%	-82.3%	20,001	-74%
10,065	0.2%	9,305	0.2%	23,200	-57%	Communications	35,647	0.2%	33,032	0.2%	7.9%	69,600	-49%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
202,838	4.3%	144,938	2.8%	155,500	30%	Utilities	469,573	3.2%	408,112	2.9%	15.1%	466,500	1%
214,891	4.5%	206,422	4.0%	225,834	-5%	General Insurance	835,824	5.8%	647,516	4.7%	29.1%	677,502	23%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	-	0.0%	-	0.0%		-	#DIV/0!
68,806	1.4%	20,978	0.4%	81,423		Repairs & Maintenance	162,394	1.1%	98,071	0.7%	65.6%	244,269	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-0.3%	-100.0%	-	
9,262	#REF!	4,153	0.1%	36,584	-75%	Repairs & Maintenance-Pola 14	34,222	0.2%	31,555	0.2%	8.4%	109,752	-69%
7,900	0.2%	8,209	0.2%	36,584	-78%	Repairs & Maintenance-Pola 16	54,224	0.4%	36,359	0.3%	49.1%	109,752	-51%
9,375	0.2%	4,967	0.1%	36,584	-74%	Repairs & Maintenance-Pola 17	49,237	0.3%	30,682	0.2%	60.5%	109,752	-55%
516,494	0.2%	518,189	9.9%	483,334	7%	Depreciation & Amortization	1,550,658	10.7%	1,555,391	11.2%	-0.3%	1,450,002	7%
-	10.9%	-	0.0%	6,417	-100%	Damage, Shortage, Writedown &	499	0.0%	500	0.0%	-0.2%	19,251	-97%
76,646	0.0%	53,069	1.0%	129,699	-41%	Supplies	209,701	1.4%	217,307	1.6%	-3.5%	389,097	-46%
9,514	1.6%	112,484	2.2%	43,405	-78%	Miscellaneous	18,901	0.1%	123,663	0.9%	-84.7%	130,215	-85%
-	0.2%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
41,876	0.0%	74,958	1.4%	90,322	-54%	Agency& Management Fees	139,325	1.0%	259,782	1.9%	-46.4%	270,966	-49%
57,400	0.9%	143,713	2.8%	236,975	-76%	Professional Services	97,077	0.7%	397,897	2.9%	-75.6%	710,925	-86%
-	1.2%	-	0.0%	7,000	-100%	Contractual Services	-	0.0%	-	0.0%		21,000	-100%
12,212	0.0%	1,508	0.0%	59,888	-80%	Other Contractual Services	26,652	0.2%	493	0.0%	5304.7%	179,664	-85%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
5,702	0.3%	-	0.0%	15,625	-64%	Other Expenses	29,223	0.2%	4,595	0.0%	535.9%	46,875	-38%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
4,700	0.1%	-	0.0%	-		Typhoon Expense	126,566	0.9%	-	0.0%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0%
3,619,940	0.0%	3,491,707	67.0%	4,238,845	-100%	General & Administrative Expen	11,170,268	77.0%	10,519,518	76.0%	6.2%	12,716,535	-12%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/18

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,130,681	76.2%	1,717,873	33.0%	427,395	747%	OPERATING INCOME (LOSS)	3,336,875	23.0%	3,326,585	24.0%	0.3%	1,282,185	160%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
139,957	2.9%	8,466	0.2%	5,500	2445%	Interest Income	406,356	2.8%	26,094	0.2%	1457.3%	16,500	2363%
(767,701)	-16.2%	(88,807)	-1.7%	(36,663)	1994%	Interest Expense	(767,701)	-5.3%	(268,966)	-1.9%	185.4%	(109,989)	598%
(794)	0.0%		0.0%	(1,917)	-59%	Other Expense	(794)	0.0%		0.0%	#DIV/0!	(5,751)	-86%
	0.0%		0.0%		0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(241,769)	-5.1%	(255,368)	-4.9%	(259,429)	-7%	Retirement Govt Contribution	(725,711)	-5.0%	(759,863)	-5.5%	-4.5%	(778,287)	-7%
	0.0%	91,583	1.8%	222,180	0%	Federal Reimbursement	2,472	0.0%	167,658	1.2%	-98.5%	666,540	0%
(53,150)	-1.1%	(13,302)	-0.3%	(52,106)	2%	Federal Expenses	(51,127)	-0.4%	(63,565)	-0.5%	-19.6%	(156,318)	-67%
(32,990)	-0.7%	(187)	0.0%	(4,167)	692%	Gain <Loss> on Asset Disposals	(34,214)	-0.2%	(6,127)	0.0%	458.5%	(12,501)	174%
(956,447)	-20.1%	(257,614)	-4.9%	(126,602)	655%	Other Income & Expense	(1,170,719)	-8.1%	(904,768)	-6.5%	29.4%	(379,806)	208%
(956,447)	-20.1%	(257,614)	-4.9%	(126,602)	655%	OTHER INCOME (EXPENSE)	(1,170,719)	-8.1%	(904,768)	-6.5%	29.4%	(379,806)	208%
174,233	3.7%	1,460,258	28.0%	300,793	-42%	NET INCOME (LOSS)	2,166,156	14.9%	2,421,817	17.5%	-10.6%	902,379	140%