PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

April 11, 2019

35GL-19-0392
Speaker Tina Rose Muña Barnes

APR 18 2019
Time 11:28 ( )AM ( )PM
Received By:

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

2019 APR 18 PM 12:21

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,862,796	37.7%	1,625,450	37.8%	1,610,211	16%	CT- CHASSIS	6,924,768.51	35.6%	6,063,876	33.4%	14.2%	6,440,844	8%
206,769	4.2%	190,723	4.4%	198,376	4%	CT-GROUND	840,111.53	4.3%	760,930	4.2%	10.4%	793,504	6%
157,798	3.2%	101,354	2.4%	105,427	50%	CT-BREAKBULK	795,932.51	4.1%	487,467	2.7%	63.3%	421,708	89%
784	0.0%	2,113	0.0%	1,808	-57%	CT-UNITIZED	4,884.55	0.0%	6,151	0.0%	-20.6%	7,232	-32%
						CT-TUNA							
22,134	0.4%	23,538	0.5%	46,478	-52%	CT-RO/RO	198,542.73	1.0%	142,892	0.8%	38.9%	185,912	7%
12,013	0.2%	7,303	0.2%	8,022	50%	CT-STUFFING/DEVAN	33,508.75	0.2%	43,577	0.2%	-23.1%	32,088	4%
8,083	0.2%	4,071	0.1%	2,897	179%	CT-HEAVYLIFT	40,566.04	0.2%	14,045	0.1%	188.8%	11,588	250%
750	0.0%	439	0.0%	148	407%	CT-LONGLENGTH	5,353.08	0.0%	822	0.0%	551.4%	592	804%
15,033	0.3%	14,495	0.3%	12,049	25%	OUT-OF-GAUGE CARGO (OOG)	53,268.40	0.3%	46,308	0.3%	15.0%	48,196	11%
2,286,160	46.2%	1,969,486	45.8%	1,985,416	15%	CARGO THROUGHPUT REVENUES	8,896,936	45.7%	7,566,068	41.7%	17.6%	7,941,664	12%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
204,812.60	4.1%	245,055	5.7%	264,662	-23%	TRANSSHIP CONTAINERS	765,044	3.9%	1,087,899	6.0%	-29.7%	1,058,648	-28%
33,692.34	0.7%	25,446	0.6%	26,145	29%	OVERSTOWED CONTAINERS	159,961	0.8%	156,854	0.9%	2.0%	104,580	53%
1,173.76	0.0%	1,245	0.0%	497	136%	SHIFTED CONTAINERS	1,677	0.0%	2,409	0.0%	-30.4%	1,988	-16%
5,852.42	0.1%	4,626	0.1%	3,915	49%	RIGGED CONTAINERS	17,902	0.1%	13,409	0.1%	33.5%	15,660	14%
10,855.80	0.2%	11,135	0.3%	11,593	-6%	REEFER CNTR-PLUG/UNPLUG	46,045	0.2%	45,272	0.2%	1.7%	46,372	-1%
344,260.99	7.0%	294,561	6.8%	304,027	13%	DIRECT LABOR BILLED	1,311,947	6.7%	1,310,867	7.2%	0.1%	1,216,108	8%
20,907.90	0.4%	22,294	0.5%	21,319	-2%	EQUIPMENT RENTAL	115,305	0.6%	63,257	0.3%	82.3%	85,276	35%
66,583.13	1.3%	68,800	1.6%	47,678	40%	PORT FEES & DOCKAGE	191,610	1.0%	211,612	1.2%	-9.5%	190,712	0%
493,539.83	10.0%	426,192	9.9%	471,784	5%	WHARFAGE	2,060,775	10.6%	1,742,407	9.6%	18.3%	1,887,136	9%
65,572.26	1.3%	60,744	1.4%	61,813	6%	FUEL SURCHARGE	246,596	1.3%	238,295	1.3%	3.5%	247,252	0%
22,310	0.5%	18,587	0.4%	19,134	17%	MARITIME SECURITY FEE	81,166	0.4%	75,513	0.4%	7.5%	76,536	6%
156,141	3.2%	140,323	3.3%	161,466	-3%	FACILITY MAINTENANCE FEE	668,922	3.4%	596,450	3.3%	12.2%	645,864	4%
512,509	10.4%	460,338	10.7%	502,334	2%	CRANE SURCHARGE	2,089,382	10.7%	2,044,013	11.3%	2.2%	2,009,336	4%
1,938,210	39.2%	1,779,346	41.4%	1,896,367	2%	OTHER CARGO RELATED REVENUES	7,756,329	39.9%	7,588,256	41.8%	2.2%	7,585,468	2%
4,224,371	85.5%	3,748,832	87.2%	3,881,783	9%	OPERATING REVENUES	16,653,265	85.6%	15,154,324	83.5%	9.9%	15,527,132	7%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
83,790	1.7%	94,880	2.2%	111,564	-25%	FACILITIES USAGE MOBIL	391,399	2.0%	407,109	2.2%	-3.9%	446,256	-12%
211,108	4.3%	5,938	0.1%	227,245	-7%	FACILITIES USAGE TRISTAR	671,402	3.5%	739,503	4.1%	-9.2%	908,980	-26%
-	0.0%	-	0.0%	9,527	-100%	FACILITIES USAGE-CEMENT THRUPUT	29,520	0.2%	27,300	0.2%	0.0%	38,108	-23%
101,168	2.0%	108,444	2.5%	101,321	0%	FACILITIES USAGE SPACE RENTAL	405,777	2.1%	385,688	2.1%	5.2%	405,284	0%
87,938	1.8%	87,938	2.0%	88,864	-1%	FACILITIES LEASE INCOME	351,752	1.8%	360,085	2.0%	-2.3%	355,456	-1%
3,610	0.1%	4,621	0.1%	4,646	-22%	FACILITIES COMMON AREA MAINTENANCE FEE	15,451	0.1%	18,707	0.1%	-17.4%	18,584	-17%
3,722	0.1%	4,431	0.1%	4,012	-7%	FACILITIES SECURITY SURCHARGE RENTAL	15,182	0.1%	16,265	0.1%	-6.7%	16,048	-5%
385	0.0%	1,995	0.0%	563	-32%	WATER & LANDSLIDE ACTIVITIES	1,180	0.0%	2,840	0.0%	0.0%	2,252	-48%
23,202	0.5%	17,277	0.4%	20,289	14%	MARINA REVENUES	88,946	0.5%	86,556	0.5%	2.8%	81,156	10%
4,332	0.1%	2,560	0.1%	2,910	49%	HARBOR OF REFUGE	15,462	0.1%	10,959	0.1%	41.1%	11,640	33%
155,374	3.1%	206,328	4.8%	193,897	-20%	DEMURRAGE	700,010	3.6%	838,559	4.6%	-16.5%	775,588	-10%
674,629	13.6%	534,413	12.4%	764,838	-12%	FACILITIES	2,686,079	13.8%	2,893,570	15.9%	-7.2%	3,059,352	-12%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	115	0%	MATERIAL USED		0.0%		0.0%	0.0%	460	-100%
10,293	0.2%		0.0%	1,808	0%	PASSENGER SERVICE	29,043	0.1%	10,829	0.1%	0.0%	7,232	302%
2,110	0.0%	2,742	0.1%	2,329	-100%	BUNKER	7,982	0.0%	12,258	0.1%	-35%	9,316	-14%
29,495	0.6%	11,758	0.3%	15,367	-33%	SPECIAL SERVICES	62,936	0.3%	47,726	0.3%	31.9%	61,468	2%
2,502	0.1%	2,822	0.1%		0%	ELECTRICAL POWER	10,842	0.1%	11,897	0.1%	-8.9%		
44,399	0.1%	17,322	0.4%	19,619	-87%	OTHER FEES & SERVICES	110,802	0.6%	82,710	0.5%	34.0%	78,476	41%
55	0.9%	70	0.0%	197	22438%	ADMINISTRATIVE FEES & SERVICES	450	0.0%	310	0.0%	45.2%	788	-43%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	16,065	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	#VALUE!	-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	#VALUE!	-	0%	REIMBURSEMENTS	-	0.0%	16,065	0.1%	0	-	-
719,083	14.5%	551,806	#REF!	784,654	-8%	NON OPERATING REVENUES	2,797,331	14.4%	2,992,656	16.5%	-6.5%	3,138,616	-11%
4,943,454	100.0%	4,300,638	100.0%	4,666,437	6%	TOTAL REVENUES	19,450,596	100.0%	18,146,980	100.0%	7.2%	18,665,748	4%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expen							
1,832,193	37.1%	1,651,768	38.4%	1,933,197	-5%	Salaries & Wages	7,013,401	36.1%	6,387,719	35.2%	9.8%	7,732,788	-9%
131,258	2.7%	120,113	2.8%	128,181	2%	Insured Benefits	506,792	2.6%	468,753	2.6%	8.1%	512,724	-1%
455,137	9.2%	537,055	12.5%	498,259	-9%	Retirement Benefits	1,809,163	9.3%	1,757,644	9.7%	2.9%	1,993,036	-9%
124,675	2.5%	119,496	2.8%	4,167	2892%	Other Benefits	539,259	2.8%	504,363	2.8%	6.9%	16,668	3135%
540	0.0%	490	0.0%	6,667	-92%	Other Personnel Costs	5,733	0.0%	29,758	0.2%	-80.7%	26,668	-79%
12,552	0.3%	12,696	0.3%	23,200	-46%	Communications	48,199	0.2%	45,728	0.3%	5.4%	92,800	-48%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
53,683	1.1%	161,047	3.7%	155,500	-65%	Utilities	523,256	2.7%	569,160	3.1%	-8.1%	622,000	-16%
201,557	4.1%	201,557	4.7%	225,834	-11%	General Insurance	1,037,381	5.3%	849,073	4.7%	22.2%	903,336	15%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	-	0.0%	-	0.0%		-	#DIV/0!
33,277	0.7%	12,802	0.3%	81,423		Repairs & Maintenance	195,671	1.0%	110,873	0.6%	76.5%	325,692	
29,000	0.6%	-	0.0%	-		Repairs & Maintenance-Subic Cr	29,000	0.1%	(44,756)	-0.2%	-164.8%	-	
3,163	#REF!	51,671	1.2%	36,584	-91%	Repairs & Maintenance-Pola 14	37,385	0.2%	83,226	0.5%	-55.1%	146,336	-74%
21,602	0.1%	60,426	1.4%	36,584	-41%	Repairs & Maintenance-Pola 16	75,825	0.4%	96,785	0.5%	-21.7%	146,336	-48%
16,553	0.4%	26,388	0.6%	36,584	-55%	Repairs & Maintenance-Pola 17	65,790	0.3%	57,071	0.3%	15.3%	146,336	-55%
516,805	0.3%	518,766	12.1%	483,334	7%	Depreciation & Amortization	2,067,463	10.6%	2,074,158	11.4%	-0.3%	1,933,336	7%
157	10.5%	-	0.0%	6,417	-98%	Damage, Shortage, Writedown &	656	0.0%	500	0.0%	31.1%	25,668	-97%
62,514	0.0%	61,046	1.4%	129,699	-52%	Supplies	272,216	1.4%	278,353	1.5%	-2.2%	518,796	-48%
11,299	1.3%	4,995	0.1%	43,405	-74%	Miscellaneous	30,200	0.2%	128,658	0.7%	-76.5%	173,620	-83%
-	0.2%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
59,407	0.0%	8,976	0.2%	90,322	-34%	Agency& Management Fees	198,731	1.0%	268,758	1.5%	-26.1%	361,288	-45%
211,780	1.2%	162,159	3.8%	236,975	-11%	Professional Services	308,856	1.6%	560,056	3.1%	-44.9%	947,900	-67%
-	4.3%	-	0.0%	7,000	-100%	Contractual Services	-	0.0%	-	0.0%		28,000	-100%
13,816	0.0%	22,812	0.5%	59,888	-77%	Other Contractual Services	40,468	0.2%	23,305	0.1%	73.6%	239,552	-83%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
16,817	0.3%	21,398	0.5%	15,625	8%	Other Expenses	46,040	0.2%	25,993	0.1%	77.1%	62,500	-26%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
234	0.3%	-	0.0%	-		Typhoon Expense	126,800	0.7%	-	0.0%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0%
3,808,018	0.0%	3,755,660	87.3%	4,238,845	-100%	General & Administrative Expen	14,978,286	77.0%	14,275,178	78.7%	4.9%	16,955,380	-12%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,135,436	77.0%	544,978	12.7%	427,592	791%	OPERATING INCOME (LOSS)	4,472,311	23.0%	3,871,802	21.3%	15.5%	1,710,368	161%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
146,158	3.0%	30	0.0%	5,500	2557%	Interest Income	552,514	2.8%	30	0.0%	1841613.8%	22,000	2411%
2,402	0.0%	(113,648)	-2.6%	(36,663)	-107%	Other Expense	1,609	0.0%	(87,554)	-0.5%	-101.8%	(146,652)	-101%
	0.0%	(89,543)	-2.1%	(1,917)	-100%	Interest Expense	(767,701)	-3.9%	(358,509)	-2.0%	114.1%	(7,668)	9912%
	0.0%		0.0%		0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(241,769)	-4.9%	(253,340)	-5.9%	(259,429)	-7%	Retirement Govt Contribution	(967,480)	-5.0%	(1,013,203)	-5.6%	-4.5%	(1,037,716)	-7%
	0.0%	24,234	0.6%	222,180	0%	Federal Reimbursement	2,472	0.0%	191,892	1.1%	-98.7%	888,720	0%
(51,299)	-1.0%	(2,277)	-0.1%	(52,106)	-2%	Federal Expenses	(102,426)	-0.5%	(65,842)	-0.4%	55.6%	(208,424)	-51%
(3,971)	-0.1%	(628)	0.0%	(4,167)	-5%	Gain <Loss> on Asset Disposals	(38,185)	-0.2%	(6,755)	0.0%	465.3%	(16,668)	129%
(148,479)	-3.0%	(435,173)	-10.1%	(126,602)	17%	Other Income & Expense	(1,319,197)	-6.8%	(1,339,942)	-7.4%	-1.5%	(506,408)	161%
(148,479)	-3.0%	(435,173)	-10.1%	(126,602)	17%	OTHER INCOME (EXPENSE)	(1,319,197)	-6.8%	(1,339,942)	-7.4%	-1.5%	(506,408)	161%
986,957	20.0%	109,804	2.6%	300,990	228%	NET INCOME (LOSS)	3,153,113	16.2%	2,531,861	14.0%	24.5%	1,203,960	162%

9:18 AM 3/26/2019 VCB