Speaker's Office <speaker@guamlegislature.org>

MC Fwd: March 2019 Financials

1 message

Speaker's Office <speaker@guamlegislature.org> Tue, Apr 30, 2019 at 3:26 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

04-30-19	1:39 PM	04-29-19	University of Guam Financial Reports (Unaudited) for March 2019.*	University of Guam	35GL-19-0446

Sinsenru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-0446
Speaker Tina Rose Muña Barnes

APR 30 2019
Time 1:39 ( )AM (X)PM
Received By: Matthew

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ----------
From: **ELSA CAGUIN FLORES** <floresec@triton.uog.edu>
Date: Tue, Apr 30, 2019 at 1:39 PM
Subject: March 2019 Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>

2019 APR 30 PM 3:32

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for March 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

--
Si Yu'os ma'åse',

Elsa C Flores
General Accounting Supervisor

Business Office
Office: +1 (671) 735-2913
floresec@triton.uog.edu

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March 2019-Legislature.pdf
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0446

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

April 29, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for March 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

for FJ Da'it.

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending March 2019

	Cash Basis (Unaudited) 3/31/2019
A- OPERATING REVENUES	
Student tuition and fees, net	14,894,118
Scholarships Discount and Allowances	(7,119,712)
Federal Grants/contracts	17,205,822
Gov Guam grants & contracts	385,388
Non govt. grants & contracts	943,206
Sales & Services of education dept.	104,765
Auxilliary enterprises	810,261
Other Revenues	3,420,319
Total operating revenues	**30,644,168**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	10,157,926
Research	6,347,960
Public Service	4,838,849
Academic Support	5,069,727
Student services (net of allowance)	2,040,426
Institutional support	4,247,759
Operations and maintenance plant	3,412,391
Depreciation	1,808,701
Scholarships and fellowships	5,730,652
Auxilliary enterprises	1,064,682
Bookstore	429,035
Housing	372,367
English Language Institute	89,366
Other auxilliary service	173,914
Total operating expenses	**44,719,073**
Operating income (loss)	**(14,074,905)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	9,804,957
Investments income (net of expenses)	(156,358)
Interest on capital assets- debts related	(375,030)
Contribution from Endowment	14,495
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**8,950,100**
Income (Loss) before other revenues/expenses	**(5,124,805)**
D- OTHERS	
Expended for plant facilities, net	(484,740)
Total other revenues/expenses	**(484,740)**
Change in net position	**(5,609,545)**
D- NET POSITION	
Net Position beginning (Unaudited)	**20,711,213**
Net Position ending YTD FY 2019	**15,101,668**

Note 1:

$5.6M DECREASE in net position using CASH BASIS;
$1.0M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $6.6M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	13,728,327	8,634,982	5,093,345
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	2,216,424	1,169,975	1,046,449
Total Appropriations	32,237,359	16,444,751	9,804,957	6,639,794
Less: PMP Bond Payment				-

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
March 31, 2019

ASSETS:

Cash in Bank:		
GCTF: Community 1st FCU investments (*Note 2)	$	3,323,616.88
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)		767,322.77
		4,090,939.65

LIABILITIES AND FUND BALANCE:

Liabilities:	$	-
Fund balance:		
Beginning Fund Balance (Carryover from FY 2018)		4,992,546.20
FY 2019 Expenditures		(901,606.55)
	$	4,090,939.65

* Note 1: To fund anticipated GCTF FY 2019 invoices.
* Note 2: GCTF investments held at Community 1st Federal Credit Union

Certificate of Deposit no. 142554-22		$	2,480,000.00
Certificate of Deposit no. 142554-24			695,277.00
Investment/Interest Income:			
FY18 and prior	129,310.53		
FY19: Oct18 to Mar 19	19,029.35		148,339.88
			3,323,616.88

4/17/19
Prepared by: Elsa Flores, General Accounting Supervisor

4/17/19
Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of March 31, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	19,029.35
Total Revenue	19,029.35
Expenditures	
Salary / Benefits	22,661.99
Travel	2,640.49
Contractual	859,171.90
Lease Veh/Equip/Bldg	286.41
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	1,498.56
Fuel	0.00
Equipment	347.20
Fiscal Manager	15,000.00
Total Expenditures	901,606.55
Revenues over (under) expenditures	(882,577.20)
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance,3.31.2019	4,109,969.00
LESS: Encumbrances	(2,121,380.26)
Net Cash Available	1,988,588.74

4/17/19
Prepared by: Elsa Flores, General Accounting Supervisor

9/17/19
Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending March 31, 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 35,990
Total Revenue	$ 35,990
Operating Expenses	
Salaries	$ 25,527
Benefits	9,082
Travel	
Contractual	
Advertising	
Supplies	7,447
Equipment	1,852
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 43,908
Operating Income(Loss)	$ (7,919)
Net Assets	
Net assets-beginning	$ 61,919
Net assets-end	$ 54,000

Note:
GovGuam appropriations/revenue is recognized at $35,990 based on cash basis of accounting. On accrual basis, appropriations/revenue is $57,201.00 therefore, GovGuam is $21,211 in arrears in allotment payments to UOG for FY2019.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Quarter Ending March 31, 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 52,494
Total Revenue	$ 52,494
Operating Expenses	
Salaries	$ 11,299
Benefits	35,088
Travel	
Contractual	17,717
Advertising/Subscription	-
Supplies	10,358
Equipment	2,246
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 76,708
Operating Income(Loss)	$ (24,214)
Net Assets	
Net assets-beginning	$ 150,933
Net assets-end	$ 126,719

Note:
GovGuam appropriations/revenue is recognized at $52,494 based on cash basis of accounting. On accrual basis, appropriations/revenue is $83,433 therefore, GovGuam is $30,938.54 in arrears in allotment payments to UOG for FY2019.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending March 31, 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 47,267
Total Revenue	$ 47,267
Operating Expenses	
Salaries	
Benefits	
Travel	
Contractual	38,101
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 38,101
Operating Income(Loss)	$ 9,166
Net Assets	
Net assets-beginning	$ (173,854)
Net assets-end	$ (164,688)

Note:

GovGuam appropriations/revenue is recognized at $47,267 based on cash basis of accounting. On accrual basis, appropriations/revenue is $71,072 therefore, GovGuam is $23,805 in arrears in allotment payments to UOG for FY2019.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller