PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

May 16, 2019

35GL-19-0530
Speaker Tina Rose Muña Barnes

MAY 17 2019
Time 10:09 (✓)AM ( )PM
Received By:

2019 MAY 17 AM 10:48

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

0530

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022819

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,528,370	35.4%	1,455,686	32.0%	1,610,211	(0.05)	CT- CHASSIS	8,453,138.25	35.6%	7,519,562	33.1%	12.4%	8,051,055	0.05
169,140	3.9%	180,815	4.0%	198,376	(0.15)	CT-GROUND	1,009,251.37	4.2%	941,745	4.1%	7.2%	991,880	0.02
161,540	3.7%	90,324	2.0%	105,427	0.53	CT-BREAKBULK	957,472.67	4.0%	577,791	2.5%	65.7%	527,135	0.82
5,669	0.1%	720	0.0%	1,808	2.14	CT-UNITIZED	10,553.33	0.0%	6,871	0.0%	53.6%	9,040	0.17
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
81,443	1.9%	70,181	1.5%	46,478	0.75	CT-RO/RO	279,986.18	1.2%	213,073	0.9%	31.4%	232,390	0.20
6,112	0.1%	5,008	0.1%	8,022	(0.24)	CT-STUFFING/DEVAN	39,620.79	0.2%	48,585	0.2%	-18.5%	40,110	(0.01)
8,678	0.2%	4,032	0.1%	2,897	2.00	CT-HEAVYLIFT	49,243.70	0.2%	18,077	0.1%	172.4%	14,485	2.40
69	0.0%		0.0%	148	(0.54)	CT-LONGLENGTH	5,421.75	0.0%	822	0.0%	0	740	6.33
13,726	0.3%	9,965	0.2%	12,049	0.14	OUT-OF-GAUGE CARGO (OOG)	66,994.00	0.3%	56,273	0.2%	19.1%	60,245	0.11
1,974,746	45.7%	1,816,731	40.0%	1,985,416	(0.01)	CARGO THROUGHPUT REVENUES	10,871,682	45.7%	9,382,799	41.3%	15.9%	9,927,080	0.10
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%		-	LIFT ON/LIFT OFF		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	PRESLUNG		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
158,377.95	3.7%	239,794	5.3%	264,662	(0.40)	TRANSSHIP CONTAINERS	923,421	3.9%	1,327,693	5.9%	-30.4%	1,323,310	-0.302188
32,863.26	0.8%	20,887	0.5%	26,145	0.26	OVERSTOWED CONTAINERS	192,824	0.8%	177,742	0.8%	8.5%	130,725	0.48
670.72	0.0%	332	0.0%	497	0.35	SHIFTED CONTAINERS	2,348	0.0%	2,741	0.0%	-14.4%	2,485	(0.06)
4,278.66	0.1%	3,067	0.1%	3,915	0.09	RIGGED CONTAINERS	22,180	0.1%	16,476	0.1%	34.6%	19,575	0.13
9,819.16	0.2%	10,426	0.2%	11,593	(0.15)	REEFER CNTR-PLUG/UNPLUG	55,864	0.2%	55,698	0.2%	0.3%	57,965	(0.04)
273,532.89	6.3%	312,849	6.9%	304,027	(0.10)	DIRECT LABOR BILLED	1,585,480	6.7%	1,623,716	7.2%	-2.4%	1,520,135	0.04
22,758.98	0.5%	52,882	1.2%	21,319	0.07	EQUIPMENT RENTAL	138,064	0.6%	116,139	0.5%	18.9%	106,595	0.30
49,846.19	1.2%	39,879	0.9%	47,678	0.05	PORT FEES & DOCKAGE	241,456	1.0%	251,491	1.1%	-4.0%	238,390	0.01
459,928.83	10.7%	484,907	10.7%	471,784	(0.03)	WHARFAGE	2,520,704	10.6%	2,227,314	9.8%	13.2%	2,358,920	0.07
52,898.71	1.2%	58,974	1.3%	61,813	(0.14)	FUEL SURCHARGE	299,494	1.3%	297,269	1.3%	0.7%	309,065	(0.03)
16,397	0.4%	18,468	0.4%	19,134	(0.14)	MARITIME SECURITY FEE	97,563	0.4%	93,981	0.4%	3.8%	95,670	0.02
144,665	3.3%	179,205	3.9%	161,466	(0.10)	FACILITY MAINTENANCE FEE	813,588	3.4%	775,655	3.4%	4.9%	807,330	0.01
454,759	10.5%	451,383	9.9%	502,334	(0.09)	CRANE SURCHARGE	2,544,141	10.7%	2,495,396	11.0%	2.0%	2,511,670	0.01
1,680,797	38.9%	1,873,055	41.2%	1,896,367	(0.11)	OTHER CARGO RELATED REVENUES	9,437,126	39.7%	9,461,312	41.7%	-0.3%	9,481,835	(0.00)
3,655,543	84.6%	3,689,787	81.2%	3,881,783	(0.06)	OPERATING REVENUES	20,308,808	85.4%	18,844,111	83.0%	7.8%	19,408,915	0.05

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022819

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
89,473	2.1%	90,680	2.0%	111,564	(0.20)	FACILITIES USAGE MOBIL	480,872	2.0%	497,789	2.2%	-3.4%	557,820	(0.14)
183,675	4.3%	236,816	5.2%	227,245	(0.87)	FACILITIES USAGE TRISTAR	855,077	3.6%	976,319	4.3%	-12.4%	1,136,225	(0.25)
29,520	0.7%		0.0%	9,527	10.28	FACILITIES USAGE-CEMENT THRUPUT	59,040	0.2%	27,300	0.1%	0.0%	47,635	0.24
107,461	2.5%	105,594	2.3%	101,321	0.06	FACILITIES USAGE SPACE RENTAL	513,238	2.2%	491,282	2.2%	4.5%	506,605	0.01
87,938	2.0%	87,938	1.9%	88,864	(0.01)	FACILITIES LEASE INCOME	439,690	1.8%	448,023	2.0%	-1.9%	444,320	(0.01)
3,610	0.1%	4,621	0.1%	4,646	(0.22)	FACILITIES COMMON AREA MAINTENANCE FEE	19,061	0.1%	23,328	0.1%	-18.3%	23,230	(0.18)
4,196	0.1%	4,000	0.1%	4,012	0.05	FACILITIES SECURITY SURCHARGE RENTAL	19,379	0.1%	20,265	0.1%	-4.4%	20,060	(0.03)
290	0.0%	265	0.0%	563	(0.48)	WATER & LANDSLIDE ACTIVITIES	1,470	0.0%	3,105	0.0%	0.0%	2,815	(0.48)
23,991	0.6%	17,727	0.4%	20,289	0.18	MARINA REVENUES	112,937	0.5%	104,283	0.5%	8.3%	101,445	0.11
3,473	0.1%	3,110	0.1%	2,910	0.19	HARBOR OF REFUGE	18,935	0.1%	14,069	0.1%	34.6%	14,550	0.30
117,121	2.7%	269,347	5.9%	193,897	(0.40)	DEMURRAGE	817,131	3.4%	1,107,906	4.9%	-26.2%	969,485	(0.16)
650,749	15.1%	820,098	18.0%	764,838	(0.15)	FACILITIES	3,336,828	14.0%	3,713,669	16.4%	-10.1%	3,824,190	(0.13)
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%	115	-	MATERIAL USED		0.0%		0.0%	0.0%	575	0.00
	0.0%		0.0%	1,808	-	PASSENGER SERVICE	29,043	0.1%	10,829	0.0%	0.0%	9,040	2.21
459	0.0%	3,097	0.1%	2,329	(0.80)	BUNKER	8,441	0.0%	15,355	0.1%	-0.45029	11,645	(0.28)
9,144	0.2%	11,115	0.2%	15,367	(0.40)	SPECIAL SERVICES	72,080	0.3%	58,841	0.3%	22.5%	76,835	(0.06)
2,598	0.1%	3,336	0.1%		-	ELECTRICAL POWER	13,440	0.1%	15,233	0.1%	-11.8%		-
12,201	0.3%	17,548	0.4%	19,619	(0.38)	OTHER FEES & SERVICES	123,004	0.5%	100,259	0.4%	22.7%	98,095	0.25
35	0.0%	573	0.0%	197	(0.82)	ADMINISTRATIVE FEES & SERVICES	485	0.0%	883	0.0%	-45.0%	985	(0.51)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	18,200	0.4%	-	-	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.2%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	18,200	0.4%	-	-	REIMBURSEMENTS	-	0.0%	34,265	0.2%	0	-	-
662,985	15.4%	856,419	18.8%	784,654	(0.16)	NON OPERATING REVENUES	3,460,316	14.6%	3,849,075	17.0%	-10.1%	3,923,270	(0.12)
4,318,528	100.0%	4,546,206	100.0%	4,666,437	(0.07)	TOTAL REVENUES	23,769,125	100.0%	22,693,186	100.0%	4.7%	23,332,185	0.02

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022819

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,638,828)	-37.9%	(1,464,520)	-32.2%	(1,933,197)	(0.15)	Salaries & Wages	(8,652,229)	-36.4%	(7,852,238)	-34.6%	10.2%	(9,665,985)	(0.10)
(116,818)	-2.7%	(105,464)	-2.3%	(128,181)	(0.09)	Insured Benefits	(623,610)	-2.6%	(574,217)	-2.5%	8.6%	(640,905)	(0.03)
(406,933)	-9.4%	(394,868)	-8.7%	(498,259)	(0.18)	Retirement Benefits	(2,216,096)	-9.3%	(2,152,512)	-9.5%	3.0%	(2,491,295)	(0.11)
(120,024)	-2.8%	(110,131)	-2.4%	(4,167)	27.80	Other Benefits	(659,283)	-2.8%	(614,494)	-2.7%	7.3%	(20,835)	30.64
(216)	0.0%	(818)	0.0%	(6,667)	(0.97)	Other Personnel Costs	(5,950)	0.0%	(30,576)	-0.1%	0.0%	(33,335)	(0.82)
(11,852)	-0.3%	(10,061)	-0.2%	(23,200)	(0.49)	Communications	(60,051)	-0.3%	(55,788)	-0.2%	7.6%	(116,000)	(0.48)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(124,294)	-2.9%	(144,397)	-3.2%	(155,500)	(0.20)	Utilities	(647,550)	-2.7%	(713,557)	-3.1%	-9.3%	(777,500)	(0.17)
(201,557)	-4.7%	(201,557)	-4.4%	(225,834)	(0.11)	General Insurance	(1,238,938)	-5.2%	(1,050,630)	-4.6%	17.9%	(1,129,170)	0.10
	0.0%		0.0%		-	Repairs & Maintenance	(29,000)	-0.1%		0.0%	0.0%		-
(3,596)	-0.1%	(43,825)	-1.0%	(81,423)	(0.96)	Repairs & Maintenance	(199,267)	-0.8%	(154,698)	-0.7%	28.8%	(407,115)	(0.51)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr		0.0%	44,756	0.2%	-100.0%		-
(18,375)	-0.4%	(16,809)	-0.4%	(36,584)	(0.50)	Repairs & Maintenance-Pola 14	(55,759)	-0.2%	(100,034)	-0.4%	-44.3%	(182,920)	(0.70)
(42,852)	-1.0%	(13,141)	-0.3%	(36,584)	0.17	Repairs & Maintenance-Pola 16	(118,677)	-0.5%	(109,926)	-0.5%	8.0%	(182,920)	(0.35)
(57,397)	-1.3%	(2,380)	-0.1%	(36,584)	0.57	Repairs & Maintenance-Pola 17	(123,187)	-0.5%	(59,450)	-0.3%	107.2%	(182,920)	(0.33)
(517,857)	-12.0%	(519,190)	-11.4%	(483,334)	0.07	Depreciation & Amortization	(2,585,320)	-10.9%	(2,593,347)	-11.4%	-0.3%	(2,416,670)	0.07
(373)	0.0%		0.0%	(6,417)	(0.94)	Damage, Shortage, Writedown &	(1,029)	0.0%	(500)	0.0%	0.0%	(32,085)	(0.97)
(59,805)	-1.4%	(120,236)	-2.6%	(129,699)	(0.54)	Supplies	(332,771)	-1.4%	(398,589)	-1.8%	-16.5%	(648,495)	(0.49)
(3,872)	-0.1%	(28,953)	-0.6%	(43,405)	-0.91	Miscellaneous	(34,004)	-0.1%	(157,611)	-0.7%	-78.4%	(217,025)	(0.84)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(84,693)	-2.0%	(66,572)	-1.5%	(90,322)	(0.06)	Agency& Management Fees	(283,424)	-1.2%	(335,330)	-1.5%	-15.5%	(451,610)	(0.37)
(209,485)	-4.9%	(176,516)	-3.9%	(236,975)	(0.12)	Professional Services	(518,341)	-2.2%	(736,572)	-3.2%	-29.6%	(1,184,875)	(0.56)
	0.0%		0.0%	(7,000)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(35,000)	(1.00)
(20,154)	-0.5%	(8,552)	-0.2%	(59,888)	(0.66)	Other Contractual Services	(60,622)	-0.3%	(31,858)	-0.1%	90.3%	(299,440)	(0.80)
(3,268)	-0.1%	(4,462)	-0.1%	(15,625)	-0.3%	Other Expenses	(49,308)	-0.2%	(30,455)	-0.1%	61.9%	(78,125)	(0.37)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(94,476)	-2.2%		0.0%		0.0%	Typhoon Expense	(221,277)	-0.9%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,736,725)	-86.5%	(3,432,450)	-75.5%	(4,238,845)	(0.12)	General & Administrative Expen	(18,715,695)	-78.7%	(17,707,628)	-78.0%	5.7%	(21,194,225)	(0.12)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022819

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
581,803	13.5%	1,113,755	24.5%	427,592	0.36	OPERATING INCOME (LOSS)	5,053,429	21.3%	4,985,558	22.0%	1.4%	2,137,960	1.36
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
135,548	3.1%	4,628	0.1%	5,500	23.65	Interest Income	688,062	2.9%	(82,926)	-0.4%	-929.7%	27,500	24.02
(1,013,064)	-23.5%	(85,051)	-1.9%	(36,663)	26.63	Interest Expense-USDA	(1,780,765)	-7.5%	(443,560)	-2.0%	301.5%	(183,315)	8.71
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	1,609	0.0%	30	0.0%	0.0%	(9,585)	(1.17)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(241,769)	-5.6%	(253,340)	-5.6%	(259,429)	(0.07)	Retirement Govt Contribution	(1,209,250)	-5.1%	(1,266,544)	-5.6%	-4.5%	(1,297,145)	(0.07)
144,687	3.4%	101,162	2.2%	222,180	-	Federal Reimbursement	147,159	0.6%	293,054	1.3%	-49.8%	1,110,900	-
(1,838)	0.0%	(11,773)	-0.3%	(52,106)	(0.96)	Federal Expenses	(104,264)	-0.4%	(77,615)	-0.3%	34.3%	(260,530)	(0.60)
	0.0%		0.0%	(4,167)	(1.00)	Gain <Loss> on Asset Disposals	(38,185)	-0.2%	(6,755)	0.0%	465.3%	(20,835)	0.83
(976,437)	-22.6%	(244,375)	-5.4%	(126,602)	6.71	Other Income & Expense	(2,295,634)	-9.7%	(1,584,317)	-7.0%	44.9%	(633,010)	2.63
(976,437)	-22.6%	(244,375)	-5.4%	(126,602)	6.71	OTHER INCOME (EXPENSE)	(2,295,634)	-9.7%	(1,584,317)	-7.0%	44.9%	(633,010)	2.63
(394,634)	-9.1%	869,380	19.1%	300,990	(2.31)	NET INCOME (LOSS)	2,757,795	11.6%	3,401,241	15.0%	-18.9%	1,504,950	0.83