PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

May 16, 2019

35GL-19-0531

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes
MAY 17 2019
Time 10:09 (X)AM ( )PM
Received By:

2019 MAY 17 AM 10:48

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

0531

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033119

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,428,913	31.0%	1,631,070	35.7%	1,610,211	(0.11)	CT- CHASSIS	9,882,051.13	34.8%	9,150,632	33.6%	8.0%	9,661,266	0.02
185,529	4.0%	190,627	4.2%	198,376	(0.06)	CT-GROUND	1,194,780.31	4.2%	1,132,372	4.2%	5.5%	1,190,256	0.00
160,607	3.5%	42,581	0.9%	105,427	0.52	CT-BREAKBULK	1,118,079.76	3.9%	620,372	2.3%	80.2%	632,562	0.77
410	0.0%	1,281	0.0%	1,808	(0.77)	CT-UNITIZED	10,962.93	0.0%	8,152	0.0%	34.5%	10,848	0.01
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
25,593	0.6%	37,431	0.8%	46,478	(0.45)	CT-RO/RO	305,579.59	1.1%	250,504	0.9%	22.0%	278,868	0.10
8,641	0.2%	4,382	0.1%	8,022	0.08	CT-STUFFING/DEVAN	48,261.95	0.2%	52,967	0.2%	-8.9%	48,132	0.00
2,385	0.1%	1,110	0.0%	2,897	(0.18)	CT-HEAVYLIFT	51,628.92	0.2%	19,187	0.1%	169.1%	17,382	1.97
23	0.0%	53	0.0%	148	(0.85)	CT-LONGLENGTH	5,444.64	0.0%	875	0.0%	0	888	5.13
10,523	0.2%	10,677	0.2%	12,049	(0.13)	OUT-OF-GAUGE CARGO (OOG)	77,516.96	0.3%	66,950	0.2%	15.8%	72,294	0.07
1,822,624	39.5%	1,919,212	42.0%	1,985,416	(0.08)	CARGO THROUGHPUT REVENUES	12,694,306	44.7%	11,302,012	41.4%	12.3%	11,912,496	0.07
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%		-	LIFT ON/LIFT OFF		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	PRESLUNG		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
175,573.28	3.8%	266,851	5.8%	264,662	(0.34)	TRANSSHIP CONTAINERS	1,098,995	3.9%	1,594,544	5.8%	-31.1%	1,587,972	-0.307926
18,701.94	0.4%	15,436	0.3%	26,145	(0.28)	OVERSTOWED CONTAINERS	211,526	0.7%	193,177	0.7%	9.5%	156,870	0.35
83.84	0.0%	166	0.0%	497	(0.83)	SHIFTED CONTAINERS	2,431	0.0%	2,907	0.0%	-16.4%	2,982	(0.18)
2,852.44	0.1%	4,285	0.1%	3,915	(0.27)	RIGGED CONTAINERS	25,033	0.1%	20,761	0.1%	20.6%	23,490	0.07
10,171.28	0.2%	10,987	0.2%	11,593	(0.12)	REEFER CNTR-PLUG/UNPLUG	66,035	0.2%	66,685	0.2%	-1.0%	69,558	(0.05)
261,275.24	5.7%	285,081	6.2%	304,027	(0.14)	DIRECT LABOR BILLED	1,846,755	6.5%	1,908,797	7.0%	-3.3%	1,824,162	0.01
14,415.49	0.3%	17,120	0.4%	21,319	(0.32)	EQUIPMENT RENTAL	152,479	0.5%	133,260	0.5%	14.4%	127,914	0.19
37,895.24	0.8%	53,353	1.2%	47,678	(0.21)	PORT FEES & DOCKAGE	279,351	1.0%	304,845	1.1%	-8.4%	286,068	(0.02)
478,570.49	10.4%	433,077	9.5%	471,784	0.01	WHARFAGE	2,999,274	10.6%	2,660,391	9.8%	12.7%	2,830,704	0.06
52,679.27	1.1%	61,483	1.3%	61,813	(0.15)	FUEL SURCHARGE	352,174	1.2%	358,753	1.3%	-1.8%	370,878	(0.05)
15,721	0.3%	19,731	0.4%	19,134	(0.18)	MARITIME SECURITY FEE	113,283	0.4%	113,711	0.4%	-0.4%	114,804	(0.01)
153,863	3.3%	144,820	3.2%	161,466	(0.05)	FACILITY MAINTENANCE FEE	967,450	3.4%	920,475	3.4%	5.1%	968,796	(0.00)
434,430	9.4%	494,773	10.8%	502,334	(0.14)	CRANE SURCHARGE	2,978,571	10.5%	2,990,169	11.0%	-0.4%	3,014,004	(0.01)
1,656,232	35.9%	1,807,163	39.5%	1,896,367	(0.13)	OTHER CARGO RELATED REVENUES	11,093,359	39.1%	11,268,474	41.3%	-1.6%	11,378,202	(0.03)
3,478,856	75.4%	3,726,375	81.5%	3,881,783	(0.10)	OPERATING REVENUES	23,787,665	83.8%	22,570,486	82.8%	5.4%	23,290,698	0.02

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033119

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
75,018	1.6%	155,748	3.4%	111,564	(0.33)	FACILITIES USAGE MOBIL	555,890	2.0%	653,537	2.4%	-14.9%	669,384	(0.17)
285,933	6.2%	222,563	4.9%	227,245	(1.00)	FACILITIES USAGE TRISTAR	1,141,009	4.0%	1,198,882	4.4%	-4.8%	1,363,470	(0.16)
	0.0%		0.0%	9,527	10.26	FACILITIES USAGE-CEMENT THRUPUT	59,040	0.2%	27,300	0.1%	0.0%	57,162	0.03
107,310	2.3%	114,814	2.5%	101,321	0.06	FACILITIES USAGE SPACE RENTAL	620,548	2.2%	606,096	2.2%	2.4%	607,926	0.02
87,938	1.9%	87,938	1.9%	88,864	(0.01)	FACILITIES LEASE INCOME	527,627	1.9%	535,961	2.0%	-1.6%	533,184	(0.01)
3,610	0.1%	4,621	0.1%	4,646	(0.22)	FACILITIES COMMON AREA MAINTENANCE FEE	22,670	0.1%	27,949	0.1%	-18.9%	27,876	(0.19)
4,104	0.1%	4,450	0.1%	4,012	0.02	FACILITIES SECURITY SURCHARGE RENTAL	23,482	0.1%	24,714	0.1%	-5.0%	24,072	(0.02)
555	0.0%	340	0.0%	563	(0.01)	WATER & LANDSLIDE ACTIVITIES	2,025	0.0%	3,445	0.0%	0.0%	3,378	(0.40)
24,032	0.5%	20,859	0.5%	20,289	0.18	MARINA REVENUES	136,970	0.5%	125,142	0.5%	9.5%	121,734	0.13
3,036	0.1%	2,958	0.1%	2,910	0.04	HARBOR OF REFUGE	21,971	0.1%	17,027	0.1%	29.0%	17,460	0.26
526,801	11.4%	206,012	4.5%	193,897	1.72	DEMURRAGE	1,343,932	4.7%	1,313,918	4.8%	2.3%	1,163,382	0.16
1,118,338	24.2%	820,302	17.9%	764,838	0.46	FACILITIES	4,455,165	15.7%	4,533,971	16.6%	-1.7%	4,589,028	(0.03)
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%	388	0.0%	115	-	MATERIAL USED		0.0%	388	0.0%	0.0%	690	0.00
	0.0%	5,445	0.1%	1,808	-	PASSENGER SERVICE	29,043	0.1%	16,274	0.1%	0.0%	10,848	1.68
2,531	0.1%	1,911	0.0%	2,329	0.09	BUNKER	10,971	0.0%	17,266	0.1%	-0.36455	13,974	(0.21)
11,004	0.2%	16,068	0.4%	15,367	(0.28)	SPECIAL SERVICES	83,084	0.3%	74,909	0.3%	10.9%	92,202	(0.10)
2,598	0.1%	3,336	0.1%		-	ELECTRICAL POWER	16,038	0.1%	18,569	0.1%	-13.6%		-
16,133	0.3%	27,147	0.6%	19,619	(0.18)	OTHER FEES & SERVICES	139,136	0.5%	127,405	0.5%	9.2%	117,714	0.18
165	0.0%	125	0.0%	197	(0.16)	ADMINISTRATIVE FEES & SERVICES	650	0.0%	1,008	0.0%	-35.5%	1,182	(0.45)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.1%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	34,265	0.1%	0	-	-
1,134,635	24.6%	847,574	18.5%	784,654	0.45	NON OPERATING REVENUES	4,594,951	16.2%	4,696,649	17.2%	-2.2%	4,707,924	(0.02)
4,613,491	100.0%	4,573,949	100.0%	4,666,437	(0.01)	TOTAL REVENUES	28,382,616	100.0%	27,267,135	100.0%	4.1%	27,998,622	0.01

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033119

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,678,434)	-36.4%	(1,615,982)	-35.3%	(1,933,197)	(0.13)	Salaries & Wages	(10,330,663)	-36.4%	(9,468,220)	-34.7%	9.1%	(11,599,182)	(0.11)
(121,916)	-2.6%	(117,023)	-2.6%	(128,181)	(0.05)	Insured Benefits	(745,527)	-2.6%	(691,240)	-2.5%	7.9%	(769,086)	(0.03)
(414,834)	-9.0%	(417,582)	-9.1%	(498,259)	(0.17)	Retirement Benefits	(2,630,931)	-9.3%	(2,570,094)	-9.4%	2.4%	(2,989,554)	(0.12)
(121,429)	-2.6%	(128,497)	-2.8%	(4,167)	28.14	Other Benefits	(780,712)	-2.8%	(742,991)	-2.7%	5.1%	(25,002)	30.23
(1,100)	0.0%	(3,402)	-0.1%	(6,667)	(0.84)	Other Personnel Costs	(7,050)	0.0%	(33,978)	-0.1%	0.0%	(40,002)	(0.82)
(13,799)	-0.3%	(12,933)	-0.3%	(23,200)	(0.41)	Communications	(73,850)	-0.3%	(68,721)	-0.3%	7.5%	(139,200)	(0.47)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(103,719)	-2.2%	(167,370)	-3.7%	(155,500)	(0.33)	Utilities	(751,270)	-2.6%	(880,926)	-3.2%	-14.7%	(933,000)	(0.19)
(207,821)	-4.5%	(223,589)	-4.9%	(225,834)	(0.08)	General Insurance	(1,446,759)	-5.1%	(1,274,218)	-4.7%	13.5%	(1,355,004)	0.07
	0.0%		0.0%		-	Repairs & Maintenance	(29,000)	-0.1%		0.0%	0.0%		-
(60,919)	-1.3%	(29,690)	-0.6%	(81,423)	(0.25)	Repairs & Maintenance	(260,187)	-0.9%	(184,389)	-0.7%	41.1%	(488,538)	(0.47)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr		0.0%	44,756	0.2%	-100.0%		-
(15,546)	-0.3%	(19,565)	-0.4%	(36,584)	(0.58)	Repairs & Maintenance-Pola 14	(71,306)	-0.3%	(119,600)	-0.4%	-40.4%	(219,504)	(0.68)
(7,480)	-0.2%	(24,871)	-0.5%	(36,584)	(0.80)	Repairs & Maintenance-Pola 16	(126,157)	-0.4%	(134,797)	-0.5%	-6.4%	(219,504)	(0.43)
(10,632)	-0.2%	(30,031)	-0.7%	(36,584)	(0.71)	Repairs & Maintenance-Pola 17	(133,818)	-0.5%	(89,481)	-0.3%	49.5%	(219,504)	(0.39)
(518,060)	-11.2%	(521,315)	-11.4%	(483,334)	0.07	Depreciation & Amortization	(3,103,380)	-10.9%	(3,114,662)	-11.4%	-0.4%	(2,900,004)	0.07
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(1,029)	0.0%	(500)	0.0%	0.0%	(38,502)	(0.97)
(75,518)	-1.6%	(110,797)	-2.4%	(129,699)	(0.42)	Supplies	(408,289)	-1.4%	(509,386)	-1.9%	-19.8%	(778,194)	(0.48)
(3,086)	-0.1%	(6,321)	-0.1%	(43,405)	-0.93	Miscellaneous	(37,091)	-0.1%	(163,931)	-0.6%	-77.4%	(260,430)	(0.86)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(77,078)	-1.7%	(68,009)	-1.5%	(90,322)	(0.15)	Agency& Management Fees	(360,502)	-1.3%	(403,339)	-1.5%	-10.6%	(541,932)	(0.33)
(50,487)	-1.1%	(138,254)	-3.0%	(236,975)	(0.79)	Professional Services	(568,828)	-2.0%	(874,826)	-3.2%	-35.0%	(1,421,850)	(0.60)
	0.0%	(19,170)	-0.4%	(7,000)	(1.00)	Contractual Services		0.0%	(19,170)	-0.1%	0.0%	(42,000)	(1.00)
(20,471)	-0.4%	(9,288)	-0.2%	(59,888)	(0.66)	Other Contractual Services	(81,094)	-0.3%	(41,145)	-0.2%	97.1%	(359,328)	(0.77)
(16,962)	-0.4%	(28,279)	-0.6%	(15,625)	-0.3%	Other Expenses	(66,270)	-0.2%	(58,733)	-0.2%	12.8%	(93,750)	(0.29)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense	(221,277)	-0.8%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,519,291)	-76.3%	(3,691,966)	-80.7%	(4,238,845)	(0.17)	General & Administrative Expen	(22,234,987)	-78.3%	(21,399,594)	-78.5%	3.9%	(25,433,070)	(0.13)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033119

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,094,200	23.7%	881,983	19.3%	427,592	1.56	OPERATING INCOME (LOSS)	6,147,629	21.7%	5,867,541	21.5%	4.8%	2,565,552	1.40
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
152,067	3.3%	5,706	0.1%	5,500	26.65	Interest Income	840,129	3.0%	(77,221)	-0.3%	-1188.0%	33,000	24.46
	0.0%	(83,508)	-1.8%	(36,663)	(1.00)	Interest Expense-USDA	(1,780,765)	-6.3%	(527,069)	-1.9%	237.9%	(219,978)	7.10
29,479	0.6%		0.0%	(1,917)	(16.38)	Other Expense	28,770	0.1%	30	0.0%	0.0%	(11,502)	(3.50)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(241,769)	-5.2%	(253,340)	-5.5%	(259,429)	(0.07)	Retirement Govt Contribution	(1,451,019)	-5.1%	(1,519,884)	-5.6%	-4.5%	(1,556,574)	(0.07)
27,185	0.6%	4,189	0.1%	222,180	-	Federal Reimbursement	174,343	0.6%	297,243	1.1%	-41.3%	1,333,080	-
(8,383)	-0.2%	(15,687)	-0.3%	(52,106)	(0.84)	Federal Expenses	(112,647)	-0.4%	(93,302)	-0.3%	20.7%	(312,636)	(0.64)
(216)	0.0%	(6,432)	-0.1%	(4,167)	(0.95)	Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(25,002)	0.54
(41,638)	-0.9%	(349,073)	-7.6%	(126,602)	(0.67)	Other Income & Expense	(2,339,590)	-8.2%	(1,933,390)	-7.1%	21.0%	(759,612)	2.08
(41,638)	-0.9%	(349,073)	-7.6%	(126,602)	(0.67)	OTHER INCOME (EXPENSE)	(2,339,590)	-8.2%	(1,933,390)	-7.1%	21.0%	(759,612)	2.08
1,052,562	22.8%	532,910	11.7%	300,990	2.50	NET INCOME (LOSS)	3,808,039	13.4%	3,934,151	14.4%	-3.2%	1,805,940	1.11