Speaker's Office <speaker@guamlegislature.org>

MC Fwd: Guam Housing Corporation April 2019 Unaudited Statement of Revenue and Expenditure

1 message

Speaker's Office <speaker@guamlegislature.org> Wed, May 29, 2019 at 3:32 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

05-29-19	2:54 PM	05-23-19	Guam Housing Corporation April 2019 Unaudited Statement of Revenue and Expenditure.*	Guam Housing Corporation	35GL-19-0561

35GL-19-0561
Speaker Tina Rose Muña Barnes

MAY 29 2019
Time 3:32 ( )AM (X)PM
Received By: Matt

Sinsenru yan Minagâhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespatcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ----------
From: **Alice Taijeron** <alice.taijeron@ghc.guam.gov>
Date: Wed, May 29, 2019 at 2:54 PM
Subject: Guam Housing Corporation April 2019 Unaudited Statement of Revenue and Expenditure
To: <speaker@guamlegislature.org>
Cc: <alysia.leonguerrero@ghc.guam.gov>, Patricia Kier <patricia.kier@ghc.guam.gov>

Honorable Tina Rose Muna Barnes
Speaker, Thirty-Fifth Guam Legislature

Attached herewith is a copy of Guam Housing Corporation's April 2019 Unaudited Statement of Revenue and Expenditure as required by PL 34-116 Chapter XIII Section 4.

Should you have any questions or concerns please feel free to contact me at the numbers listed below.

Senseramente,

Alice Taijeron, President
Guam Housing Corp.

590 South Marine Corps Drive

ITC Building, Suite 514

Tamuning, Guam 96913

T: (671) 647.4143
F:(671) 649.4144
Alice.Taijeron@ghc.guam.gov
www.guamhousing.org

cid:image001.jpg@01D42B04.865A85D0

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2019 MAY 29 PM 3:50 RCVD

2 attachments

Statement of Revenue & Expeditures April 2019-2.xlsx
23K

Speaker Tina Muna Barnes April 2019 Unaudited Statements of Revenues and Expenditures.pdf
81K

0561

GHC
Kotporasion Guuma' Guahan

GUAM HOUSING CORPORATION

P.O. Box 3567, Hagåtña, Guam 96932

May 23, 2019

Honorable Tina Muna Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Speaker Tina Rose Muña Barnes

MAY 2 8 2019

Time 1:25 ( )AM (M)PM

Received By: Matt

RE: April 2019 Unaudited Statements of Revenues and Expenditures

Håfa Adai Speaker Muna Barnes:

In compliance with P.L. 34-116 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's April 2019 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron
President

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96931
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 4/1/2019 Through 4/30/2019

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	110,830.04	140,975.81
Rental Income	73,701.64	73,295.00
Interest on investments held by bond trustees	4,248.32	(2,939.35)
Loan origination fees/cost, net	(851.63)	2,760.45
Administrative Fee	6,630.06	0.00
Late fees, service fees & return check fees	2,301.27	4,274.46
Total Operating Revenues:	196,859.70	218,366.37
Operating Expenses:		
Interest expense MRB	16,770.83	17,625.21
Interest expense notes payable	0.00	0.00
Salaries	103,782.85	107,731.27
Bad debts and provision for loan losses	34,101.29	0.00
Retirement contributions	26,966.48	27,918.04
Retiree supplemental, cola & health benefits	16,905.62	18,882.93
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	15,496.56	14,800.81
Contractual services	6,134.49	4,575.63
Professional services	8,315.85	23,883.93
Rent	8,754.50	8,754.50
Other	8,901.72	2,825.50
Travel	0.00	0.00
Employee benefits, other than retirement	8,418.85	7,035.86
Maintenance	2,334.73	667.62
Bond trustee fees	2,755.00	1,226.00
Directors' fees	250.00	300.00
Loss on impaired asset or disposal of assets	0.00	0.00
Total Operating Expenses:	259,888.77	236,227.30
Non-operating Revenue (Expenses)		
Interest income on bank deposits	4,153.36	3,041.90
Gain/(loss) on assets	0.00	0.00
Other income	548.00	30.00
Total Non-operating Revenue (Expenses)	4,701.36	3,071.90
Change in net position	(58,327.71)	(14,789.03)
Total net position at beginning of month	24,749,195.18	25,441,427.84
Net position at end of year	24,690,867.47	25,426,638.81

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2018 Through 4/30/2019

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	820,186.70	886,468.64
Loan origination fees/cost, net	22,504.59	12,559.27
Interest on investments held by bond trustees	23,790.86	(13,974.51)
Rental Income	523,203.88	514,029.66
Late fees, service fees & return check fees	18,985.55	25,910.11
Interest income on bank deposits	26,988.36	17,492.66
Administrative Fee	8,857.24	22,203.19
Other income	2,887.50	210.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	1,447,404.68	1,464,899.02
Operating Expenses:		
Interest expense MRB	119,549.99	125,494.17
Interest expense notes payable	0.00	0.00
Salaries	754,257.67	632,535.11
Bad debts and provision for loan losses	34,101.29	0.00
Retirement contributions	192,948.03	191,999.63
Medicare & DC Death & Disability Insurance	14,482.66	13,696.99
Retiree supplemental, cola & health benefits	121,078.67	132,883.51
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	108,577.71	103,605.67
Contractual services	46,409.80	42,938.08
Professional services	76,948.17	97,346.14
Rent	61,281.50	61,281.50
Other	38,812.11	23,967.99
Travel Expense	0.00	0.00
Employee benefits, other than retirement, medicare & D&D ins	45,263.25	37,351.04
Maintenance	27,976.68	32,235.39
Bond trustee fees	9,906.00	8,476.00
Directors' fees	2,000.00	800.00
Loss on impaired assets or disposal of asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	1,653,593.53	1,504,611.22
Change in net position	(206,188.85)	(39,712.20)
Total net position at beginning of year	24,897,056.32	25,466,351.01
Total net position of end of year	24,690,867.47	25,426,638.81

Guam Housing Corporation
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