Speaker's Office <speaker@guamlegislature.org>

Financial Report - April 30, 2019

2 messages

Ruby Santos <rspreservation@guam.net> Thu, May 30, 2019 at 3:53 PM
Reply-To: rspreservation@guam.net
To: speaker@guamlegislature.org
Cc: bjcruz@guamopa.com, Michael Makio <MMakio@traguam.com>, davelotz@ite.net, raduenas@gdoe.com, paleric@yahoo.com, jliston@gmail.com, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending April 30, 2019.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

35GL-19-0565
Speaker Tina Rose Muña Barnes
MAY 30 2019
Time 3:53 ( )AM (X)PM
Received By: Matt

2019 MAY 31 AM 9:28pt

2 attachments

- **P&L - April 30, 2019.pdf** 36K
- **Balance Sheet - April 30, 2019.pdf** 36K

Speaker's Office <speaker@guamlegislature.org> Thu, May 30, 2019 at 5:03 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

05-30-19	3:53 PM	05-30-19	Guam Preservation Trust's financial statement for the month ending April 30, 2019.*E-Mail	Guam Preservation Trust	35GL-19-0565
05-30-19	4:45 PM	05-30-19	April 2019 Unaudited Statements of Revenues and Expenditures.	Guam Economic Development Authority	35GL-19-0566

Sinsenru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

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2 attachments

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Guam Preservation Trust
Profit & Loss
October 2018 through April 2019

	Oct '18 - Apr 19
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	561,000.00
4400 · NTHP Grant	10,000.00
Total Income	571,000.00
Gross Profit	571,000.00
Expense	
6001 · Salaries	194,947.37
6005 · FICA Expense	14,815.39
6010 · Simple Plan - Co. Contribution	3,842.25
6050 · Bad Debt	0.00
6110 · Equipment Rental	2,310.23
6200 · Repairs and Maintenance	5,283.32
6210 · Automobile Expense	287.98
6300 · Supplies	3,538.84
6400 · Utilities	9,050.95
6500 · Insurance	56,686.58
6600 · Professional Services	468.00
6601 · Accounting Services	18,613.48
6602 · Legal Services	2,921.25
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,053.60
6702 · Travel	8,237.15
6703 · Conference Fees	-19.00
Total 6700 · Travel & Ent	18,271.75
6800 · Communication	2,544.28
6815 · Advertising	1,446.00
6830 · Postage and Delivery	138.00
6852.20 · Public Interpretation & Present	75,606.00
6852.40 · A&E for 3 Historic Homes	458,962.71
6852.7 · Archaeological Research	5,050.00
6852.80 · Miscellaneous (Board Proj.)	60,906.17
6870 · Other Taxes and License	84.28
6880 · Bank Service Charges	842.72
6881 · Investment Fees	7,436.46
6890 · Miscellaneous	0.50
6891 · Stipend	1,150.00
6910 · Depreciation Expense	3,139.52
Total Expense	971,494.03
Net Ordinary Income	-400,494.03
Other Income/Expense	
Other Income	
7010 · Interest Income	217.36
7020 · Investment Income	12,121.43
7030 · Other Income	1,271.50
Total Other Income	13,610.29
Other Expense	
7050 · Change in FV of investments	-20,028.51
8010 · Interest Expense	54.00
Total Other Expense	-19,974.51
Net Other Income	33,584.80
Net Income	**-366,909.23**

Guam Preservation Trust
Balance Sheet
As of April 30, 2019

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,522.44
1010 · Cash-checking #0601-012085	92,780.09
Total Checking/Savings	122,302.53
Accounts Receivable	
1201 · Due from General Fund	1,653,673.94
1205 · Allowance for doubtful account	-1,653,673.94
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	543,090.35
1060 · Investments-R.J. & Assoc	423,296.78
1070 · Investments - TradePMR	510,234.06
1500 · Prepaid Expenses	13,378.56
Total Other Current Assets	1,489,999.75
Total Current Assets	1,616,587.91
Fixed Assets	
1700 · Fixed Asset	168,277.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-59,827.99
Total Fixed Assets	10,280,009.02
TOTAL ASSETS	**11,896,596.93**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	12,119.79
2200 · Accrued Expense	12,819.05
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	818.15
EY02 · Accrued Vacation Payable	46,927.92
Total Other Current Liabilities	80,684.91
Total Current Liabilities	82,183.72
Total Liabilities	82,183.72
Equity	
3050 · Retained Earnings	12,181,322.44
Net Income	-366,909.23
Total Equity	11,814,413.21
TOTAL LIABILITIES & EQUITY	**11,896,596.93**