Speaker's Office <speaker@guamlegislature.org>

April 2019 Financials

2 messages

ELSA CAGUIN FLORES <floresec@triton.uog.edu> Fri, May 31, 2019 at 8:31 AM
To: "speaker@guamlegislature.org" <speaker@guamlegislature.org>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for April 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

35GL-19-0568
Speaker Tina Rose Muña Barnes

MAY 3 1 2019
Time 9:22 (X)AM ( )PM
Received By: Matt

2019 MAY 31 AM 9:28 OAT

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Si Yu'os ma'åse',

Elsa C Flores
General Accounting Supervisor

Business Office
Office: +1 (671) 735-2913
floresec@triton.uog.edu

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

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April 2019-Legislature.pdf
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Speaker's Office <speaker@guamlegislature.org> Fri, May 31, 2019 at 9:22 AM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

05-31-19	8:31 AM	05-31-19	April 2019 Financials.*	University of Guam	35GL-19-0568

Sinsenru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

May 31, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for April 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending April 2019

	Cash Basis (Unaudited) 4/30/2019
A- OPERATING REVENUES	
Student tuition and fees, net	21,152,622
Scholarships Discount and Allowances	(9,140,460)
Federal Grants/contracts	20,581,019
Gov Guam grants & contracts	415,220
Non govt. grants & contracts	1,001,367
Sales & Services of education dept.	132,893
Auxilliary enterprises	849,134
Other Revenues	3,820,242
Total operating revenues	**38,812,037**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	11,816,377
Research	7,572,316
Public Service	5,758,961
Academic Support	5,862,227
Student services (net of allowance)	2,377,231
Institutional support	4,932,158
Operations and maintenance plant	3,960,600
Depreciation	2,110,151
Scholarships and fellowships	6,960,278
Auxilliary enterprises	1,213,108
Total operating expenses	**52,563,407**
Operating income (loss)	**(13,751,370)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	13,063,687
Investments income (net of expenses)	413,881
Interest on capital assets- debts related	(437,535)
Contribution from Endowment	15,823
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**12,717,892**
Income (Loss) before other revenues/expenses	**(1,033,478)**
D- OTHERS	
Expended for plant facilities, net	(796,669)
Total other revenues/expenses	**(796,669)**
Change in net position	**(1,830,147)**
D- NET POSITION	
Net Position beginning (Audited)	**(94,633,195)**
Net Position ending YTD FY 2019	**(96,463,342)**

Note 1:

$1.8M DECREASE in net position using CASH BASIS;
$4.2M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $6.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	16,016,382	11,451,152	4,565,230
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	2,560,470	1,612,535	947,935
Total Appropriations	32,237,359	19,076,852	13,063,687	6,013,165
Less: PMP Bond Payment				-

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of April 30, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	19,029.35
Total Revenue	19,029.35
Expenditures	
Salary / Benefits	26,148.45
Travel	2,640.49
Contractual	1,061,853.85
Lease Veh/Equip/Bldg	286.41
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	1,585.64
Fuel	0.00
Equipment	347.20
Fiscal Manager	15,000.00
Total Expenditures	1,107,862.04
Revenues over (under) expenditures	(1,088,832.69)
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance,3.31.2019	3,903,713.51
LESS: Encumbrances	(2,050,125.37)
Net Cash Available	1,853,588.14

5/24/19
Prepared by: Elsa Flores, General Accounting Supervisor

5/24/2019
Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
April 30, 2019

ASSETS:

Cash in Bank:		
GCTF: Community 1st FCU investments (*Note 2)		$ 3,323,616.88
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)		561,067.28
		3,884,684.16

LIABILITIES AND FUND BALANCE:

Liabilities:		$ -
Fund balance:		
Beginning Fund Balance (Carryover from FY 2018)		4,992,546.20
FY 2019 Expenditures		(1,107,862.04)
		$ 3,884,684.16

* Note 1: To fund anticipated GCTF FY 2019 invoices.
* Note 2: GCTF investments held at Community 1st Federal Credit Union

Certificate of Deposit no. 142554-22		$ 2,480,000.00
Certificate of Deposit no. 142554-24		695,277.00
Investment/Interest Income:		
FY18 and prior	129,310.53	
FY19: Oct18 to Mar 19	19,029.35	148,339.88
		3,323,616.88

5/24/19
Prepared by: Elsa Flores, General Accounting Supervisor

5/24/2019
Reviewed by: Zeny Nace, Comptroller