PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

35GL-19-0620
Speaker Tina Rose Muña Barnes

JUN 17 2019
Time 10:22 ( )AM ( )PM
Received By:

June 12, 2019

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

2019 JUN 17 AM 10:51

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 04/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,805,774	40.7%	1,535,730	33.0%	1,610,211	12%	CT- CHASSIS	11,687,825.49	35.6%	10,686,362	33.5%	9.4%	11,271,477	4%
208,726	4.7%	183,152	3.9%	198,376	5%	CT-GROUND	1,403,506.07	4.3%	1,315,524	4.1%	6.7%	1,388,632	1%
48,947	1.1%	84,208	1.8%	105,427	-54%	CT-BREAKBULK	1,167,026.26	3.6%	704,580	2.2%	65.6%	737,989	58%
549	0.0%	3,557	0.1%	1,808	-70%	CT-UNITIZED	11,511.80	0.0%	11,709	0.0%	-1.7%	12,656	-9%
						CT-TUNA							
18,954	0.4%	73,430	1.6%	46,478	-59%	CT-RO/RO	324,533.47	1.0%	323,934	1.0%	0.2%	325,346	0%
14,121	0.3%	4,173	0.1%	8,022	76%	CT-STUFFING/DEVAN	62,382.87	0.2%	57,141	0.2%	9.2%	56,154	11%
5,596	0.1%	1,120	0.0%	2,897	93%	CT-HEAVYLIFT	57,225.38	0.2%	20,307	0.1%	181.8%	20,279	182%
536	0.0%	68	0.0%	148	262%	CT-LONGLENGTH	5,980.74	0.0%	943	0.0%	534.1%	1,036	477%
11,111	0.3%	12,036	0.3%	12,049	-8%	OUT-OF-GAUGE CARGO (OOG)	88,628.16	0.3%	78,986	0.2%	12.2%	84,343	5%
2,114,314	47.6%	1,897,475	40.8%	1,985,416	6%	CARGO THROUGHPUT REVENUES	14,808,620	45.1%	13,199,486	41.3%	12.2%	13,897,912	7%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
157,221.61	3.5%	243,477	5.2%	264,662	-41%	TRANSSHIP CONTAINERS	1,256,216	3.8%	1,838,021	5.8%	-31.7%	1,852,634	-32%
24,520.56	0.6%	12,725	0.3%	26,145	-6%	OVERSTOWED CONTAINERS	236,047	0.7%	205,902	0.6%	14.6%	183,015	29%
83.84	0.0%	1,189	0.0%	497	-83%	SHIFTED CONTAINERS	2,515	0.0%	4,096	0.0%	-38.6%	3,479	-28%
4,721.28	0.1%	3,895	0.1%	3,915	21%	RIGGED CONTAINERS	29,754	0.1%	24,656	0.1%	20.7%	27,405	9%
11,227.60	0.3%	10,640	0.2%	11,593	-3%	REEFER CNTR-PLUG/UNPLUG	77,263	0.2%	77,324	0.2%	-0.1%	81,151	-5%
205,446.54	4.6%	289,564	6.2%	304,027	-32%	DIRECT LABOR BILLED	2,052,201	6.3%	2,198,361	6.9%	-6.6%	2,128,189	-4%
13,208.61	0.3%	18,705	0.4%	21,319	-38%	EQUIPMENT RENTAL	165,688	0.5%	151,965	0.5%	9.0%	149,233	11%
38,590.34	0.9%	37,314	0.8%	47,678	-19%	PORT FEES & DOCKAGE	317,942	1.0%	342,159	1.1%	-7.1%	333,746	-5%
460,571.30	10.4%	506,502	10.9%	471,784	-2%	WHARFAGE	3,459,845	10.5%	3,166,893	9.9%	9.3%	3,302,488	5%
58,499.27	1.3%	57,786	1.2%	61,813	-5%	FUEL SURCHARGE	410,673	1.3%	416,539	1.3%	-1.4%	432,691	-5%
17,236	0.4%	17,250	0.4%	19,134	-10%	MARITIME SECURITY FEE	130,520	0.4%	130,961	0.4%	-0.3%	133,938	-3%
144,480	3.3%	174,535	3.7%	161,466	-11%	FACILITY MAINTENANCE FEE	1,111,930	3.4%	1,095,010	3.4%	1.5%	1,130,262	-2%
496,665	11.2%	482,778	10.4%	502,334	-1%	CRANE SURCHARGE	3,475,236	10.6%	3,472,947	10.9%	0.1%	3,516,338	-1%
1,632,472	36.8%	1,856,360	39.9%	1,896,367	-14%	OTHER CARGO RELATED REVENUES	12,725,830	38.8%	13,124,835	41.1%	-3.0%	13,274,569	-4%
3,746,786	84.4%	3,753,835	80.6%	3,881,783	-3%	OPERATING REVENUES	27,534,451	83.9%	26,324,321	82.5%	4.6%	27,172,481	1%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 04/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
88,710	2.0%	92,062	2.0%	111,564	-20%	FACILITIES USAGE MOBIL	644,600	2.0%	745,599	2.3%	-13.5%	780,948	-17%
149,339	3.4%	371,710	8.0%	227,245	-34%	FACILITIES USAGE TRISTAR	1,290,349	3.9%	1,570,592	4.9%	-17.8%	1,590,715	-19%
	0.0%		0.0%	9,527	-100%	FACILITIES USAGE-CEMENT THRUPUT	59,040	0.2%	27,300	0.1%	0.0%	66,689	-11%
107,626	2.4%	104,736	2.2%	101,321	6%	FACILITIES USAGE SPACE RENTAL	728,173	2.2%	710,832	2.2%	2.4%	709,247	3%
87,938	2.0%	87,938	1.9%	88,864	-1%	FACILITIES LEASE INCOME	615,565	1.9%	623,899	2.0%	-1.3%	622,048	-1%
3,610	0.1%	4,621	0.1%	4,646	-22%	FACILITIES COMMON AREA MAINTENANCE FEE	26,280	0.1%	32,571	0.1%	-19.3%	32,522	-19%
4,116	0.1%	3,979	0.1%	4,012	3%	FACILITIES SECURITY SURCHARGE RENTAL	27,599	0.1%	28,694	0.1%	-3.8%	28,084	-2%
350	0.0%	430	0.0%	563	-38%	WATER & LANDSLIDE ACTIVITIES	2,375	0.0%	3,875	0.0%	0.0%	3,941	-40%
23,954	0.5%	20,930	0.4%	20,289	18%	MARINA REVENUES	160,923	0.5%	146,072	0.5%	10.2%	142,023	13%
3,184	0.1%	2,964	0.1%	2,910	9%	HARBOR OF REFUGE	25,155	0.1%	19,990	0.1%	25.8%	20,370	23%
210,295	4.7%	194,821	4.2%	193,897	8%	DEMURRAGE	1,554,228	4.7%	1,508,739	4.7%	3.0%	1,357,279	15%
679,122	15.3%	884,191	19.0%	764,838	-11%	FACILITIES	5,134,287	15.6%	5,418,162	17.0%	-5.2%	5,353,866	-4%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	115	0%	MATERIAL USED		0.0%	388	0.0%	0.0%	805	-100%
1,087	0.0%		0.0%	1,808	0%	PASSENGER SERVICE	30,130	0.1%	16,274	0.1%	0.0%	12,656	138%
2,161	0.0%	1,989	0.0%	2,329	-100%	BUNKER	13,132	0.0%	19,255	0.1%	-32%	16,303	-19%
9,072	0.2%	11,452	0.2%	15,367	-93%	SPECIAL SERVICES	92,155	0.3%	86,361	0.3%	6.7%	107,569	-14%
2,502	0.1%	3,207	0.1%		0%	ELECTRICAL POWER	18,540	0.1%	21,776	0.1%	-14.9%		
14,822	0.1%	16,649	0.4%	19,619	-87%	OTHER FEES & SERVICES	153,958	0.5%	144,054	0.5%	6.9%	137,333	12%
198	0.3%	400	0.0%	197	7424%	ADMINISTRATIVE FEES & SERVICES	848	0.0%	1,408	0.0%	-39.8%	1,379	-39%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	REIMBURSEMENTS	-	0.0%	34,265	0.1%	0	-	-
694,141	15.6%	901,239	19.4%	784,654	-12%	NON OPERATING REVENUES	5,289,093	16.1%	5,597,888	17.5%	-5.5%	5,492,578	-4%
4,440,927	100.0%	4,655,074	100.0%	4,666,437	-5%	TOTAL REVENUES	32,823,543	100.0%	31,922,209	100.0%	2.8%	32,665,059	0%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 04/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expenses							
1,651,970	37.2%	1,515,204	32.5%	1,933,197	-15%	Salaries & Wages	11,982,632	36.5%	10,983,424	34.4%	9.1%	13,532,379	-11%
125,793	2.8%	116,086	2.5%	128,181	-2%	Insured Benefits	871,320	2.7%	807,327	2.5%	7.9%	897,267	-3%
447,204	10.1%	412,765	8.9%	498,259	-10%	Retirement Benefits	3,078,134	9.4%	2,982,860	9.3%	3.2%	3,487,813	-12%
139,238	3.1%	122,024	2.6%	4,167	3241%	Other Benefits	919,949	2.8%	865,015	2.7%	6.4%	29,169	3054%
214	0.0%	614	0.0%	6,667	-97%	Other Personnel Costs	7,263	0.0%	34,592	0.1%	-79.0%	46,669	-84%
9,758	0.2%	12,427	0.3%	23,200	-58%	Communications	83,608	0.3%	81,148	0.3%	3.0%	162,400	-49%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
111,099	2.5%	132,453	2.8%	155,500	-29%	Utilities	862,368	2.6%	1,013,379	3.2%	-14.9%	1,088,500	-21%
201,557	4.5%	201,557	4.3%	225,834	-11%	General Insurance	1,648,316	5.0%	1,475,775	4.6%	11.7%	1,580,838	4%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	29,000	0.1%	-	0.0%		-	
80,560	1.8%	19,738	0.4%	81,423		Repairs & Maintenance	340,747	1.0%	204,127	0.6%	66.9%	569,961	-40%
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-0.1%	-100.0%	-	
4,074	0.1%	9,928	0.2%	36,584	-89%	Repairs & Maintenance-Pola 14	75,379	0.2%	129,528	0.4%	-41.8%	256,088	-71%
9,363	0.1%	14,201	0.3%	36,584	-74%	Repairs & Maintenance-Pola 16	135,519	0.4%	148,999	0.5%	-9.0%	256,088	-47%
5,148	0.2%	11,249	0.2%	36,584	-86%	Repairs & Maintenance-Pola 17	138,966	0.4%	100,730	0.3%	38.0%	256,088	-46%
517,785	0.1%	520,664	11.2%	483,334	7%	Depreciation & Amortization	3,621,165	11.0%	3,635,326	11.4%	-0.4%	3,383,338	7%
-	11.7%	-	0.0%	6,417	-100%	Damage, Shortage, Writedown &	1,029	0.0%	500	0.0%	105.8%	44,919	-98%
67,073	0.0%	57,934	1.2%	129,699	-48%	Supplies	475,363	1.4%	567,320	1.8%	-16.2%	907,893	-48%
5,005	1.5%	6,210	0.1%	43,405	-88%	Miscellaneous	42,096	0.1%	170,141	0.5%	-75.3%	303,835	-86%
-	0.1%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
43,885	0.0%	156,950	3.4%	90,322	-51%	Agency& Management Fees	404,386	1.2%	560,289	1.8%	-27.8%	632,254	-36%
131,716	1.0%	134,714	2.9%	236,975	-44%	Professional Services	700,544	2.1%	1,009,540	3.2%	-30.6%	1,658,825	-58%
-	3.0%	-	0.0%	7,000	-100%	Contractual Services	-	0.0%	19,170	0.1%		49,000	-100%
13,920	0.0%	14,603	0.3%	59,888	-77%	Other Contractual Services	95,014	0.3%	55,749	0.2%	70.4%	419,216	-77%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
18,050	0.3%	779	0.0%	15,625	16%	Other Expenses	84,320	0.3%	59,512	0.2%	41.7%	109,375	-23%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
-	0.4%	-	0.0%	-		Typhoon Expense	221,277	0.7%	-	0.0%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%			0%
3,583,410	0.0%	3,460,100	74.3%	4,238,845	-100%	General & Administrative Expenses	25,818,396	78.7%	24,859,694	77.9%	3.9%	29,671,915	-13%

Port Authority of Guam
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7 Months Ending 04/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
857,517	80.7%	1,194,974	25.7%	427,592	738%	OPERATING INCOME (LOSS)	7,005,147	21.3%	7,062,515	22.1%	-0.8%	2,993,144	134%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
205,301	4.6%	5,528	0.1%	5,500	3633%	Interest Income	1,045,430	3.2%	(71,693)	-0.2%	-1558.2%	38,500	2615%
	0.0%	(85,954)	-1.8%	(36,663)	-100%	Other Expense	(1,780,765)	-5.4%	(613,022)	-1.9%	190.5%	(256,641)	594%
241	0.0%		0.0%	(1,917)	-113%	Interest Expense	29,011	0.1%	30	0.0%	96602.0%	(13,419)	-316%
	0.0%		0.0%		0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(241,769)	-5.4%	(253,340)	-5.4%	(259,429)	-7%	Retirement Govt Contribution	(1,692,788)	-5.2%	(1,773,224)	-5.6%	-4.5%	(1,816,003)	-7%
111,749	2.5%	33,038	0.7%	222,180	0%	Federal Reimbursement	286,092	0.9%	330,281	1.0%	-13.4%	1,555,260	0%
(15,719)	-0.4%	(44,119)	-0.9%	(52,106)	-70%	Federal Expenses	(128,366)	-0.4%	(137,421)	-0.4%	-6.6%	(364,742)	-65%
	0.0%		0.0%	(4,167)	-100%	Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(29,169)	32%
59,802	1.3%	(344,847)	-7.4%	(126,602)	-147%	Other Income & Expense	(2,279,788)	-6.9%	(2,278,237)	-7.1%	0.1%	(886,214)	157%
59,802	1.3%	(344,847)	-7.4%	(126,602)	-147%	OTHER INCOME (EXPENSE)	(2,279,788)	-6.9%	(2,278,237)	-7.1%	0.1%	(886,214)	157%
317,320	20.7%	850,127	18.3%	300,990	205%	NET INCOME (LOSS)	4,725,359	14.4%	4,784,278	15.0%	-1.2%	2,106,930	124%