Speaker's Office <speaker@guamlegislature.org>

May 2019 Financials

ELSA CAGUIN FLORES <floresec@triton.uog.edu> Mon, Jun 24, 2019 at 9:59 AM
To: "speaker@guamlegislature.org" <speaker@guamlegislature.org>
Cc: Frederick Jones <fjones@guamopa.com>, MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>

35GL-19-0648
Speaker Tina Rose Muña Barnes

JUN 24 2019
Time 11:08 ( )AM ( )PM
Received By: aldn

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for May 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

2019 JUN 24 PM 1:30

--
Si Yu'os ma'åse',

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

Elsa C Flores
General Accounting Supervisor

Business Office
Office: +1 (671) 735-2913
floresec@triton.uog.edu

The University of Guam is an equal opportunity provider and employer.

CONFIDENTIALITY STATEMENT: This message is from the University of Guam and contains information which is privileged and confidential and is solely for the use of the intended recipient. If you are not the intended recipient, any review, disclosure, copying, distribution, or use of the contents of this message is strictly prohibited. If you have received this transmission in error, please destroy immediately.

May 2019-Legislature.pdf
91K

0648

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

June 24, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for May 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

6/24/19

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

The University of Guam is a U.S. Land Grant Institution accredited by the Western Association of Schools and Colleges Senior College and University Commission and is an equal opportunity provider and employer.
Doc. No. 35GL-19-0648.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending May 2019

	Cash Basis (Unaudited) 5/31/2019
A- OPERATING REVENUES	
Student tuition and fees, net	19,220,137
Scholarships Discount and Allowances	(10,154,219)
Federal Grants/contracts	23,415,318
Gov Guam grants & contracts	448,593
Non govt. grants & contracts	1,086,811
Sales & Services of education dept.	170,936
Auxilliary enterprises	946,245
Other Revenues	4,022,563
Total operating revenues	**39,156,384**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	13,581,919
Research	8,651,257
Public Service	6,507,080
Academic Support	6,815,289
Student services (net of allowance)	2,658,772
Institutional support	5,802,448
Operations and maintenance plant	4,519,556
Depreciation	2,411,601
Scholarships and fellowships	8,024,460
Auxilliary enterprises	1,399,127
-Bookstore	551,429
-Housing	502,546
-English Language Institute	115,805
-Other auxilliary service	229,347
Total operating expenses	**60,371,509**
Operating income (loss)	**(21,215,125)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	15,779,295
Investments income (net of expenses)	(446,820)
Interest on capital assets- debts related	(500,040)
Contribution from Endowment	15,823
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**14,510,294**
Income (Loss) before other revenues/expenses	**(6,704,831)**
D- OTHERS	
Expended for plant facilities, net	(989,930)
Total other revenues/expenses	**(989,930)**
Change in net position	**(7,694,761)**
D- NET POSITION	
Net Position beginning (Audited)	**(101,059,570)**
Net Position ending YTD FY 2019	**(108,754,331)**

Note 1:

$7.7M DECREASE in net position using CASH BASIS;
$1.8M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $6.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	18,304,436	13,797,960	4,506,476
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	2,904,517	1,981,335	923,182
Total Appropriations	32,237,359	21,708,953	15,779,295	5,929,658
Less: PMP Bond Payment				-

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
May 31, 2019

ASSETS:		
Cash in Bank:	$	3,323,616.88
GCTF: Community 1st FCU investments (*Note 2)		512,864.20
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)		3,836,481.08
LIABILITIES AND FUND BALANCE:		
Liabilities:	$	-
Fund balance:		
Beginning Fund Balance (Carryover from FY 2018)		4,992,546.20
FY 2019 Expenditures		(1,156,065.12)
	$	3,836,481.08

* Note 2: GCTF investments held at Community 1st Federal Credit Union			
Certificate of Deposit no. 142554-22		$	2,480,000.00
Certificate of Deposit no. 142554-24			695,277.00
Investment/Interest Income:			
FY18 and prior	129,310.53		
FY19: Oct18 to May 19	19,029.35		148,339.88
			3,323,616.88

*Note 1: The following checks were disbursed in June 2019

Check No.	Check Date	Payee	Amount
636696	6/4/2019	The Edward M Calvo	$ 44,561.16
636687	6/4/2019	Cancer Care Assistance Foundation	111,867.21
636708	6/4/2019	Guam Memorial Hospital	163,958.00
637066	6/13/2019	Cancer Care Assistance Foundation	46,117.45
		Total (4)	$ 366,503.82

6/21/19
Prepared by: Elsa Flores, General Accounting Supervisor

6/21/2019
Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of May 31, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	19,029.35
Total Revenue	19,029.35
Expenditures	
Salary / Benefits	29,634.91
Travel	2,640.49
Contractual	1,106,513.34
Lease Veh/Equip/Bldg	286.41
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	1,642.77
Fuel	0.00
Equipment	347.20
Fiscal Manager	15,000.00
Total Expenditures	1,156,065.12
Revenues over (under) expenditures	(1,137,035.77)
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance,5.31.2019	3,855,510.43
LESS: Encumbrances	(2,050,125.37)
Net Cash Available	1,805,385.06

6/21/19
Prepared by: Elsa Flores, General Accounting Supervisor

6/21/2019
Reviewed by: Zeny Nace, Comptroller