PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 25, 2019

2019 JUN 28 AM 11:12

35GL-19-0670
Speaker Tina Rose Muña Barnes

JUN 28 2019
Time 10:27 (/)AM ( )PM
Received By: alem

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,713,234	34.7%	1,753,881	37.4%	1,610,211	6%	CT- CHASSIS	13,401,059.91	35.5%	12,440,242	34.0%	7.7%	12,881,688	4%
213,224	4.3%	217,098	4.6%	198,376	7%	CT-GROUND	1,616,730.23	4.3%	1,532,622	4.2%	5.5%	1,587,008	2%
108,878	2.2%	114,775	2.4%	105,427	3%	CT-BREAKBULK	1,275,904.75	3.4%	819,355	2.2%	55.7%	843,416	51%
2,394	0.0%	2,669	0.1%	1,808	32%	CT-UNITIZED	13,905.46	0.0%	14,378	0.0%	-3.3%	14,464	-4%
						CT-TUNA							
86,361	1.8%	14,889	0.3%	46,478	86%	CT-RO/RO	410,894.90	1.1%	338,823	0.9%	21.3%	371,824	11%
9,484	0.2%	5,843	0.1%	8,022	18%	CT-STUFFING/DEVAN	71,867.07	0.2%	62,983	0.2%	14.1%	64,176	12%
6,108	0.1%	2,273	0.0%	2,897	111%	CT-HEAVYLIFT	63,332.90	0.2%	22,580	0.1%	180.5%	23,176	173%
23	0.0%	76	0.0%	148	-85%	CT-LONGLENGTH	6,003.63	0.0%	1,019	0.0%	489.2%	1,184	407%
13,072	0.3%	14,883	0.3%	12,049	8%	OUT-OF-GAUGE CARGO (OOG)	101,700.16	0.3%	93,869	0.3%	8.3%	96,392	6%
2,152,779	43.7%	2,126,385	45.4%	1,985,416	8%	CARGO THROUGHPUT REVENUES	16,961,399	44.9%	15,325,871	41.9%	10.7%	15,883,328	7%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
187,672.69	3.8%	249,241	5.3%	264,662	-29%	TRANSSHIP CONTAINERS	1,443,889	3.8%	2,087,261	5.7%	-30.8%	2,117,296	-32%
14,786.66	0.3%	12,330	0.3%	26,145	-43%	OVERSTOWED CONTAINERS	250,833	0.7%	218,233	0.6%	14.9%	209,160	20%
335.36	0.0%	83	0.0%	497	-33%	SHIFTED CONTAINERS	2,851	0.0%	4,179	0.0%	-31.8%	3,976	-28%
4,131.12	0.1%	5,210	0.1%	3,915	6%	RIGGED CONTAINERS	33,885	0.1%	29,866	0.1%	13.5%	31,320	8%
11,853.84	0.2%	13,198	0.3%	11,593	2%	REEFER CNTR-PLUG/UNPLUG	89,117	0.2%	90,522	0.2%	-1.6%	92,744	-4%
254,444.13	5.2%	245,706	5.2%	304,027	-16%	DIRECT LABOR BILLED	2,306,646	6.1%	2,444,067	6.7%	-5.6%	2,432,216	-5%
26,066.63	0.5%	19,176	0.4%	21,319	22%	EQUIPMENT RENTAL	191,754	0.5%	171,141	0.5%	12.0%	170,552	12%
51,383.21	1.0%	29,054	0.6%	47,678	8%	PORT FEES & DOCKAGE	369,325	1.0%	371,212	1.0%	-0.5%	381,424	-3%
507,770.28	10.3%	488,878	10.4%	471,784	8%	WHARFAGE	3,967,616	10.5%	3,655,771	10.0%	8.5%	3,774,272	5%
60,187.53	1.2%	63,938	1.4%	61,813	-3%	FUEL SURCHARGE	470,861	1.2%	480,477	1.3%	-2.0%	494,504	-5%
19,714	0.4%	18,203	0.4%	19,134	3%	MARITIME SECURITY FEE	150,233	0.4%	149,164	0.4%	0.7%	153,072	-2%
159,822	3.2%	159,513	3.4%	161,466	-1%	FACILITY MAINTENANCE FEE	1,271,752	3.4%	1,254,524	3.4%	1.4%	1,291,728	-2%
506,887	10.3%	547,513	11.7%	502,334	1%	CRANE SURCHARGE	3,982,123	10.5%	4,020,461	11.0%	-1.0%	4,018,672	-1%
1,805,054	36.6%	1,852,042	39.5%	1,896,367	-5%	OTHER CARGO RELATED REVENUES	14,530,884	38.5%	14,976,877	40.9%	-3.0%	15,170,936	-4%
3,957,833	80.3%	3,978,427	84.9%	3,881,783	2%	OPERATING REVENUES	31,492,283	83.4%	30,302,748	82.8%	3.9%	31,054,264	1%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
156,674	3.2%	92,098	2.0%	111,564	40%	FACILITIES USAGE MOBIL	801,274	2.1%	837,697	2.3%	-4.3%	892,512	-10%
386,981	7.8%	229,878	4.9%	227,245	70%	FACILITIES USAGE TRISTAR	1,677,330	4.4%	1,800,471	4.9%	-6.8%	1,817,960	-8%
29,520	0.6%	29,220	0.6%	9,527	210%	FACILITIES USAGE-CEMENT THRUPUT	88,560	0.2%	56,520	0.2%	0.0%	76,216	16%
107,588	2.2%	97,107	2.1%	101,321	6%	FACILITIES USAGE SPACE RENTAL	835,761	2.2%	807,939	2.2%	3.4%	810,568	3%
87,938	1.8%	87,938	1.9%	88,864	-1%	FACILITIES LEASE INCOME	703,503	1.9%	711,837	1.9%	-1.2%	710,912	-1%
3,610	0.1%	4,621	0.1%	4,646	-22%	FACILITIES COMMON AREA MAINTENANCE FEE	29,890	0.1%	37,192	0.1%	-19.6%	37,168	-20%
4,182	0.1%	3,520	0.1%	4,012	4%	FACILITIES SECURITY SURCHARGE RENTAL	31,781	0.1%	32,214	0.1%	-1.3%	32,096	-1%
470	0.0%	865	0.0%	563	-17%	WATER & LANDSLIDE ACTIVITIES	2,845	0.0%	4,740	0.0%	0.0%	4,504	-37%
23,089	0.5%	18,208	0.4%	20,289	14%	MARINA REVENUES	184,012	0.5%	164,280	0.4%	12.0%	162,312	13%
3,078	0.1%	3,300	0.1%	2,910	6%	HARBOR OF REFUGE	28,233	0.1%	23,290	0.1%	21.2%	23,280	21%
131,192	2.7%	125,971	2.7%	193,897	-32%	DEMURRAGE	1,685,420	4.5%	1,634,710	4.5%	3.1%	1,551,176	9%
934,323	18.9%	692,726	14.8%	764,838	22%	FACILITIES	6,068,609	16.1%	6,110,888	16.7%	-0.7%	6,118,704	-1%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	115	0%	MATERIAL USED		0.0%	388	0.0%	0.0%	920	-100%
8,236	0.2%		0.0%	1,808	0%	PASSENGER SERVICE	38,366	0.1%	16,274	0.0%	0.0%	14,464	165%
1,994	0.0%	543	0.0%	2,329	-100%	BUNKER	15,126	0.0%	19,798	0.1%	-24%	18,632	-19%
17,484	0.4%	12,945	0.3%	15,367	-46%	SPECIAL SERVICES	109,639	0.3%	99,306	0.3%	10.4%	122,936	-11%
2,502	0.1%	3,336	0.1%		0%	ELECTRICAL POWER	21,043	0.1%	25,112	0.1%	-16.2%		
30,216	0.1%	16,823	0.4%	19,619	-87%	OTHER FEES & SERVICES	184,174	0.5%	160,877	0.4%	14.5%	156,952	17%
8,555	0.6%	285	0.0%	197	15238%	ADMINISTRATIVE FEES & SERVICES	9,403	0.0%	1,693	0.0%	455.5%	1,576	497%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	#VALUE!	-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	#VALUE!	-	0%	REIMBURSEMENTS	-	0.0%	34,265	0.1%	0	-	-
973,094	19.7%	709,835	#REF!	784,654	24%	NON OPERATING REVENUES	6,262,186	16.6%	6,307,723	17.2%	-0.7%	6,277,232	0%
4,930,927	100.0%	4,688,262	100.0%	4,666,437	6%	TOTAL REVENUES	37,754,470	100.0%	36,610,471	100.0%	3.1%	37,331,496	1%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expenses							
1,731,337	35.1%	1,634,096	34.9%	1,933,197	-10%	Salaries & Wages	13,713,969	36.3%	12,617,520	34.5%	8.7%	15,465,576	-11%
130,886	2.7%	126,229	2.7%	128,181	2%	Insured Benefits	1,002,206	2.7%	933,556	2.5%	7.4%	1,025,448	-2%
465,637	9.4%	463,552	9.9%	498,259	-7%	Retirement Benefits	3,543,771	9.4%	3,446,411	9.4%	2.8%	3,986,072	-11%
141,005	2.9%	140,425	3.0%	4,167	3284%	Other Benefits	1,060,954	2.8%	1,005,440	2.7%	5.5%	33,336	3083%
82	0.0%	191	0.0%	6,667	-99%	Other Personnel Costs	7,346	0.0%	34,783	0.1%	-78.9%	53,336	-86%
11,559	0.2%	13,104	0.3%	23,200	-50%	Communications	95,167	0.3%	94,253	0.3%	1.0%	185,600	-49%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
123,856	2.5%	143,718	3.1%	155,500	-20%	Utilities	986,224	2.6%	1,157,097	3.2%	-14.8%	1,244,000	-21%
201,557	4.1%	219,029	4.7%	225,834	-11%	General Insurance	1,849,872	4.9%	1,694,804	4.6%	9.1%	1,806,672	2%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	29,000	0.1%	-	0.0%		-	#DIV/0!
56,759	1.2%	29,224	0.6%	81,423		Repairs & Maintenance	397,506	1.1%	233,351	0.6%	70.3%	651,384	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-0.1%	-100.0%	-	
3,155	#REF!	15,433	0.3%	36,584	-91%	Repairs & Maintenance-Pola 14	78,535	0.2%	144,961	0.4%	-45.8%	292,672	-73%
53,521	0.1%	94,817	2.0%	36,584	46%	Repairs & Maintenance-Pola 16	189,040	0.5%	243,816	0.7%	-22.5%	292,672	-35%
8,235	1.1%	105,272	2.2%	36,584	-77%	Repairs & Maintenance-Pola 17	147,200	0.4%	206,002	0.6%	-28.5%	292,672	-50%
518,461	0.2%	519,413	11.1%	483,334	7%	Depreciation & Amortization	4,139,627	11.0%	4,154,739	11.3%	-0.4%	3,866,672	7%
(499)	10.5%	-	0.0%	6,417	-108%	Damage, Shortage, Writedown &	530	0.0%	500	0.0%	6.0%	51,336	-99%
61,476	0.0%	109,206	2.3%	129,699	-53%	Supplies	536,839	1.4%	676,526	1.8%	-20.6%	1,037,592	-48%
3,819	1.2%	5,651	0.1%	43,405	-91%	Miscellaneous	45,915	0.1%	175,792	0.5%	-73.9%	347,240	-87%
-	0.1%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
134,212	0.0%	53,226	1.1%	90,322	49%	Agency& Management Fees	538,599	1.4%	613,515	1.7%	-12.2%	722,576	-25%
97,166	2.7%	368,604	7.9%	236,975	-59%	Professional Services	797,710	2.1%	1,378,143	3.8%	-42.1%	1,895,800	-58%
-	2.0%	-	0.0%	7,000	-100%	Contractual Services	-	0.0%	19,170	0.1%		56,000	-100%
17,622	0.0%	7,219	0.2%	59,888	-71%	Other Contractual Services	112,635	0.3%	62,968	0.2%	78.9%	479,104	-76%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
28,859	0.4%	160	0.0%	15,625	85%	Other Expenses	113,179	0.3%	59,672	0.2%	89.7%	125,000	-9%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
25	0.6%	-	0.0%	-		Typhoon Expense	221,302	0.6%	-	0.0%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0%
3,788,729	0.0%	4,048,569	86.4%	4,238,845	-100%	General & Administrative Expenses	29,607,125	78.4%	28,908,264	79.0%	2.4%	33,910,760	-13%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,142,198	76.8%	639,693	13.6%	427,592	786%	OPERATING INCOME (LOSS)	8,147,345	21.6%	7,702,208	21.0%	5.8%	3,420,736	138%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
193,958	3.9%	7,709	0.2%	5,500	3427%	Interest Income	1,239,388	3.3%	(63,984)	-0.2%	-2037.0%	44,000	2717%
	0.0%	(84,904)	-1.8%	(36,663)	-100%	Interest Expense	(1,780,765)	-4.7%	(697,927)	-1.9%	155.2%	(293,304)	507%
265	0.0%	(10,000)	-0.2%	(1,917)	-114%	Other Expense	29,275	0.1%	(9,970)	0.0%	-393.6%	(15,336)	-291%
(39,978)	-0.8%		0.0%		0%	Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		0%
(259,375)	-5.3%	(253,340)	-5.4%	(259,429)	0%	Retirement Govt Contribution	(1,952,163)	-5.2%	(2,026,564)	-5.5%	-3.7%	(2,075,432)	-6%
106,707	2.2%	38,102	0.8%	222,180	0%	Federal Reimbursement	392,799	1.0%	368,383	1.0%	6.6%	1,777,440	0%
(29,709)	-0.6%	(28,181)	-0.6%	(52,106)	-43%	Federal Expenses	(158,075)	-0.4%	(165,603)	-0.5%	-4.5%	(416,848)	-62%
	0.0%		0.0%	(4,167)	-100%	Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(33,336)	15%
(28,132)	-0.6%	(330,615)	-7.1%	(126,602)	-78%	Other Income & Expense	(2,307,919)	-6.1%	(2,608,852)	-7.1%	-11.5%	(1,012,816)	128%
(28,132)	-0.6%	(330,615)	-7.1%	(126,602)	-78%	OTHER INCOME (EXPENSE)	(2,307,919)	-6.1%	(2,608,852)	-7.1%	-11.5%	(1,012,816)	128%
1,114,066	22.6%	309,078	6.6%	300,990	270%	NET INCOME (LOSS)	5,839,425	15.5%	5,093,356	13.9%	14.6%	2,407,920	143%