Speaker's Office <speaker@guamlegislature.org>

Financial Report - May 31, 2019

Ruby Santos <rspreservation@guam.net> Thu, Jun 27, 2019 at 4:08 PM
Reply-To: rspreservation@guam.net
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Hafa Adai Madam Speaker,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending May 31, 2019.

Please feel free to contact our office if you have any questions.

356L-19-0679
Speaker Tina Rose Muña Barnes
JUN 2 8 2019
Time 4:38 ( )AM (/)PM
Received By: alan

Regards,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

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2019 JUN 28 PM 4:57

2 attachments

P&L - May 31, 2019.pdf
36K

Balance Sheet - May 31, 2019.pdf
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Guam Preservation Trust
Profit & Loss
October 2018 through May 2019

	Oct '18 - May 19
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	625,842.81
4400 · NTHP Grant	10,000.00
Total Income	635,842.81
Gross Profit	635,842.81
Expense	
6001 · Salaries	217,040.81
6005 · FICA Expense	16,505.54
6010 · Simple Plan - Co. Contribution	4,354.55
6050 · Bad Debt	187,731.81
6110 · Equipment Rental	2,676.37
6200 · Repairs and Maintenance	5,658.38
6210 · Automobile Expense	515.98
6300 · Supplies	3,825.79
6400 · Utilities	10,370.21
6500 · Insurance	62,000.58
6600 · Professional Services	468.00
6601 · Accounting Services	20,166.11
6602 · Legal Services	3,386.25
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,053.60
6702 · Travel	8,237.15
6703 · Conference Fees	-19.00
Total 6700 · Travel & Ent	18,271.75
6800 · Communication	2,904.03
6815 · Advertising	1,590.00
6830 · Postage and Delivery	160.00
6852.20 · Public Interpretation & Present	75,606.00
6852.40 · A&E for 3 Historic Homes	458,962.71
6852.7 · Archaeological Research	5,050.00
6852.80 · Miscellaneous (Board Proj.)	65,564.90
6870 · Other Taxes and License	84.28
6880 · Bank Service Charges	842.72
6881 · Investment Fees	7,436.46
6890 · Miscellaneous	0.35
6891 · Stipend	1,150.00
6910 · Depreciation Expense	3,139.52
Total Expense	1,198,613.10
Net Ordinary Income	-562,770.29
Other Income/Expense	
Other Income	
7010 · Interest Income	224.70
7020 · Investment Income	13,972.87
7030 · Other Income	1,315.51
Total Other Income	15,513.08
Other Expense	
7050 · Change in FV of investments	8,673.79
8010 · Interest Expense	54.00
Total Other Expense	8,727.79
Net Other Income	6,785.29
Net Income	**-555,985.00**

Guam Preservation Trust
Balance Sheet
As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,566.45
1010 · Cash-checking #0601-012085	47,430.02
Total Checking/Savings	76,996.47
Accounts Receivable	
1201 · Due from General Fund	1,694,676.75
1205 · Allowance for doubtful account	-1,694,676.75
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	522,132.68
1060 · Investments-R.J. & Assoc	417,295.25
1070 · Investments - TradePMR	510,342.40
1500 · Prepaid Expenses	13,378.56
Total Other Current Assets	1,463,148.89
Total Current Assets	1,544,430.99
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-60,117.99
Total Fixed Assets	10,285,689.02
TOTAL ASSETS	**11,830,120.01**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	12,119.79
2200 · Accrued Expense	15,683.05
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	46,927.92
Total Other Current Liabilities	82,730.76
Total Current Liabilities	84,229.57
Total Liabilities	84,229.57
Equity	
3050 · Retained Earnings	12,301,875.44
Net Income	-555,985.00
Total Equity	11,745,890.44
TOTAL LIABILITIES & EQUITY	**11,830,120.01**