2 July 2019

Honorable Tina Muña Barnes
Speaker, 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagatna, GU 96910

35GL-19-0717
Speaker Tina Rose Muña Barnes

JUL 05 2019
Time 1:23 ( )AM (X)PM
Received By: Matt

Melanie Mendiola
Chief Executive Officer / Administrator
Guam Economic Development Authority
590 S. Marine Corps Dr.
ITC Building, Suite 511
Tamuning, GU 96913

Benjamin J.F. Cruz
Public Auditor
Office of Public Accountability
Suite 401 DNA Building
238 Archbishop Flores Street
Hagatna, GU 96910

Re: Submission of 2018 Financial Statements

Kindly find enclosed the following documents:

1. 2018 Financial Statements
2. Declaration of Publication

Thank you for your kind attention.

Warm regards,

Eun Sung Jang
Chief Financial Officer
Guam Football Association

FOUNDED 1975

GUAM FOOTBALL ASSOCIATION

2019 JUL -5 PM 1:56

O. Box 20008 | Barrigada, GU 96921 | +1 (671) 637 4321 | F +1 (671) 637 4323 | guamfa.com | info@theguamfa.com

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0717

GUAM FOOTBALL ASSOCIATION
(A Nonprofit Organization)
Statement of Financial Position
December 31, 2018

ASSETS

Current assets:		
Cash and cash equivalents	$	363,680
Restricted cash		37,082
Accounts receivable		214,979
Other assets		23,920
Total current assets		639,661
Football field, building and equipment, net of accumulated depreciation		4,207,051
	$	4,846,712

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable		84,347
Accrued expense		175,558
Total current liabilities and total liabilities		259,905
Net assets:		
Without donor restriction		4,493,782
With donor restriction		93,025
Total net assets		4,586,807
	$	4,846,712

Statement of Activities
Year ended December 31, 2018

Revenues and support:	
Grants and donations	3,096,780
In-kind contributions	55,943
Leagues	462,682
Dues	1,300
Other income	26,946
Total revenues and support	3,643,651
Expenses:	
Program and league	3,001,328
General and administrative	384,025
Total expenses	3,385,353
Change in net assets	258,298
Net assets at beginning of year	4,328,509
Net assets at end of year	4,586,807

CURRENCY EXCHANGE RATES
On June 25, $1 was worth:

Keep posted and get more data and details online. Log on to see real time market data with our stock market to

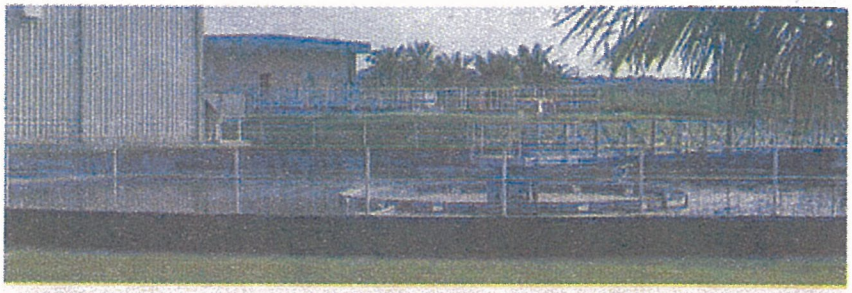
51.330 PHP₱	106.89 JPY¥	1,154.45 KRW₩	31.049 TWD NT$	6.8812 CNY¥	1.

Black wins $122M contract for Dededo s

By Kevin Kerrigan
kevin@postguam.com

The Guam Waterworks Authority has awarded Black Construction a $122 million contract for major upgrades to the Northern Wastewater Treatment Plant.

GWA General Manager Miguel Bordallo announced the award on



$122M PROJECT: *The Guam Waterworks Authority has awarded Black Construction a*

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The Washington Post

A group of ultrarich Americans wants to pay more in taxes, saying the nation has a "moral, ethical and economic responsibility" to ensure that they do.

In an open letter addressed to the 2020 presidential candidates and published Monday on Medium, the 18 signatories urged political leaders

PUBLICATIO

In accordance with the provisions of Guar
III, Section 3315, notice is hereby given th

DENT, BER
DBA: BERNI

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(Relocation) said premises being marke
Unit 7 Cinema Arcade, Tamuning.

PUBLICATIO

In accordance with the provisions of Guar
III, Section 3315, notice is hereby given th

WAGAYA HACHI
DBA: MIN'S

has applied for a Class: **4/ Genera**
(RELOCATION) ***to*** said premises being ma
OCEAN PLAZA 1371 SAN VITORES RD.,

388 S. Marine Corps Drive. Ste 301 Tamuning, Guam 96913
Tel: 671-649-1924/4678 Fax: 671-648-2007 Email: advertise@postguam.com

DECLARATION OF PUBLICATION

Client Name: **Guam Football Association**

RE: **Financial Statement 2018**

I, Lolasita Perez being duly sworn and deposed, state that I am over the age of 18 and I am not interested in the above-titled matter; that I am now and at all times, embraced in the publication herein mentioned, am the advertising representative of **THE GUAM DAILY POST**, a daily newspaper published and distributed throughout the Territory of Guam; that the

Publication Notice of which the annexed is a true and printed copy, was published on the date below:

June 26, 2019

I declare under penalty of perjury that the foregoing is true and correct.

ACKNOWLEGED BY:

Lolasita Perez

Lolasita Perez
Advertising Coordinator

07/02/19

Date