Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: June 2019 Financials

1 message

Speaker's Office <speaker@guamlegislature.org> Fri, Jul 19, 2019 at 1:11 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

07-19-19	1:09 PM	07-19-19	June 2019 Financials.*	University of Guam	35GL-19-0764

35GL-19-0764
Speaker Tina Rose Muña Barnes

JUL 19 2019
Time 12:36 ( )AM (X)PM
Received By: Matt

Sinseru yan Minagâhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilchu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **ELSA CAGUIN FLORES** <floresec@triton.uog.edu>
Date: Fri, Jul 19, 2019 at 12:36 PM
Subject: June 2019 Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for June 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

--
Si Yu'os ma'åse',

Elsa C Flores
General Accounting Supervisor

Business Office
Office: +1 (671) 735-2913
floresec@triton.uog.edu

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

July 19, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for June 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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Doc. No. 35GL-19-0764

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending June 2019

	Cash Basis (Unaudited) 6/30/2019
A- OPERATING REVENUES	
Student tuition and fees, net	19,560,412
Scholarships Discount and Allowances	(10,319,044)
Federal Grants/contracts	26,046,065
Gov Guam grants & contracts	554,034
Non govt. grants & contracts	1,211,528
Sales & Services of education dept.	196,570
Auxilliary enterprises	979,318
Other Revenues	4,515,590
Total operating revenues	**42,744,474**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	14,923,075
Research	9,893,634
Public Service	7,665,583
Academic Support	7,520,480
Student services (net of allowance)	2,926,577
Institutional support	6,473,622
Operations and maintenance plant	5,076,107
Depreciation	2,713,051
Scholarships and fellowships	8,139,946
Auxilliary enterprises	1,614,490
-Bookstore	616,066
-Housing	597,655
-English Language Institute	130,775
-Other auxilliary service	269,994
Total operating expenses	**66,946,566**
Operating income (loss)	**(24,202,092)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	17,401,356
Investments income (net of expenses)	635,571
Interest on capital assets- debts related	(562,545)
Contribution from Endowment	16,647
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**17,153,065**
Income (Loss) before other revenues/expenses	**(7,049,027)**
D- OTHERS	
Expended for plant facilities, net	(1,214,725)
Total other revenues/expenses	**(1,214,725)**
Change in net position	**(8,263,752)**
D- NET POSITION	
Net Position beginning (Audited)	**(101,059,570)**
Less: Effect of OPEB entries (per FY18 audit)	**(898,546)**
Net Position ending YTD FY 2019	**(110,221,868)**

Note 1:

$8.3M DECREASE in net position using CASH BASIS;
$1.3M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $7.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	20,592,491	15,206,045	5,386,446
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	3,248,563	2,195,312	1,053,252
Total Appropriations	32,237,359	24,341,054	17,401,356	6,939,698

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of June 30, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	0.00
Interest Income	33,043.75
Total Revenue	33,043.75
Expenditures	
Salary / Benefits	33,121.37
Travel	2,640.49
Contractual	1,539,753.15
Lease Veh/Equip/Bldg	2,052.86
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	1,682.69
Fuel	0.00
Equipment	347.20
Fiscal Manager	15,000.00
Total Expenditures	1,594,597.76
Revenues over (under) expenditures	(1,561,554.01)
Beginning Fund Balance, 10.01.2018	4,992,546.20
Ending Fund Balance,6.30.2019	3,430,992.19
LESS: Encumbrances	1,389,265.93
Net Cash Available	4,820,258.12

Prepared by: Elsa Flores, General Accounting Supervisor

7/18/19

Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
June 30, 2019

ASSETS:		
Cash in Bank:		$ 3,337,631.28
GCTF: Community 1st FCU investments (*Note 2)		60,317.16
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)		3,397,948.44
LIABILITIES AND FUND BALANCE:		
Liabilities:		$ -
Fund balance:		
Beginning Fund Balance (Carryover from FY 2018)		4,992,546.20
FY 2019 Expenditures		(1,594,597.76)
		$ 3,397,948.44

* Note 2: GCTF investments held at Community 1st Federal Credit Union		
Certificate of Deposit no. 142554-22		$ 2,480,000.00
Certificate of Deposit no. 142554-24		695,277.00
Investment/Interest Income:		
FY18 and prior	129,310.53	
FY19: Oct18 to June 19	33,043.75	162,354.28
		3,337,631.28

***Note 1: The following checks are to be disbursed in July 2019**

Check No.	Check Date	Payee	Amount
In Process	In Process	The Edward M Calvo Foundation	$ 25,954.71
In Process	In Process	Guam Cancer Care	90,120.92
		Total (2)	$ 116,075.63

Prepared by: Elsa Flores, General Accounting Supervisor

Reviewed by: Zeny Nate, Comptroller

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UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Period Ending June 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Approptiations	$ 95,003
Total Revenue	$ 95,003
Operating Expenses	
Salaries	$ 66,221
Benefits	11,474
Travel	
Contractual	22,120
Advertising/Subscription	3,020
Supplies	10,618
Equipment	12,431
Utilities	
Capital Outlay	
Miscellaneous	534
Total Operating Expenses	$ 126,418
Operating Income(Loss)	$ (31,415)
Net Assets	
Net assets-beginning	$ 140,933
Net assets-end	$ 109,518

Note:
GovGuam appropriations/revenue is recognized at $95,003 based on cash basis of accounting. On accrual basis, appropriations/revenue is $125,150 therefore, GovGuam is $30,146 in arrears in allotment payments to UOG for FY2019.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Period Ending June 30, 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 80,472
Total Revenue	$ 80,472
Operating Expenses	
Salaries	
Benefits	
Travel	
Contractual	38,101
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 38,101
Operating Income(Loss)	$ 42,371
Net Assets	
Net assets-beginning	$ (173,854)
Net assets-end	$ (131,483)

Note:

GovGuam appropriations/revenue is recognized at $80,472 based on cash basis of accounting. On accrual basis, appropriations/revenue is $106,607 therefore, GovGuam is $26,135 in arrears in allotment payments to UOG for FY2019.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNAUDITED

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending June 30, 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 72,931
Total Revenue	$ 72,931
Operating Expenses	
Salaries	$ 37,683
Benefits	13,378
Travel	
Contractual	
Services	2,852
Supplies	10,407
Equipment	1,495
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 65,816
Operating Income(Loss)	$ 7,116
Net Assets	
Net assets-beginning	$ 61,919
Net assets-end	$ 69,035

Note:
GovGuam appropriations/revenue is recognized at $72,931 based on cash basis of accounting. On accrual basis, appropriations/revenue is $85,801 therefore, GovGuam is $12,870 in arrears in allotment payments to UOG for FY2019.