PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

July 25, 2019

35GL-19-0839
Speaker Tina Rose Muña Barnes

JUL 3 1 2019
Time 7:00 ( )AM ( )PM
Received By: Matt

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

2019 JUL 31 PM 3:42

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

0839

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,651,853	40.6%	1,643,659	36.3%	1,610,211	3%	CT- CHASSIS	15,052,912.41	36.0%	14,083,901	34.2%	6.9%	14,491,899	4%
188,325	4.6%	183,597	4.1%	198,376	-5%	CT-GROUND	1,805,055.64	4.3%	1,716,219	4.2%	5.2%	1,785,384	1%
86,337	2.1%	101,673	2.2%	105,427	-18%	CT-BREAKBULK	1,362,241.83	3.3%	921,027	2.2%	47.9%	948,843	44%
588	0.0%	1,266	0.0%	1,808	-67%	CT-UNITIZED	14,493.89	0.0%	15,644	0.0%	-7.4%	16,272	-11%
						CT-TUNA							
19,710	0.5%	67,221	1.5%	46,478	-58%	CT-RO/RO	430,604.52	1.0%	406,044	1.0%	6.0%	418,302	3%
8,852	0.2%	7,095	0.2%	8,022	10%	CT-STUFFING/DEVAN	80,718.99	0.2%	70,078	0.2%	15.2%	72,198	12%
4,713	0.1%	2,729	0.1%	2,897	63%	CT-HEAVYLIFT	68,046.14	0.2%	25,309	0.1%	168.9%	26,073	161%
928	0.0%	273	0.0%	148	527%	CT-LONGLENGTH	6,931.50	0.0%	1,292	0.0%	436.3%	1,332	420%
10,131	0.2%	11,389	0.3%	12,049	-16%	OUT-OF-GAUGE CARGO (OOG)	111,830.96	0.3%	105,258	0.3%	6.2%	108,441	3%
1,971,437	48.5%	2,018,902	44.6%	1,985,416	-1%	CARGO THROUGHPUT REVENUES	18,932,836	45.3%	17,344,774	42.2%	9.2%	17,868,744	6%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
127,297.02	3.1%	224,867	5.0%	264,662	-52%	TRANSSHIP CONTAINERS	1,571,186	3.8%	2,312,128	5.6%	-32.0%	2,381,958	-34%
14,369.66	0.4%	10,177	0.2%	26,145	-45%	OVERSTOWED CONTAINERS	265,203	0.6%	228,409	0.6%	16.1%	235,305	13%
	0.0%	166	0.0%	497	-100%	SHIFTED CONTAINERS	2,851	0.0%	4,345	0.0%	-34.4%	4,473	-36%
2,606.54	0.1%	4,333	0.1%	3,915	-33%	RIGGED CONTAINERS	36,492	0.1%	34,200	0.1%	6.7%	35,235	4%
9,877.84	0.2%	10,756	0.2%	11,593	-15%	REEFER CNTR-PLUG/UNPLUG	98,995	0.2%	101,278	0.2%	-2.3%	104,337	-5%
188,705.04	4.6%	211,963	4.7%	304,027	-38%	DIRECT LABOR BILLED	2,495,351	6.0%	2,656,030	6.5%	-6.0%	2,736,243	-9%
18,081.73	0.4%	15,106	0.3%	21,319	-15%	EQUIPMENT RENTAL	209,836	0.5%	186,247	0.5%	12.7%	191,871	9%
42,686.56	1.1%	45,314	1.0%	47,678	-10%	PORT FEES & DOCKAGE	412,012	1.0%	416,527	1.0%	-1.1%	429,102	-4%
437,393.56	10.8%	465,809	10.3%	471,784	-7%	WHARFAGE	4,405,009	10.5%	4,121,580	10.0%	6.9%	4,246,056	4%
52,946.52	1.3%	59,529	1.3%	61,813	-14%	FUEL SURCHARGE	523,807	1.3%	540,005	1.3%	-3.0%	556,317	-6%
16,049	0.4%	17,991	0.4%	19,134	-16%	MARITIME SECURITY FEE	166,283	0.4%	167,155	0.4%	-0.5%	172,206	-3%
137,310	3.4%	156,070	3.4%	161,466	-15%	FACILITY MAINTENANCE FEE	1,409,062	3.4%	1,410,594	3.4%	-0.1%	1,453,194	-3%
464,412	11.4%	500,543	11.0%	502,334	-8%	CRANE SURCHARGE	4,446,536	10.6%	4,521,004	11.0%	-1.6%	4,521,006	-2%
1,511,736	37.2%	1,722,625	38.0%	1,896,367	-20%	OTHER CARGO RELATED REVENUES	16,042,620	38.4%	16,699,502	40.6%	-3.9%	17,067,303	-6%
3,483,173	85.7%	3,741,527	82.6%	3,881,783	-10%	OPERATING REVENUES	34,975,456	83.6%	34,044,276	82.8%	2.7%	34,936,047	0%

11:13 AM 7/23/2019 VCB

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
79,527	2.0%	166,379	3.7%	111,564	-29%	FACILITIES USAGE MOBIL	880,801	2.1%	1,004,076	2.4%	-12.3%	1,004,076	-12%
122,545	3.0%	244,730	5.4%	227,245	-46%	FACILITIES USAGE TRISTAR	1,799,875	4.3%	2,045,201	5.0%	-12.0%	2,045,205	-12%
	0.0%	29,220	0.6%	9,527	-100%	FACILITIES USAGE-CEMENT THRUPUT	88,560	0.2%	85,740	0.2%	0.0%	85,743	3%
108,777	2.7%	103,952	2.3%	101,321	7%	FACILITIES USAGE SPACE RENTAL	944,539	2.3%	911,891	2.2%	3.6%	911,889	4%
87,938	2.2%	87,938	1.9%	88,864	-1%	FACILITIES LEASE INCOME	791,441	1.9%	799,775	1.9%	-1.0%	799,776	-1%
3,802	0.1%	4,621	0.1%	4,646	-18%	FACILITIES COMMON AREA MAINTENANCE FEE	33,692	0.1%	41,813	0.1%	-19.4%	41,814	-19%
4,131	0.1%	3,898	0.1%	4,012	3%	FACILITIES SECURITY SURCHARGE RENTAL	35,911	0.1%	36,112	0.1%	-0.6%	36,108	-1%
690	0.0%	325	0.0%	563	23%	WATER & LANDSLIDE ACTIVITIES	3,535	0.0%	5,065	0.0%	0.0%	5,067	-30%
25,485	0.6%	18,327	0.4%	20,289	26%	MARINA REVENUES	209,498	0.5%	182,607	0.4%	14.7%	182,601	15%
2,958	0.1%	2,897	0.1%	2,910	2%	HARBOR OF REFUGE	31,191	0.1%	26,186	0.1%	19.1%	26,190	19%
138,080	3.4%	110,359	2.4%	193,897	-29%	DEMURRAGE	1,823,500	4.4%	1,745,069	4.2%	4.5%	1,745,073	4%
573,933	14.1%	772,646	17.1%	764,838	-25%	FACILITIES	6,642,542	15.9%	6,883,534	16.7%	-3.5%	6,883,542	-4%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%	644	0.0%	115	0%	MATERIAL USED		0.0%	1,032	0.0%	0.0%	1,035	-100%
	0.0%		0.0%	1,808	0%	PASSENGER SERVICE	38,366	0.1%	16,274	0.0%	0.0%	16,272	136%
660	0.0%	1,167	0.0%	2,329	-100%	BUNKER	15,786	0.0%	20,964	0.1%	-25%	20,961	-25%
5,717	0.1%	10,548	0.2%	15,367	-100%	SPECIAL SERVICES	115,356	0.3%	109,854	0.3%	5.0%	138,303	-17%
4,287	0.1%	3,336	0.1%		0%	ELECTRICAL POWER	25,329	0.1%	28,448	0.1%	-11.0%		
10,664	0.1%	15,694	0.3%	19,619	-78%	OTHER FEES & SERVICES	194,838	0.5%	176,571	0.4%	10.3%	176,571	10%
(3,355)	0.3%	80	0.0%	197	5313%	ADMINISTRATIVE FEES & SERVICES	6,047	0.0%	1,773	0.0%	241.2%	1,773	241%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REIMBURSEMENTS	-	0.0%	34,265	0.1%	0	-	-
581,241	14.3%	788,419	#REF!	784,654	-26%	NON OPERATING REVENUES	6,843,428	16.4%	7,096,142	17.2%	-3.6%	7,061,886	-3%
4,064,414	100.0%	4,529,947	100.0%	4,666,437	-13%	TOTAL REVENUES	41,818,884	100.0%	41,140,418	100.0%	1.6%	41,997,933	0%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expenses							
1,782,302	43.9%	1,437,713	31.7%	1,933,197	-8%	Salaries & Wages	15,496,271	37.1%	14,055,233	34.2%	10.3%	17,398,773	-11%
117,980	2.9%	112,260	2.5%	128,181	-8%	Insured Benefits	1,120,185	2.7%	1,045,816	2.5%	7.1%	1,153,629	-3%
472,755	11.6%	408,927	9.0%	498,259	-5%	Retirement Benefits	4,016,526	9.6%	3,855,338	9.4%	4.2%	4,484,331	-10%
127,690	3.1%	117,081	2.6%	4,167	2964%	Other Benefits	1,188,644	2.8%	1,122,521	2.7%	5.9%	37,503	3069%
1,782	0.0%	382	0.0%	6,667	-73%	Other Personnel Costs	9,128	0.0%	35,166	0.1%	-74.0%	60,003	-85%
10,568	0.3%	10,593	0.2%	23,200	-54%	Communications	105,735	0.3%	104,846	0.3%	0.8%	208,800	-49%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
144,180	3.5%	115,447	2.5%	155,500	-7%	Utilities	1,130,404	2.7%	1,272,544	3.1%	-11.2%	1,399,500	-19%
201,557	5.0%	201,557	4.4%	225,834	-11%	General Insurance	2,051,429	4.9%	1,896,361	4.6%	8.2%	2,032,506	1%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	29,000	0.1%	-	0.0%		-	#DIV/0!
22,961	0.6%	24,128	0.5%	81,423		Repairs & Maintenance	420,467	1.0%	257,479	0.6%	63.3%	732,807	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-0.1%	-100.0%	-	
5,403	#REF!	6,950	0.2%	36,584	-85%	Repairs & Maintenance-Pola 14	83,938	0.2%	151,911	0.4%	-44.7%	329,256	-75%
18,349	0.1%	574	0.0%	36,584	-50%	Repairs & Maintenance-Pola 16	207,390	0.5%	244,390	0.6%	-15.1%	329,256	-37%
8,332	0.5%	8,519	0.2%	36,584	-77%	Repairs & Maintenance-Pola 17	155,532	0.4%	214,520	0.5%	-27.5%	329,256	-53%
530,759	0.2%	519,056	11.5%	483,334	10%	Depreciation & Amortization	4,670,386	11.2%	4,673,795	11.4%	-0.1%	4,350,006	7%
500	13.1%	-	0.0%	6,417	-92%	Damage, Shortage, Writedown &	1,030	0.0%	500	0.0%	106.0%	57,753	-98%
89,896	0.0%	129,580	2.9%	129,699	-31%	Supplies	626,734	1.5%	806,107	2.0%	-22.3%	1,167,291	-46%
4,492	2.2%	4,808	0.1%	43,405	-90%	Miscellaneous	50,407	0.1%	180,600	0.4%	-72.1%	390,645	-87%
-	0.1%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
30,607	0.0%	92,257	2.0%	90,322	-66%	Agency& Management Fees	569,206	1.4%	705,772	1.7%	-19.3%	812,898	-30%
147,444	0.8%	156,569	3.5%	236,975	-38%	Professional Services	945,154	2.3%	1,534,712	3.7%	-38.4%	2,132,775	-56%
-	3.6%	14,760	0.3%	7,000	-100%	Contractual Services	-	0.0%	33,930	0.1%		63,000	-100%
17,416	0.0%	14,686	0.3%	59,888	-71%	Other Contractual Services	130,052	0.3%	77,654	0.2%	67.5%	538,992	-76%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
46,484	0.4%	720	0.0%	15,625	197%	Other Expenses	159,663	0.4%	60,392	0.1%	164.4%	140,625	14%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
2,176	1.1%	-	0.0%	-		Typhoon Expense	223,478	0.5%	-	0.0%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0%
3,783,633	0.0%	3,376,567	74.5%	4,238,845	-100%	General & Administrative Expenses	33,390,758	79.8%	32,284,831	78.5%	3.4%	38,149,605	-12%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
280,781	93.1%	1,153,380	25.5%	427,592	785%	OPERATING INCOME (LOSS)	8,428,126	20.2%	8,855,587	21.5%	-4.8%	3,848,328	119%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
187,132	4.6%	8,128	0.2%	5,500	3302%	Interest Income	1,426,520	3.4%	(55,856)	-0.1%	-2653.9%	49,500	2782%
(617,849)	-15.2%	(84,392)	-1.9%	(36,663)	1585%	Interest Expense	(2,398,614)	-5.7%	(782,319)	-1.9%	206.6%	(329,967)	627%
4,321	0.1%		0.0%	(1,917)	-325%	Other Expense	33,596	0.1%	(9,970)	0.0%	-437.0%	(17,253)	-295%
	0.0%		0.0%		0%	Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		0%
(244,929)	-6.0%	(255,346)	-5.6%	(259,429)	-6%	Retirement Govt Contribution	(2,197,092)	-5.3%	(2,281,911)	-5.5%	-3.7%	(2,334,861)	-6%
394,648	9.7%	5,426	0.1%	222,180	0%	Federal Reimbursement	787,447	1.9%	373,809	0.9%	110.7%	1,999,620	0%
	0.0%	(9,678)	-0.2%	(52,106)	-100%	Federal Expenses	(158,075)	-0.4%	(175,281)	-0.4%	-9.8%	(468,954)	-66%
	0.0%		0.0%	(4,167)	-100%	Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(37,503)	2%
(276,678)	-6.8%	(335,863)	-7.4%	(126,602)	119%	Other Income & Expense	(2,584,597)	-6.2%	(2,944,715)	-7.2%	-12.2%	(1,139,418)	127%
(276,678)	-6.8%	(335,863)	-7.4%	(126,602)	119%	OTHER INCOME (EXPENSE)	(2,584,597)	-6.2%	(2,944,715)	-7.2%	-12.2%	(1,139,418)	127%
4,104	0.1%	817,517	18.0%	300,990	-99%	NET INCOME (LOSS)	5,843,529	14.0%	5,910,872	14.4%	-1.1%	2,708,910	116%