Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: July 2019 Financials

1 message

Speaker's Office <speaker@guamlegislature.org> Wed, Aug 28, 2019 at 10:23 AM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

07-28-19	8:14 PM	08-26-19	July 2019 Financials.*	University of Guam	35GL-19-0952

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-0952
Speaker Tina Rose Muña Barnes
AUG 2 8 2019
Time 8:14 (A)AM ( )PM
Received By: Matt

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Gumai pribilchu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ebb Toves** <ebb.toves@triton.uog.edu>
Date: Wed, Aug 28, 2019 at 8:14 AM
Subject: July 2019 Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for July 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

Si Yu'os ma'åse',

Ebb Toves
Admin Officer
Comptroller's Office

Administration & Finance
Office: +1 (671) 735-2947
ebb.toves@triton.uog.edu

July 2019-Legislature.pdf
46K

2019 AUG 28 AM 10:34

0952

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

August 26, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for July 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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Doc. No. 35GL-19-0952.*

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2019

	Cash Basis (Unaudited) 7/31/2019
A- OPERATING REVENUES	
Student tuition and fees, net	21,869,268
Scholarships Discount and Allowances	(10,582,740)
Federal Grants/contracts	27,557,452
Gov Guam grants & contracts	561,034
Non govt. grants & contracts	1,221,099
Sales & Services of education dept.	220,944
Auxilliary enterprises	1,029,092
Other Revenues	5,209,437
Total operating revenues	**47,085,585**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	16,111,650
Research	11,331,950
Public Service	8,508,073
Academic Support	8,303,797
Student services (net of allowance)	3,207,045
Institutional support	6,956,472
Operations and maintenance plant	5,601,886
Depreciation	3,014,502
Scholarships and fellowships	8,295,430
Auxilliary enterprises	1,740,770
-Bookstore	669,200
-Housing	629,491
-English Language Institute	143,995
-Other auxilliary service	298,084
Total operating expenses	**73,071,575**
Operating income (loss)	**(25,985,990)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	20,110,347
Investments income (net of expenses)	792,092
Interest on capital assets- debts related	(625,050)
Contribution from Endowment	16,647
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**19,956,072**
Income (Loss) before other revenues/expenses	**(6,029,918)**
D- OTHERS	
Expended for plant facilities, net	(1,214,725)
Total other revenues/expenses	**(1,214,725)**
Change in net position	**(7,244,643)**
D- NET POSITION	
Net Position beginning (Audited)	**(101,059,570)**
Less: Effect of OPEB entries (per FY18 audit)	**(898,546)**
Net Position ending YTD FY 2019	**(109,202,759)**

Note 1:

$8.3M DECREASE in net position using CASH BASIS;
$1.3M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $7.0M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	22,880,545	17,552,853	5,327,692
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	3,592,610	2,557,494	1,035,116
Total Appropriations	32,237,359	26,973,155	20,110,347	6,862,809

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month