Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: Financial Report - July 31, 2019

1 message

Speaker's Office <speaker@guamlegislature.org> Wed, Aug 28, 2019 at 2:35 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

08-28-19	1:43 PM	07-31-19	Financial Report for the month ending July 31, 2019.*	Guam Preservation Trust	35GL-19-0958

Sinseru yan Minagâhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-0958
Speaker Tina Rose Muña Barnes
AUG 2 8 2019
Time 1:43 ( )AM (X)PM
Received By: Matt

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Gumai pribilchu yan konfedensia este siha na mensâhi. Solo espesiâtmente para hâgu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespâtcha. Yanggen lachi rinisibu-mu nu este na mensâhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensâhi. Si Yu'os ma'âse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Wed, Aug 28, 2019 at 1:43 PM
Subject: Financial Report - July 31, 2019
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.com>, <paleric@yahoo.com>, Joe Quinata <jqpreservation@guam.net>

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2019 AUG 28 PM 2:58

Hafa Adai Madam Speaker,

In compliance to PL 31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending July 31, 2019.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2 attachments

P&L - July 31, 2019.pdf
37K

Balance Sheet - July 31, 2019.pdf
36K

0958

Guam Preservation Trust
Profit & Loss
October 2018 through July 2019

	Oct '18 - Jul 19
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	790,577.52
4400 · NTHP Grant	10,000.00
4500 · OAH Grant	4,554.00
4600 · Latte in the Marianas Grant	1,700.00
Total Income	806,831.52
Gross Profit	806,831.52
Expense	
6001 · Salaries	280,372.05
6005 · FICA Expense	21,087.22
6010 · Simple Plan - Co. Contribution	5,384.09
6050 · Bad Debt	152,466.52
6110 · Equipment Rental	3,265.98
6200 · Repairs and Maintenance	6,888.50
6210 · Automobile Expense	515.98
6300 · Supplies	4,283.18
6400 · Utilities	12,846.29
6500 · Insurance	79,317.87
6600 · Professional Services	468.00
6601 · Accounting Services	23,087.15
6602 · Legal Services	3,386.25
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,053.60
6702 · Travel	5,700.75
6703 · Conference Fees	-19.00
Total 6700 · Travel & Ent	15,735.35
6800 · Communication	3,615.37
6810 · Dues and Subscriptions	250.00
6815 · Advertising	2,435.00
6830 · Postage and Delivery	176.10
6852.20 · Public Interpretation & Present	78,106.00
6852.40 · A&E for 3 Historic Homes	458,962.71
6852.7 · Archaeological Research	5,050.00
6852.80 · Miscellaneous (Board Proj.)	70,141.08
6870 · Other Taxes and License	84.28
6880 · Bank Service Charges	1,030.22
6881 · Investment Fees	10,080.92
6890 · Miscellaneous	166.18
6891 · Stipend	1,150.00
6910 · Depreciation Expense	4,719.19
Total Expense	1,268,221.48
Net Ordinary Income	-461,389.96
Other Income/Expense	
Other Income	
7010 · Interest Income	246.01
7020 · Investment Income	20,401.42
7030 · Other Income	1,402.54
Total Other Income	22,049.97
Other Expense	
7050 · Change in FV of investments	-32,669.12
8010 · Interest Expense	54.00
Total Other Expense	-32,615.12
Net Other Income	54,665.09

Guam Preservation Trust
Profit & Loss
October 2018 through July 2019

	Oct '18 - Jul 19
Net Income	**-406,724.87**

Guam Preservation Trust
Balance Sheet
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,465.98
1010 · Cash-checking #0601-012085	218,700.67
Total Checking/Savings	248,166.65
Accounts Receivable	
1201 · Due from General Fund	1,659,411.46
1205 · Allowance for doubtful account	-1,659,411.46
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	502,768.16
1060 · Investments-R.J. & Assoc	432,273.33
1070 · Investments - TradePMR	509,855.84
1500 · Prepaid Expenses	6,689.27
Total Other Current Assets	1,451,586.60
Total Current Assets	1,704,038.88
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-61,697.66
Total Fixed Assets	10,284,109.35
TOTAL ASSETS	**11,988,148.23**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	19,755.18
2200 · Accrued Expense	13,376.08
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	50,367.59
Total Other Current Liabilities	91,498.85
Total Current Liabilities	92,997.66
Total Liabilities	92,997.66
Equity	
3050 · Retained Earnings	12,301,875.44
Net Income	-406,724.87
Total Equity	11,895,150.57
TOTAL LIABILITIES & EQUITY	**11,988,148.23**