**PORT OF GUAM**
*ATURIDAT I PUETTON GUAHAN*
**Jose D. Leon Guerrero Commercial Port**
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

September 4, 2019

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

35GL-19-0990
Speaker Tina Rose Muña Barnes
SEP 06 2019
Time 1:53 ( )AM ( )PM
Received By: Maff

Dear Speaker Muña Barnes:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO
General Manager

2019 SEP -6 PM 2:26

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

0990

**Port Authority of Guam**
**Income Statement**
**With Budget Comparison (Unaudited)**
**10 Months Ending 07/31/19**

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | | Year to Date Actual | % | Last Year to Date Actual | % | % Chng | Budget | % Chng |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | OPERATING REVENUES | | | | | | | |
| | | | | | | CARGO THROUGHPUT REVENUES | | | | | | | |
| 1,802,580 | 36.7% | 1,541,402 | 37.9% | 1,610,211 | 12% | CT- CHASSIS | 16,855,492.37 | 36.1% | 15,625,304 | 34.6% | 7.9% | 16,102,110 | 5% |
| 211,972 | 4.3% | 175,038 | 4.3% | 198,376 | 7% | CT-GROUND | 2,017,027.71 | 4.3% | 1,891,257 | 4.2% | 6.7% | 1,983,760 | 2% |
| 164,790 | 3.4% | 60,680 | 1.5% | 105,427 | 56% | CT-BREAKBULK | 1,527,032.07 | 3.3% | 981,707 | 2.2% | 55.5% | 1,054,270 | 45% |
| 437 | 0.0% | 599 | 0.0% | 1,808 | -76% | CT-UNITIZED | 14,931.37 | 0.0% | 16,244 | 0.0% | -8.1% | 18,080 | -17% |
| | | | | | | CT-TUNA | | | | | | | |
| 104,440 | 2.1% | 17,416 | 0.4% | 46,478 | 125% | CT-RO/RO | 535,044.69 | 1.1% | 423,460 | 0.9% | 26.4% | 464,780 | 15% |
| 45,313 | 0.9% | 8,347 | 0.2% | 8,022 | 465% | CT-STUFFING/DEVAN | 126,032.39 | 0.3% | 78,425 | 0.2% | 60.7% | 80,220 | 57% |
| 5,145 | 0.1% | 2,099 | 0.1% | 2,897 | 78% | CT-HEAVYLIFT | 73,191.48 | 0.2% | 27,408 | 0.1% | 167.0% | 28,970 | 153% |
| 905 | 0.0% | | 0.0% | 148 | 511% | CT-LONGLENGTH | 7,836.48 | 0.0% | 1,292 | 0.0% | 506.4% | 1,480 | 429% |
| 17,190 | 0.3% | 8,348 | 0.2% | 12,049 | 43% | OUT-OF-GAUGE CARGO (OOG) | 129,020.64 | 0.3% | 113,606 | 0.3% | 13.6% | 120,490 | 7% |
| 2,352,773 | 47.9% | 1,813,929 | 44.6% | 1,985,416 | 19% | CARGO THROUGHPUT REVENUES | 21,285,609 | 45.5% | 19,158,703 | 42.4% | 11.1% | 19,854,160 | 7% |
| | | | | | | OTHER CARGO RELATED REVENUES | | | | | | | |
| | 0.0% | | 0.0% | | | LIFT ON/LIFT OFF | | 0.0% | | 0.0% | | | |
| | 0.0% | | 0.0% | | | PRESLUNG | | 0.0% | | 0.0% | 0.0% | | |
| | 0.0% | | 0.0% | | 0% | EXPORT SCRAP CONTAINER | | 0.0% | | 0.0% | 0.0% | | 0% |
| 163,512.46 | 3.3% | 237,282 | 5.8% | 264,662 | -38% | TRANSSHIP CONTAINERS | 1,734,699 | 3.7% | 2,549,410 | 5.6% | -32.0% | 2,646,620 | -34% |
| 16,644.56 | 0.3% | 11,639 | 0.3% | 26,145 | -36% | OVERSTOWED CONTAINERS | 281,848 | 0.6% | 240,049 | 0.5% | 17.4% | 261,450 | 8% |
| 251.52 | 0.0% | 166 | 0.0% | 497 | -49% | SHIFTED CONTAINERS | 3,102 | 0.0% | 4,511 | 0.0% | -31.2% | 4,970 | -38% |
| 3,393.42 | 0.1% | 2,142 | 0.1% | 3,915 | -13% | RIGGED CONTAINERS | 39,885 | 0.1% | 36,342 | 0.1% | 9.7% | 39,150 | 2% |
| 11,677.32 | 0.2% | 10,582 | 0.3% | 11,593 | 1% | REEFER CNTR-PLUG/UNPLUG | 110,672 | 0.2% | 111,860 | 0.2% | -1.1% | 115,930 | -5% |
| 227,624.30 | 4.6% | 248,626 | 6.1% | 304,027 | -25% | DIRECT LABOR BILLED | 2,722,975 | 5.8% | 2,904,656 | 6.4% | -6.3% | 3,040,270 | -10% |
| 19,734.37 | 0.4% | 17,557 | 0.4% | 21,319 | -7% | EQUIPMENT RENTAL | 229,570 | 0.5% | 203,804 | 0.5% | 12.6% | 213,190 | 8% |
| 81,886.81 | 1.7% | 38,191 | 0.9% | 47,678 | 72% | PORT FEES & DOCKAGE | 493,898 | 1.1% | 454,717 | 1.0% | 8.6% | 476,780 | 4% |
| 527,062.94 | 10.7% | 417,513 | 10.3% | 471,784 | 12% | WHARFAGE | 4,932,072 | 10.6% | 4,539,093 | 10.0% | 8.7% | 4,717,840 | 5% |
| 61,403.00 | 1.2% | 57,069 | 1.4% | 61,813 | -1% | FUEL SURCHARGE | 585,210 | 1.3% | 597,075 | 1.3% | -2.0% | 618,130 | -5% |
| 20,210 | 0.4% | 16,395 | 0.4% | 19,134 | 6% | MARITIME SECURITY FEE | 186,493 | 0.4% | 183,550 | 0.4% | 1.6% | 191,340 | -3% |
| 167,377 | 3.4% | 138,774 | 3.4% | 161,466 | 4% | FACILITY MAINTENANCE FEE | 1,576,438 | 3.4% | 1,549,368 | 3.4% | 1.7% | 1,614,660 | -2% |
| 520,326 | 10.6% | 472,346 | 11.6% | 502,334 | 4% | CRANE SURCHARGE | 4,966,862 | 10.6% | 4,993,350 | 11.0% | -0.5% | 5,023,340 | -1% |
| 1,821,104 | 37.1% | 1,668,282 | 41.0% | 1,896,367 | -4% | OTHER CARGO RELATED REVENUES | 17,863,724 | 38.2% | 18,367,784 | 40.6% | -2.7% | 18,963,670 | -6% |
| 4,173,877 | 85.0% | 3,482,211 | 85.6% | 3,881,783 | 8% | OPERATING REVENUES | 39,149,333 | 83.8% | 37,526,487 | 83.0% | 4.3% | 38,817,830 | 1% |

**Port Authority of Guam**
**Income Statement**
**With Budget Comparison (Unaudited)**
**10 Months Ending 07/31/19**

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | | Year to Date Actual | % | Last Year to Date Actual | % | % Chng | Budget | % Chng |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | NON OPERATING REVENUES | | | | | | | |
| | | | | | | FACILITIES | | | | | | | |
| 53,068 | 1.1% | 81,660 | 2.0% | 111,564 | -52% | FACILITIES USAGE MOBIL | 933,869 | 2.0% | 1,085,736 | 2.4% | -14.0% | 1,115,640 | -16% |
| 300,095 | 6.1% | 142,489 | 3.5% | 227,245 | 32% | FACILITIES USAGE TRISTAR | 2,099,970 | 4.5% | 2,187,690 | 4.8% | -4.0% | 2,272,450 | -8% |
| | 0.0% | | 0.0% | 9,527 | -100% | FACILITIES USAGE-CEMENT THRUPUT | 88,560 | 0.2% | 85,740 | 0.2% | 0.0% | 95,270 | -7% |
| 103,103 | 2.1% | 102,806 | 2.5% | 101,321 | 2% | FACILITIES USAGE SPACE RENTAL | 1,047,642 | 2.2% | 1,014,697 | 2.2% | 3.2% | 1,013,210 | 3% |
| 87,938 | 1.8% | 87,938 | 2.2% | 88,864 | -1% | FACILITIES LEASE INCOME | 879,379 | 1.9% | 887,712 | 2.0% | -0.9% | 888,640 | -1% |
| 2,150 | 0.0% | 4,621 | 0.1% | 4,646 | -54% | FACILITIES COMMON AREA MAINTENANCE FEE | 35,842 | 0.1% | 46,434 | 0.1% | -22.8% | 46,460 | -23% |
| 3,847 | 0.1% | 3,838 | 0.1% | 4,012 | -4% | FACILITIES SECURITY SURCHARGE RENTAL | 39,758 | 0.1% | 39,950 | 0.1% | -0.5% | 40,120 | -1% |
| 530 | 0.0% | 8,025 | 0.2% | 563 | -6% | WATER & LANDSLIDE ACTIVITIES | 4,065 | 0.0% | 13,090 | 0.0% | 0.0% | 5,630 | -28% |
| 23,011 | 0.5% | 21,657 | 0.5% | 20,289 | 13% | MARINA REVENUES | 232,509 | 0.5% | 204,264 | 0.5% | 13.8% | 202,890 | 15% |
| 2,808 | 0.1% | 3,117 | 0.1% | 2,910 | -4% | HARBOR OF REFUGE | 33,998 | 0.1% | 29,303 | 0.1% | 16.0% | 29,100 | 17% |
| 147,095 | 3.0% | 115,706 | 2.8% | 193,897 | -24% | DEMURRAGE | 1,970,595 | 4.2% | 1,860,775 | 4.1% | 5.9% | 1,938,970 | 2% |
| 723,645 | 14.7% | 571,857 | 14.1% | 764,838 | -5% | FACILITIES | 7,366,187 | 15.8% | 7,455,391 | 16.5% | -1.2% | 7,648,380 | -4% |
| | | | | | | OTHER FEES & SERVICES | | | | | | | |
| | 0.0% | | 0.0% | | 0% | CLAIMS FEE | | 0.0% | | 0.0% | 0.0% | | |
| | 0.0% | | 0.0% | | 0% | BULK SCRAP | | 0.0% | | 0.0% | 0.0% | | |
| | 0.0% | | 0.0% | 115 | 0% | MATERIAL USED | | 0.0% | 1,032 | 0.0% | 0.0% | 1,150 | -100% |
| | 0.0% | | 0.0% | 1,808 | 0% | PASSENGER SERVICE | 38,366 | 0.1% | 16,274 | 0.0% | 0.0% | 18,080 | 112% |
| 2,118 | 0.0% | 1,679 | 0.0% | 2,329 | -100% | BUNKER | 17,904 | 0.0% | 22,644 | 0.1% | -21% | 23,290 | -23% |
| 10,744 | 0.2% | 10,131 | 0.2% | 15,367 | -100% | SPECIAL SERVICES | 126,100 | 0.3% | 119,985 | 0.3% | 5.1% | 153,670 | -18% |
| 397 | 0.0% | 3,336 | 0.1% | | 0% | ELECTRICAL POWER | 25,726 | 0.1% | 31,783 | 0.1% | -19.1% | | |
| 13,259 | 0.0% | 15,146 | 0.4% | 19,619 | -98% | OTHER FEES & SERVICES | 208,097 | 0.4% | 191,717 | 0.4% | 8.5% | 196,190 | 6% |
| 1,815 | 0.3% | 60 | 0.0% | 197 | 6630% | ADMINISTRATIVE FEES & SERVICES | 7,862 | 0.0% | 1,833 | 0.0% | 329.0% | 1,970 | 299% |
| | | | | | | REIMBURSEMENTS | | | | | | | |
| - | 0.0% | - | 0.0% | - | 0% | FEDERAL REIMBURSEMENT | - | 0.0% | - | 0.0% | 0.0% | - | |
| - | 0.0% | - | 0.0% | - | 0% | EARTHQUAKE INSURANCE | - | 0.0% | 34,265 | 0.1% | 0.0% | - | |
| - | 0.0% | - | 0.0% | - | 0% | TYPHOON INSURANCE | - | 0.0% | - | 0.0% | 0.0% | - | |
| - | 0.0% | - | 0.0% | - | 0% | OTHER REIMBURSEMENT | - | 0.0% | - | 0.0% | 0.0% | - | |
| - | 0.0% | - | | - | 0% | REVENUE MINIMUM CHARGE | - | 0.0% | - | 0.0% | 0.0% | - | |
| - | 0.0% | - | | - | 0% | REIMBURSEMENTS | - | 0.0% | 34,265 | 0.1% | 0 | - | - |
| 738,719 | 15.0% | 587,064 | #REF! | 784,654 | -6% | NON OPERATING REVENUES | 7,582,146 | 16.2% | 7,683,206 | 17.0% | -1.3% | 7,846,540 | -3% |
| 4,912,596 | 100.0% | 4,069,275 | 100.0% | 4,666,437 | 5% | TOTAL REVENUES | 46,731,480 | 100.0% | 45,209,693 | 100.0% | 3.4% | 46,664,370 | 0% |

**Port Authority of Guam**
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**With Budget Comparison (Unaudited)**
**10 Months Ending 07/31/19**

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | | Year to Date Actual | % | Last Year to Date Actual | % | % Chng | Budget | % Chng |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | (1) | | | | | INDIRECT COSTS<br>General & Administrative Expenses | | | | | | | |
| 1,753,199 | 35.7% | 1,544,412 | 38.0% | 1,754,709 | 0% | Salaries & Wages | 17,249,470 | 36.9% | 15,599,645 | 34.5% | 10.6% | 19,153,482 | -10% |
| 129,825 | 2.6% | 120,136 | 3.0% | 119,645 | 9% | Insured Benefits | 1,250,010 | 2.7% | 1,165,952 | 2.6% | 7.2% | 1,273,274 | -2% |
| 450,951 | 9.2% | 425,300 | 10.5% | 335,622 | 34% | Retirement Benefits | 4,467,477 | 9.6% | 4,280,638 | 9.5% | 4.4% | 4,819,953 | -7% |
| 148,645 | 3.0% | 120,805 | 3.0% | 9,167 | 1522% | Other Benefits | 1,337,289 | 2.9% | 1,243,326 | 2.8% | 7.6% | 46,670 | 2765% |
| 618 | 0.0% | 387 | 0.0% | 6,667 | -91% | Other Personnel Costs | 9,747 | 0.0% | 35,553 | 0.1% | -72.6% | 66,670 | -85% |
| 11,279 | 0.2% | 12,817 | 0.3% | 23,200 | -51% | Communications | 117,014 | 0.3% | 117,663 | 0.3% | -0.6% | 232,000 | -50% |
| - | 0.0% | - | 0.0% | - | | Leases/Rentals | - | 0.0% | - | 0.0% | | - | |
| 123,224 | 2.5% | 161,071 | 4.0% | 155,500 | -21% | Utilities | 1,253,628 | 2.7% | 1,433,615 | 3.2% | -12.6% | 1,555,000 | -19% |
| 201,557 | 4.1% | 201,467 | 5.0% | 225,834 | -11% | General Insurance | 2,252,986 | 4.8% | 2,097,828 | 4.6% | 7.4% | 2,258,340 | 0% |
| - | 0.0% | - | 0.0% | - | #DIV/0! | Repairs & Maintenance | 29,000 | 0.1% | - | 0.0% | | - | #DIV/0! |
| 9,737 | 0.2% | 26,821 | 0.7% | 64,864 | | Repairs & Maintenance | 436,925 | 0.9% | 284,300 | 0.6% | 53.7% | 797,671 | |
| - | 0.0% | - | 0.0% | - | | Repairs & Maintenance-Subic Cr | - | 0.0% | (44,756) | -0.1% | -100.0% | - | |
| 25,283 | #REF! | 42,195 | 1.0% | 53,250 | -53% | Repairs & Maintenance-Pola 14 | 109,221 | 0.2% | 194,106 | 0.4% | -43.7% | 382,506 | -71% |
| 14,372 | 0.5% | 7,125 | 0.2% | 53,250 | -73% | Repairs & Maintenance-Pola 16 | 221,762 | 0.5% | 251,515 | 0.6% | -11.8% | 382,506 | -42% |
| 34,375 | 0.3% | (14,217) | -0.3% | 53,250 | -35% | Repairs & Maintenance-Pola 17 | 189,907 | 0.4% | 200,304 | 0.4% | -5.2% | 382,506 | -50% |
| 1,061,688 | 0.7% | 518,885 | 12.8% | 483,334 | 120% | Depreciation & Amortization | 5,732,074 | 12.3% | 5,192,680 | 11.5% | 10.4% | 4,833,340 | 19% |
| 7,025 | 21.6% | - | 0.0% | 6,417 | 9% | Damage, Shortage, Writedown & | 8,055 | 0.0% | 500 | 0.0% | 1511.0% | 64,170 | -87% |
| 71,193 | 0.1% | 111,962 | 2.8% | 82,641 | -14% | Supplies | 697,928 | 1.5% | 918,068 | 2.0% | -24.0% | 1,249,932 | -44% |
| 3,960 | 1.4% | 6,483 | 0.2% | (73,362) | -105% | Miscellaneous | 54,367 | 0.1% | 187,083 | 0.4% | -70.9% | 317,283 | -83% |
| - | 0.1% | - | 0.0% | - | | Advertising | - | 0.0% | - | 0.0% | | - | |
| 103,455 | 0.0% | 33,867 | 0.8% | (26,346) | -493% | Agency& Management Fees | 672,661 | 1.4% | 739,639 | 1.6% | -9.1% | 786,552 | -14% |
| 146,516 | 2.1% | 120,863 | 3.0% | 179,308 | -18% | Professional Services | 1,091,670 | 2.3% | 1,655,575 | 3.7% | -34.1% | 2,312,083 | -53% |
| - | 3.0% | 15,975 | 0.4% | 7,000 | -100% | Contractual Services | - | 0.0% | 49,905 | 0.1% | | 70,000 | -100% |
| 41,813 | 0.0% | 4,595 | 0.1% | 64,054 | -35% | Other Contractual Services | 171,864 | 0.4% | 82,249 | 0.2% | 109.0% | 603,046 | -72% |
| - | | - | | - | | Overhead Allocation | - | | - | | #DIV/0! | - | |
| 19,763 | 0.9% | 16,228 | 0.4% | 50,792 | -61% | Other Expenses | 179,427 | 0.4% | 76,620 | 0.2% | 134.2% | 191,417 | -6% |
| - | | - | 0.0% | - | | Earthquake Expense | - | 0.0% | - | 0.0% | | - | |
| - | 0.4% | 26,733 | 0.7% | - | | Typhoon Expense | 223,478 | 0.5% | 26,733 | 0.1% | | - | |
| - | 0.0% | - | 0.0% | - | | Earthquake Expense | - | 0.0% | - | 0.0% | | - | 0% |
| 4,358,479 | 0.0% | 3,503,909 | 86.1% | 3,628,796 | -100% | General & Administrative Expenses | 37,755,958 | 80.8% | 35,788,740 | 79.2% | 5.5% | 41,778,401 | -10% |

**Port Authority of Guam**
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**10 Months Ending 07/31/19**

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | | Year to Date Actual | % | Last Year to Date Actual | % | % Chng | Budget | % Chng |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 554,117 | 88.7% | 565,365 | 13.9% | 1,037,641 | 320% | OPERATING INCOME (LOSS) | 8,975,521 | 19.2% | 9,420,952 | 20.8% | -4.7% | 4,885,969 | 84% |
| | | | | | | OTHER INCOME (EXPENSE) | | | | | | | |
| | 0.0% | | 0.0% | | 0% | Other Income & Expense | | 0.0% | | 0.0% | 0.0% | | - |
| | 0.0% | | 0.0% | | 0% | Other Income | | 0.0% | | 0.0% | 0.0% | | - |
| | 0.0% | | 0.0% | | 0% | Interest Income | | 0.0% | | 0.0% | 0.0% | | - |
| | 0.0% | | 0.0% | | 0% | Interest Income | | 0.0% | | 0.0% | 0.0% | | - |
| 167,275 | 3.4% | 9,521 | 0.2% | 5,500 | 2941% | Interest Income | 1,593,795 | 3.4% | (46,335) | -0.1% | -3539.7% | 55,000 | 2798% |
| (266,319) | -5.4% | (61,870) | -1.5% | (36,663) | 626% | Interest Expense | (2,664,933) | -5.7% | (844,189) | -1.9% | 215.7% | (366,630) | 627% |
| 492 | 0.0% | 4,129 | 0.1% | (1,917) | -126% | Other Expense | 34,088 | 0.1% | (5,841) | 0.0% | -683.6% | (19,170) | -278% |
| | 0.0% | | 0.0% | | 0% | Claims Settlement | (39,978) | -0.1% | | 0.0% | 0.0% | | 0% |
| (244,929) | -5.0% | (254,457) | -6.3% | (259,429) | -6% | Retirement Govt Contribution | (2,442,022) | -5.2% | (2,536,367) | -5.6% | -3.7% | (2,594,290) | -6% |
| | 0.0% | 4,958 | 0.1% | 533,317 | 0% | Federal Reimbursement | 787,447 | 1.7% | 378,767 | 0.8% | 107.9% | 2,532,937 | 0% |
| (4,555) | -0.1% | (19,034) | -0.5% | (52,106) | -91% | Federal Expenses | (162,629) | -0.3% | (194,315) | -0.4% | -16.3% | (521,060) | -69% |
| (1,052) | 0.0% | | 0.0% | (4,167) | -75% | Gain <Loss> on Asset Disposals | (39,453) | -0.1% | (13,187) | 0.0% | 199.2% | (41,670) | -5% |
| (349,087) | -7.1% | (316,753) | -7.8% | 184,535 | -289% | Other Income & Expense | (2,933,685) | -6.3% | (3,261,468) | -7.2% | -10.1% | (954,883) | 207% |
| (349,087) | -7.1% | (316,753) | -7.8% | 184,535 | -289% | OTHER INCOME (EXPENSE) | (2,933,685) | -6.3% | (3,261,468) | -7.2% | -10.1% | (954,883) | 207% |
| 205,029 | #REF! | 248,613 | 6.1% | 1,222,176 | #REF! | NET INCOME (LOSS) | 6,041,837 | 12.9% | 6,159,485 | 13.6% | -1.9% | 3,931,086 | 54% |