M&C Fwd: August 2019 Financials

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

09-20-19	12:52 PM	09-20-19	August 2019 Financials.*	University of Guam

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-1024

Speaker Tina Rose Muña Barnes

SEP 2 0 2019
Time 12:52 ( )AM (X)PM
Received By: Matt

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yan numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ebb Toves** <ebb.toves@triton.uog.edu>
Date: Fri, Sep 20, 2019 at 12:52 PM
Subject: August 2019 Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: MERLITA AZICATE <mazicate@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG monthly financial reports for August 2019. This includes the Guam Cancer Trust Fund statement. These reports can also be

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

Si Yu'os ma'åse',

Ebb Toves
Admin Officer
Comptroller's Office

Administration & Finance
Office: +1 (671) 735-2947
ebb.toves@triton.uog.edu

August 2019-Legislature.pdf
74K

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

September 20, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for August 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

Frances Danieli
Associate Comptroller/Bursar

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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Doc. No. 35GL-19-1024.*

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending August 2019

	Cash Basis (Unaudited) 8/31/2019
A- OPERATING REVENUES	
Student tuition and fees, net	22,324,654
Scholarships Discount and Allowances	(10,675,038)
Federal Grants/contracts	29,521,555
Gov Guam grants & contracts	660,678
Non govt. grants & contracts	1,336,422
Sales & Services of education dept.	240,830
Auxilliary enterprises	1,608,183
Other Revenues	5,855,979
Total operating revenues	**50,873,263**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	18,061,707
Research	12,904,495
Public Service	9,603,077
Academic Support	9,452,155
Student services (net of allowance)	3,611,117
Institutional support	7,771,768
Operations and maintenance plant	6,326,050
Depreciation	3,315,952
Scholarships and fellowships	8,555,442
Auxilliary enterprises	1,934,359
-Bookstore	808,821
-Housing	666,755
-English Language Institute	163,732
-Other auxilliary service	295,051
Total operating expenses	**81,536,122**
Operating income (loss)	**(30,662,858)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	22,275,879
Investments income (net of expenses)	576,468
Interest on capital assets- debts related	(687,555)
Contribution from Endowment	17,526
Debt service- DOA bond (P.L. 22-19) **	(337,964)
Net non operating revenues	**21,844,354**
Income (Loss) before other revenues/expenses	**(8,818,504)**
D- OTHERS	
Expended for plant facilities, net	(1,479,167)
Total other revenues/expenses	**(1,479,167)**
Change in net position	**(10,297,671)**
D- NET POSITION	
Net Position beginning (Audited)	**(101,059,570)**
Less: Effect of OPEB entries (per FY18 audit)	**(898,546)**
Net Position ending YTD FY 2019	**(112,255,787)**

Note 1:

$10.3M DECREASE in net position using CASH BASIS;
$3.0M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $7.3M in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	25,168,600	19,430,299	5,738,300
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,280,704	3,936,657	2,845,578	1,091,079
Total Appropriations	32,237,359	29,605,256	22,275,877	7,329,379

** Two (2) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of August 31, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriation collections	**0.00**
Interest Income	**33,078.23**
Total Revenue	**33,078.23**
Expenditures	
Salary / Benefits	**41,837.52**
Travel	**2,640.49**
Contractual	**1,749,533.48**
Lease Veh/Equip/Bldg	**2,645.95**
Advertising/Printing/Duplicating	**0.00**
Subscription/Dues/Membership	**0.00**
Supplies	**1,890.23**
Fuel	**0.00**
Equipment	**347.20**
Fiscal Manager	**15,000.00**
Total Expenditures	**1,813,894.87**
Revenues over (under) expenditures	(1,780,816.64)
Beginning Fund Balance, 10.01.2018	**4,992,546.20**
Ending Fund Balance,8.31.2019	**3,211,729.56**
LESS: Encumbrances	(1,220,842.98)
Net Cash Available	**1,990,886.58**

EBB 9/20/19
Prepared by: Ebb Toves, Administrative Officer

9/26/19
Reviewed by: Elsa Flores, General Accounting Supervisor