Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: Financial Report - August 31, 2019

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

Mon, Sep 23, 2019 at 4:38 PM

09-23-19	11:19 AM	09-23-19	Financial Report - August 31, 2019.*	Guam Preservation Trust	35GL-19-1032

35 GL-19-1032
Speaker Tina Rose Muña Barnes

SEP 2 3 2019
Time 11:19 (X)AM ( )PM
Received By: Matt

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ågo' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Mon, Sep 23, 2019 at 11:19 AM
Subject: Financial Report - August 31, 2019
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.com>, <paleric@yahoo.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending August 31, 2019.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2019 SEP 23 PM 4:40

2 attachments

Balance Sheet - August 2019.pdf
36K

P&L August 2019.pdf
37K

1032

Guam Preservation Trust
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,509.17
1010 · Cash-checking #0601-012085	165,217.40
Total Checking/Savings	194,726.57
Accounts Receivable	
1201 · Due from General Fund	1,732,352.18
1205 · Allowance for doubtful account	-1,732,352.18
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	499,710.15
1060 · Investments-R.J. & Assoc	436,804.43
1070 · Investments - TradePMR	509,941.75
1500 · Prepaid Expenses	6,689.27
Total Other Current Assets	1,453,145.60
Total Current Assets	1,652,157.80
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-61,697.66
Total Fixed Assets	10,284,109.35
TOTAL ASSETS	**11,936,267.15**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	17,078.30
2200 · Accrued Expense	13,376.08
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	50,367.59
Total Other Current Liabilities	88,821.97
Total Current Liabilities	90,320.78
Total Liabilities	90,320.78
Equity	
3050 · Retained Earnings	12,301,875.44
Net Income	-455,929.07
Total Equity	11,845,946.37
TOTAL LIABILITIES & EQUITY	**11,936,267.15**

Guam Preservation Trust
Profit & Loss
October 2018 through August 2019

	Oct '18 - Aug 19
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	863,518.24
4400 · NTHP Grant	10,000.00
4500 · OAH Grant	5,386.00
4600 · Latte in the Marianas Grant	1,700.00
Total Income	880,604.24
Gross Profit	880,604.24
Expense	
6001 · Salaries	302,465.49
6005 · FICA Expense	22,777.38
6010 · Simple Plan - Co. Contribution	5,696.39
6050 · Bad Debt	225,407.24
6110 · Equipment Rental	3,594.77
6200 · Repairs and Maintenance	7,513.56
6210 · Automobile Expense	515.98
6300 · Supplies	4,560.81
6400 · Utilities	14,064.95
6500 · Insurance	84,631.87
6600 · Professional Services	468.00
6601 · Accounting Services	26,297.67
6602 · Legal Services	3,386.25
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,053.60
6702 · Travel	5,700.75
6703 · Conference Fees	1,086.00
Total 6700 · Travel & Ent	16,840.35
6800 · Communication	3,971.72
6810 · Dues and Subscriptions	850.00
6815 · Advertising	2,579.00
6830 · Postage and Delivery	176.10
6852.20 · Public Interpretation & Present	78,106.00
6852.40 · A&E for 3 Historic Homes	460,834.71
6852.7 · Archaeological Research	5,050.00
6852.80 · Miscellaneous (Board Proj.)	82,641.08
6870 · Other Taxes and License	94.28
6880 · Bank Service Charges	1,030.22
6881 · Investment Fees	10,080.92
6890 · Miscellaneous	166.18
6891 · Stipend	1,350.00
6910 · Depreciation Expense	4,719.19
Total Expense	1,393,020.11
Net Ordinary Income	-512,415.87
Other Income/Expense	
Other Income	
7010 · Interest Income	265.53
7020 · Investment Income	22,247.28
7030 · Other Income	1,645.73
Total Other Income	24,158.54
Other Expense	
7050 · Change in FV of investments	-32,382.26
8010 · Interest Expense	54.00
Total Other Expense	-32,328.26
Net Other Income	56,486.80

Guam Preservation Trust
Profit & Loss
October 2018 through August 2019

	Oct '18 - Aug 19
Net Income	**-455,929.07**