BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

LOURDES A. LEON GUERRERO
GOVERNOR

JOSHUA F. TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR.
DIRECTOR

OCT 08 2019

Honorable Lourdes A. Leon Guerrero
Maga'hågan Guåhan
P.O. Box 2950
Hagatna, Guam 96932

35GL-19-1094
Speaker Tina Rose Muña Barnes

OCT 09 2019
Time 12:55 ( )AM (X)PM
Received By: Alen

Dear Governor,

Attached is the twelve month revenue budget based on the General Fund revenue estimates for Fiscal Year 2020 pursuant to Section 4(a) of Chapter 1, Public Law 35-36.

Should you have any questions, please do not hesitate to call me.

Senseramente,

LESTER L. CARLSON, JR.

2019 OCT -9 PM 5:07

Attachment

cc: The Honorable Tina Muña Barnes
Speaker, I Mina'trentai Singko Na Liheslaturan Guåhan

1094

Government of Guam
FY 2020 Monthly General Fund Revenue Estimates (subject to revisions)
Public Law 35-36, Chapter 1, Section 2(1)

GENERAL FUND REVENUE CATEGORIES	Public Law 35-36	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	TOTAL
Individual Income Tax *(not including ACTC)*	70,604,360	5,702,443	1,246,688	1,925,864	6,141,353	2,098,222	5,140,049	28,083,944	2,771,896	6,649,191	2,805,596	2,302,432	5,736,681	**70,604,360**
Corporation Income Tax	85,058,410	2,893,778	1,256,415	10,149,633	4,520,989	2,769,170	3,113,104	24,655,485	5,161,103	9,872,002	3,640,008	3,314,247	13,712,475	**85,058,410**
Withholding Int & Penalties Tax	246,295,424	19,252,416	19,658,222	20,914,423	21,851,074	18,458,750	23,029,096	22,943,000	20,743,695	20,570,803	19,074,322	20,019,516	19,780,107	**246,295,424**
Total Income Taxes	401,958,194	27,848,637	22,161,324	32,989,921	32,513,417	23,326,142	31,282,248	75,682,428	28,676,694	37,091,997	25,519,926	25,636,195	39,229,263	**401,958,194**
Business Privilege Tax	314,890,009	21,879,785	25,512,330	26,266,341	27,284,420	25,907,780	25,144,500	28,023,603	24,926,760	25,660,264	24,022,330	27,370,001	32,891,894	**314,890,009**
Other Taxes	4,923,960	444,882	242,274	297,148	411,706	328,899	376,995	334,290	443,603	366,994	521,183	448,020	707,965	**4,923,960**
Federal Sources- Section 30	71,330,400	71,330,400	-	-	-	-	-	-	-	-	-	-	-	**71,330,400**
Federal Sources- Immigration/ Others	1,566,012	32	219,589	111,697	83,774	2,527	191,644	114,912	194,225	239,253	6,391	197,218	204,750	**1,566,012**
Use of Money & Property	521,901	21,444	52,520	23,572	21,864	18,333	(62,656)	(5,120)	26,206	24,222	23,883	(52,563)	430,195	**521,901**
Licenses, Fees & Permits	6,971,178	416,999	410,715	267,807	321,893	263,876	297,939	391,668	380,688	2,566,109	807,416	374,969	471,099	**6,971,178**
Department Charges	1,479,879	114,138	82,247	80,091	92,434	90,434	110,675	93,043	97,335	145,961	172,853	279,701	120,966	**1,479,879**
Total General Fund Revenues	803,641,533	**122,056,318.29**	**48,681,001.04**	**60,036,576.77**	**60,729,508.76**	**49,937,990.70**	**57,341,346.03**	**104,634,824.22**	**54,745,511.07**	**66,094,797.70**	**51,073,983.69**	**54,253,542.11**	**74,056,132.63**	**803,641,533**
Provision for refunds	(125,000,000)	(8,660,303)	(6,891,676)	(10,259,127)	(10,110,945)	(7,253,908)	(9,728,079)	(23,535,541)	(8,917,810)	(11,534,781)	(7,936,126)	(7,972,283)	(12,199,423)	**(125,000,000)**