PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

October 15, 2019

35 GL-19-1125
Speaker Tina Rose Muña Barnes

OCT 18 2019
Time 10:22 AM ( )PM
Received By: Matt

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

2019 OCT 18 AM 10:48

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

1125

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,685,403	37.9%	1,624,118	43.3%	1,610,211	5%	CT- CHASSIS	18,540,895.37	36.2%	17,249,421	35.2%	7.5%	17,712,321	5%
176,337	4.0%	206,757	5.5%	198,376	-11%	CT-GROUND	2,193,364.99	4.3%	2,098,015	4.3%	4.5%	2,182,136	1%
73,026	1.6%	104,911	2.8%	105,427	-31%	CT-BREAKBULK	1,600,057.73	3.1%	1,086,619	2.2%	47.3%	1,159,697	38%
1,259	0.0%	2,781	0.1%	1,808	-30%	CT-UNITIZED	16,190.08	0.0%	19,025	0.0%	-14.9%	19,888	-19%
						CT-TUNA							
12,241	0.3%	61,766	1.6%	46,478	-74%	CT-RO/RO	547,285.45	1.1%	485,226	1.0%	12.8%	511,258	7%
12,224	0.3%	5,217	0.1%	8,022	52%	CT-STUFFING/DEVAN	138,256.47	0.3%	83,642	0.2%	65.3%	88,242	57%
2,607	0.1%	1,902	0.1%	2,897	-10%	CT-HEAVYLIFT	75,798.60	0.1%	29,310	0.1%	158.6%	31,867	138%
46	0.0%	1,632	0.0%	148	-69%	CT-LONGLENGTH	7,882.26	0.0%	2,925	0.0%	169.5%	1,628	384%
16,405	0.4%	9,771	0.3%	12,049	36%	OUT-OF-GAUGE CARGO (OOG)	145,426.00	0.3%	123,377	0.3%	17.9%	132,539	10%
1,979,548	44.5%	2,018,856	53.9%	1,985,416	0%	CARGO THROUGHPUT REVENUES	23,265,157	45.5%	21,177,559	43.3%	9.9%	21,839,576	7%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
173,571.02	3.9%	238,193	6.4%	264,662	-34%	TRANSSHIP CONTAINERS	1,908,270	3.7%	2,787,603	5.7%	-31.5%	2,911,282	-34%
20,423.72	0.5%	26,353	0.7%	26,145	-22%	OVERSTOWED CONTAINERS	302,271	0.6%	266,401	0.5%	13.5%	287,595	5%
	0.0%	166	0.0%	497	-100%	SHIFTED CONTAINERS	3,102	0.0%	4,677	0.0%	-33.7%	5,467	-43%
4,967.18	0.1%	3,165	0.1%	3,915	27%	RIGGED CONTAINERS	44,852	0.1%	39,507	0.1%	13.5%	43,065	4%
9,975.80	0.2%	11,938	0.3%	11,593	-14%	REEFER CNTR-PLUG/UNPLUG	120,648	0.2%	123,798	0.3%	-2.5%	127,523	-5%
206,495.16	4.6%	212,333	5.7%	304,027	-32%	DIRECT LABOR BILLED	2,929,470	5.7%	3,116,989	6.4%	-6.0%	3,344,297	-12%
17,341.86	0.4%	16,086	0.4%	21,319	-19%	EQUIPMENT RENTAL	246,912	0.5%	219,889	0.4%	12.3%	234,509	5%
48,291.18	1.1%	60,482	1.6%	47,678	1%	PORT FEES & DOCKAGE	542,190	1.1%	515,199	1.1%	5.2%	524,458	3%
442,318.39	9.9%	469,538	12.5%	471,784	-6%	WHARFAGE	5,374,391	10.5%	5,008,631	10.2%	7.3%	5,189,624	4%
56,128.82	1.3%	61,461	1.6%	61,813	-9%	FUEL SURCHARGE	641,339	1.3%	658,536	1.3%	-2.6%	679,943	-6%
17,073	0.4%	18,514	0.5%	19,134	-11%	MARITIME SECURITY FEE	203,566	0.4%	202,065	0.4%	0.7%	210,474	-3%
141,756	3.2%	152,510	4.1%	161,466	-12%	FACILITY MAINTENANCE FEE	1,718,194	3.4%	1,701,877	3.5%	1.0%	1,776,126	-3%
491,072	11.0%	485,996	13.0%	502,334	-2%	CRANE SURCHARGE	5,457,934	10.7%	5,479,345	11.2%	-0.4%	5,525,674	-1%
1,629,414	36.6%	1,756,734	46.9%	1,896,367	-14%	OTHER CARGO RELATED REVENUES	19,493,138	38.1%	20,124,518	41.1%	-3.1%	20,860,037	-7%
3,608,962	81.1%	3,775,590	100.8%	3,881,783	-7%	OPERATING REVENUES	42,758,295	83.5%	41,302,077	84.4%	3.5%	42,699,613	0%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
166,798	3.8%	163,254	4.4%	111,564	50%	FACILITIES USAGE MOBIL	1,100,667	2.2%	1,248,990	2.6%	-11.9%	1,227,204	-10%
288,236	6.5%	242,390	6.5%	227,245	27%	FACILITIES USAGE TRISTAR	2,388,206	4.7%	2,430,080	5.0%	-1.7%	2,499,695	-4%
29,520	0.7%		0.0%	9,527	210%	FACILITIES USAGE-CEMENT THRUPUT	118,080	0.2%	85,740	0.2%	0.0%	104,797	13%
105,599	2.4%	102,606	2.7%	101,321	4%	FACILITIES USAGE SPACE RENTAL	1,153,241	2.3%	1,117,303	2.3%	3.2%	1,114,531	3%
87,938	2.0%	(685,641)	-18.3%	88,864	-1%	FACILITIES LEASE INCOME	967,317	1.9%	202,072	0.4%	378.7%	977,504	-1%
2,896	0.1%	4,621	0.1%	4,646	-38%	FACILITIES COMMON AREA MAINTENANCE FEE	38,739	0.1%	51,055	0.1%	-24.1%	51,106	-24%
4,131	0.1%	3,853	0.1%	4,012	3%	FACILITIES SECURITY SURCHARGE RENTAL	43,889	0.1%	43,804	0.1%	0.2%	44,132	-1%
1,390	0.0%	520	0.0%	563	147%	WATER & LANDSLIDE ACTIVITIES	5,455	0.0%	13,610	0.0%	0.0%	6,193	-12%
28,052	0.6%	21,493	0.6%	20,289	38%	MARINA REVENUES	260,561	0.5%	225,757	0.5%	15.4%	223,179	17%
3,708	0.1%	3,776	0.1%	2,910	27%	HARBOR OF REFUGE	37,706	0.1%	33,079	0.1%	14.0%	32,010	18%
106,362	2.4%	98,342	2.6%	193,897	-45%	DEMURRAGE	2,076,957	4.1%	1,959,117	4.0%	6.0%	2,132,867	-3%
824,630	18.5%	(44,784)	-1.2%	764,838	8%	FACILITIES	8,190,817	16.0%	7,410,607	15.1%	10.5%	8,413,218	-3%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	115	0%	MATERIAL USED		0.0%	1,032	0.0%	0.0%	1,265	-100%
	0.0%		0.0%	1,808	0%	PASSENGER SERVICE	38,366	0.1%	16,274	0.0%	0.0%	19,888	93%
675	0.0%	709	0.0%	2,329	-100%	BUNKER	18,580	0.0%	23,353	0.0%	-20%	25,619	-27%
14,246	0.3%	12,467	0.3%	15,367	-100%	SPECIAL SERVICES	140,346	0.3%	132,452	0.3%	6.0%	169,037	-17%
(783)	0.0%	3,336	0.1%		0%	ELECTRICAL POWER	24,943	0.0%	35,119	0.1%	-29.0%		
14,139	0.0%	16,512	0.4%	19,619	-104%	OTHER FEES & SERVICES	222,235	0.4%	208,229	0.4%	6.7%	215,809	3%
75	0.3%	144	0.0%	197	7077%	ADMINISTRATIVE FEES & SERVICES	7,937	0.0%	1,976	0.0%	301.6%	2,167	266%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REIMBURSEMENTS	-	0.0%	34,265	0.1%	0	-	-
838,844	18.9%	(28,129)	#REF!	784,654	7%	NON OPERATING REVENUES	8,420,990	16.5%	7,655,077	15.6%	10.0%	8,631,194	-2%
4,447,806	100.0%	3,747,462	100.0%	4,666,437	-5%	TOTAL REVENUES	51,179,285	100.0%	48,957,154	100.0%	4.5%	51,330,807	0%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expenses							
1,700,752	38.2%	1,634,204	43.6%	2,167,561	-22%	Salaries & Wages	18,707,315	36.6%	17,233,849	35.2%	8.5%	21,733,895	-14%
125,340	2.8%	121,803	3.3%	149,776	-16%	Insured Benefits	1,371,828	2.7%	1,287,755	2.6%	6.5%	1,453,181	-6%
445,569	10.0%	430,067	11.5%	437,669	2%	Retirement Benefits	4,842,651	9.5%	4,710,705	9.6%	2.8%	5,359,669	-10%
120,831	2.7%	119,135	3.2%	9,167	1218%	Other Benefits	1,458,120	2.8%	1,362,462	2.8%	7.0%	55,837	2511%
-	0.0%	118	0.0%	6,667	-100%	Other Personnel Costs	9,747	0.0%	35,671	0.1%	-72.7%	73,337	-87%
18,562	0.4%	10,924	0.3%	23,200	-20%	Communications	135,575	0.3%	128,586	0.3%	5.4%	255,200	-47%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
116,961	2.6%	184,628	4.9%	155,500	-25%	Utilities	1,370,590	2.7%	1,618,243	3.3%	-15.3%	1,710,500	-20%
197,682	4.4%	194,093	5.2%	225,834	-12%	General Insurance	2,450,668	4.8%	2,291,921	4.7%	6.9%	2,484,174	-1%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	29,000	0.1%	-	0.0%		-	#DIV/0!
26,398	0.6%	458,225	12.2%	81,423		Repairs & Maintenance	463,323	0.9%	742,525	1.5%	-37.6%	895,653	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-0.1%	-100.0%	-	
11,826	#REF!	(8,366)	-0.2%	53,250	-78%	Repairs & Maintenance-Pola 14	121,047	0.2%	185,739	0.4%	-34.8%	435,756	-72%
33,854	0.3%	28,150	0.8%	53,250	-36%	Repairs & Maintenance-Pola 16	255,616	0.5%	279,666	0.6%	-8.6%	435,756	-41%
23,033	0.8%	71,951	1.9%	53,250	-57%	Repairs & Maintenance-Pola 17	213,828	0.4%	272,255	0.6%	-21.5%	435,756	-51%
509,769	0.5%	517,709	13.8%	483,334	5%	Depreciation & Amortization	6,241,843	12.2%	5,710,389	11.7%	9.3%	5,316,674	17%
366	11.5%	-	0.0%	6,417	-94%	Damage, Shortage, Writedown &	8,421	0.0%	500	0.0%	1584.2%	70,587	-88%
87,712	0.0%	138,018	3.7%	181,988	-52%	Supplies	785,640	1.5%	1,056,086	2.2%	-25.6%	1,531,267	-49%
23,407	2.0%	10,440	0.3%	(73,262)	-132%	Miscellaneous	77,774	0.2%	197,523	0.4%	-60.6%	244,121	-68%
-	0.5%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
70,768	0.0%	61,396	1.6%	(26,346)	-369%	Agency& Management Fees	743,429	1.5%	801,035	1.6%	-7.2%	760,206	-2%
53,701	1.6%	115,544	3.1%	190,308	-72%	Professional Services	1,145,371	2.2%	1,771,119	3.6%	-35.3%	2,502,391	-54%
9,585	1.2%	-	0.0%	7,000	37%	Contractual Services	9,585	0.0%	49,905	0.1%		77,000	-88%
33,003	0.2%	22,717	0.6%	69,888	-53%	Other Contractual Services	204,868	0.4%	104,966	0.2%	95.2%	678,768	-70%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
(5,095)	0.7%	15,881	0.4%	50,792	-110%	Other Expenses	174,332	0.3%	92,500	0.2%	88.5%	242,209	-28%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
84	-0.1%	6	0.0%	-		Typhoon Expense	223,562	0.4%	26,739	0.1%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0%
3,604,107	0.0%	4,126,643	110.1%	4,306,666	-100%	General & Administrative Expenses	41,044,130	80.2%	39,915,383	81.5%	2.8%	46,751,937	-12%

Port Authority of Guam
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11 Months Ending 08/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
843,698	81.0%	(379,181)	-10.1%	359,771	902%	OPERATING INCOME (LOSS)	10,135,156	19.8%	9,041,772	18.5%	12.1%	4,578,870	121%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
149,295	3.4%	109,787	2.9%	5,500	2614%	Interest Income	1,743,089	3.4%	63,451	0.1%	2647.1%	60,500	2781%
(266,319)	-6.0%		0.0%	(36,663)	626%	Interest Expense	(2,931,252)	-5.7%	(844,189)	-1.7%	247.2%	(403,293)	627%
220	0.0%	(1,265)	0.0%	(1,917)	-111%	Other Expense	34,308	0.1%	(7,106)	0.0%	-582.8%	(21,087)	-263%
	0.0%		0.0%		0%	Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		0%
(244,537)	-5.5%	(255,587)	-6.8%	(259,429)	-6%	Retirement Govt Contribution	(2,686,559)	-5.2%	(2,791,954)	-5.7%	-3.8%	(2,853,719)	-6%
5,054	0.1%	46,610	1.2%	533,317	0%	Federal Reimbursement	792,502	1.5%	425,376	0.9%	86.3%	3,066,254	0%
(85,039)	-1.9%	(62,249)	-1.7%	(52,106)	63%	Federal Expenses	(247,669)	-0.5%	(256,563)	-0.5%	-3.5%	(573,166)	-57%
(475)	0.0%	(2,281)	-0.1%	(4,167)	-89%	Gain <Loss> on Asset Disposals	(39,927)	-0.1%	(15,468)	0.0%	158.1%	(45,837)	-13%
(441,801)	-9.9%	(164,985)	-4.4%	184,535	-339%	Other Income & Expense	(3,375,486)	-6.6%	(3,426,453)	-7.0%	-1.5%	(770,348)	338%
(441,801)	-9.9%	(164,985)	-4.4%	184,535	-339%	OTHER INCOME (EXPENSE)	(3,375,486)	-6.6%	(3,426,453)	-7.0%	-1.5%	(770,348)	338%
401,897	9.0%	(544,166)	-14.5%	544,306	-26%	NET INCOME (LOSS)	6,759,670	13.2%	5,615,318	11.5%	20.4%	3,808,522	77%

12:44 AM 10/6/2019 VCB