Speaker's Office <speaker@guamlegislature.org>

Messages & Communications Fwd: Financial Report

1 message

Speaker's Office <speaker@guamlegislature.org> Tue, Oct 29, 2019 at 2:23 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

10-29-19	2:19 PM	10-29-19	Guam Preservation Trust's financial statement for the month ending September 30, 2019.*	Guam Preservation Trust	35GL-19-1159

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-1159
Speaker Tina Rose Muña Barnes

OCT 2 9 2019
Time 2:19 ( )AM (X)PM
Received By:

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot agu' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ----------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Tue, Oct 29, 2019 at 2:19 PM
Subject: Financial Report
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.com>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending September 30, 2019.

Please feel free to contact our office if you have any questions.

Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2019 OCT 29 PM 2:29

2 attachments

Balance Sheet - September 30, 2019.pdf
36K

P&L September 30, 2019.pdf
37K

1159

Guam Preservation Trust
Balance Sheet
As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,546.97
1010 · Cash-checking #0601-012085	130,368.93
Total Checking/Savings	159,915.90
Accounts Receivable	
1201 · Due from General Fund	1,981,851.18
1205 · Allowance for doubtful account	-1,981,851.18
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	510,542.85
1060 · Investments-R.J. & Assoc	437,799.04
1070 · Investments - TradePMR	510,012.30
Total Other Current Assets	1,458,354.19
Total Current Assets	1,622,555.72
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-63,236.86
Total Fixed Assets	10,282,570.15
TOTAL ASSETS	**11,905,125.87**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,377.37
2200 · Accrued Expense	16,402.39
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	52,158.43
Total Other Current Liabilities	88,938.19
Total Current Liabilities	88,938.19
Total Liabilities	88,938.19
Equity	
3050 · Retained Earnings	12,301,875.44
Net Income	-485,687.76
Total Equity	11,816,187.68
TOTAL LIABILITIES & EQUITY	**11,905,125.87**

Guam Preservation Trust
Profit & Loss
October 2018 through September 2019

	Oct '18 - Sep 19
Ordinary Income/Expense	
Income	
4090 · Donation	1,498.81
4101 · Building Permit Fee	1,113,017.24
4400 · NTHP Grant	10,000.00
4500 · OAH Grant	5,386.00
4600 · Latte in the Marianas Grant	1,700.00
Total Income	1,131,602.05
Gross Profit	1,131,602.05
Expense	
6001 · Salaries	321,931.08
6005 · FICA Expense	24,129.51
6010 · Simple Plan - Co. Contribution	5,848.94
6050 · Bad Debt	474,906.24
6110 · Equipment Rental	3,971.57
6200 · Repairs and Maintenance	8,388.62
6210 · Automobile Expense	515.98
6300 · Supplies	4,651.21
6400 · Utilities	15,214.01
6500 · Insurance	96,635.14
6600 · Professional Services	468.00
6601 · Accounting Services	30,666.08
6602 · Legal Services	3,971.25
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,279.60
6702 · Travel	5,700.75
6703 · Conference Fees	1,086.00
Total 6700 · Travel & Ent	17,066.35
6800 · Communication	4,334.17
6810 · Dues and Subscriptions	850.00
6815 · Advertising	2,723.00
6830 · Postage and Delivery	198.10
6850 · Projects	
6873 · Grant - NTHP	72.93
6874 · Grant - OAH	178.00
Total 6850 · Projects	250.93
6852.20 · Public Interpretation & Present	78,106.00
6852.40 · A&E for 3 Historic Homes	460,834.71
6852.7 · Archaeological Research	5,050.00
6852.80 · Miscellaneous (Board Proj.)	82,641.08
6870 · Other Taxes and License	94.28
6880 · Bank Service Charges	1,071.09
6881 · Investment Fees	10,080.92
6890 · Miscellaneous	170.34
6891 · Stipend	1,550.00
6910 · Depreciation Expense	6,258.39
Total Expense	1,685,726.99
Net Ordinary Income	-554,124.94
Other Income/Expense	
Other Income	
7010 · Interest Income	280.25
7020 · Investment Income	24,480.87
7030 · Other Income	1,683.53
Total Other Income	26,444.65
Other Expense	
7050 · Change in FV of investments	-42,046.53

Guam Preservation Trust
Profit & Loss
October 2018 through September 2019

	Oct '18 - Sep 19
8010 · Interest Expense	54.00
Total Other Expense	-41,992.53
Net Other Income	68,437.18
Net Income	**-485,687.76**