Speaker's Office <speaker@guamlegislature.org>

Messages & Communications Fwd: September 2019 Financials

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

Thu, Oct 31, 2019 at 4:40 PM

10-31-19	4:39 PM	10-31-19	UOG Interim Monthly Financial Reports (Unaudited) and Quarterly Financial Reports for Special Appropriation Funds for September 2019.*	University of Guam	35GL-19-1189

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-1189
Speaker Tina Rose Muña Barnes

OCT 31 2019
Time 4:39 ( )AM (X)PM
Received By

2019 OCT 31 PM 4:40

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi i numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ebb Toves** <ebb.toves@triton.uog.edu>
Date: Thu, Oct 31, 2019 at 1:53 PM
Subject: September 2019 Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) and Quarterly Financial Reports for Special Appropriation Funds for September 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Best Regards.

Si Yu'os ma'åse',

Ebb Toves
Admin Officer
Comptroller's Office

Administration & Finance
Office: +1 (671) 735-2947
ebb.toves@triton.uog.edu

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

September 2019-Legislature.pdf
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

October 31, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 34-116, we are submitting herewith, the University of Guam Interim Monthly Financial Reports (Unaudited) and Quarterly Financial Reports for Special Appropriation Funds for September 2019.

The reports will be posted at the UOG website: https://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli at 735-2943.

For the University of Guam,

Frances Danieli
Acting Comptroller

T: +1 671.735.2940/2945 F: +1 671.734.2907 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96923

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending September 2019
Interim Unadited

	Cash Basis (Unaudited) 9/30/2019
A- OPERATING REVENUES	
Student tuition and fees, net	23,909,000
Scholarships Discount and Allowances	(10,794,952)
Federal Grants/contracts	33,143,965
Gov Guam grants & contracts	766,821
Non govt. grants & contracts	1,416,104
Sales & Services of education dept.	465,218
Auxilliary enterprises	1,878,721
Other Revenues	6,478,934
Total operating revenues	**57,263,811**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	20,505,089
Research	14,705,689
Public Service	10,764,868
Academic Support	10,604,734
Student services (net of allowance)	3,927,353
Institutional support	8,802,708
Operations and maintenance plant	7,173,586
Depreciation	3,617,402
Scholarships and fellowships	8,820,940
Auxilliary enterprises	2,163,534
-Bookstore	889,665
-Housing	753,289
-English Language Institute	179,581
-Other auxilliary service	340,999
Total operating expenses	**91,085,903**
Operating income (loss)	**(33,822,092)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	32,332,073
Investments income (net of expenses)	876,762
Interest on capital assets- debts related	(750,060)
Contribution from Endowment	17,526
Debt service- DOA bond (P.L. 22-19) **	(2,027,787)
Net non operating revenues	**30,448,514**
Income (Loss) before other revenues/expenses	**(3,373,578)**
D- OTHERS	
Expended for plant facilities, net	(2,198,802)
Total other revenues/expenses	**(2,198,802)**
Change in net position	**(5,572,380)**
D- NET POSITION	
Net Position beginning (Audited)	**(101,059,570)**
Less: Effect of OPEB entries (per FY18 audit)	**(898,546)**
Net Position ending YTD FY 2019	**(107,530,496)**

Note 1:

$5.2M DECREASE in net position using CASH BASIS;
$5.3M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $97K in arrears for FY 2019 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,456,655	27,456,655	27,456,655	-
Capital Improvement Fund- Debt Service	500,000	500,000	423,739	76,261
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,584,991	4,280,704	4,451,679	(170,975)
Total Appropriations	32,541,646	32,237,359	32,332,073	(94,714)

** Twelve (12) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of September 30, 2019

	FY 2019 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriations	**0.00**
Interest Income	**36,181.27**
Total Revenue	**36,181.27**
Expenditures	
Salary / Benefits	**45,323.98**
Travel	**2,640.49**
Contractual	**1,876,154.05**
Lease Veh/Equip/Bldg	**3,197.57**
Advertising/Printing/Duplicating	**0.00**
Subscription/Dues/Membership	**0.00**
Supplies	**2,533.96**
Fuel	**0.00**
Equipment	**347.20**
Fiscal Manager	**15,000.00**
Total Expenditures	**1,945,197.25**
Revenues over (under) expenditures	**(1,909,015.98)**
Beginning Fund Balance, 10.01.2018	**5,224,306.20**
Ending Fund Balance,9.30.2019	**3,315,290.22**
LESS: Encumbrances	(1,127,502.96)
Net Cash Available	**2,187,787.26**

EBB 10/15/19
Prepared by: Ebb Toves, Administrative Officer

Reviewed by: Elsa Flores, General Accounting Supervisor

INTERIM UNAUDITED

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending September 30, 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 114,402
Total Revenue	$ 114,402
Operating Expenses	
Salaries	$ 52,049
Benefits	18,448
Travel	
Contractual	2,852
Advertising	
Supplies	16,002
Equipment	1,495
Utilities	
Capital Outlay	
Miscellaneous	18,295
Total Operating Expenses	$ 109,140
Operating Income(Loss)	$ 5,262
Net Assets	
Net assets-beginning	$ 61,919
Net assets-end	$ 67,181

Prepared By: Elsa C. Flores
General Accounting Supervisor

Approved By: Frances Danieli
Acting Comtroller

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Period Ending September 2019 (FY 2019)

		Cash Basis
Operating Revenue		
GovGuam Appropriations	$	166,866
Total Revenue	$	166,866
Operating Expenses		
Salaries	$	97,044
Benefits		15,535
Travel		
Contractual		35,492
Advertising/Subscription		-
Supplies		20,042
Equipment		27,528
Utilities		
Capital Outlay		
Misc-F&A Allocation		
Miscellaneous		48,306
Total Operating Expenses	$	243,945
Operating Income(Loss)	$	(77,079)
Net Assets		
Net assets-beginning	$	140,933
Net assets-end	$	63,854

Prepared By: Elsa C. Flores
General Accounting Supervisor

Approved By: Frances Danieli
Acting Comptroller

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending September 30, 2019 (FY 2019)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 142,143
Total Revenue	$ 142,143
Operating Expenses	
Salaries	
Benefits	
Travel	
Contractual	171,882
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 171,882
Operating Income(Loss)	$ (29,739)
Net Assets	
Net assets-beginning	$ (173,854)
Net assets-end	$ (203,593)

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Frances Danieli
Acting Comptroller