Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: Financial Statement - October 31, 2019
1 message

Speaker's Office <speaker@guamlegislature.org> Wed, Nov 27, 2019 at 2:54 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

11-27-19	2:27 PM	11-27-19	Financial Statement for the Month Ending October 31, 2019.*	Guam Preservation Trust	35GL-19-1267

35GL-19-1267
Speaker Tina Rose Muña Barnes

NOV 27 2019
Time 2:21 ( )AM (/)PM
Received By: alan

Sinseru yan Minagâhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

-------- Forwarded message --------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Wed, Nov 27, 2019 at 2:27 PM
Subject: Financial Statement - October 31, 2019
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.com>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, <atienza.david@gmail.com>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending October 31, 2019.

Please feel free to contact our office if you have any questions.

Wishing you, your family and staff a blessed and Happy Thanksgiving!

Best Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2019 NOV 27 PM 3:11 RT

2 attachments

Balance Sheet - October 31, 2019.pdf
36K

Profit & Loss - October 31, 2019.pdf
38K

1267

Guam Preservation Trust
Profit & Loss
October 2018 through October 2019

	Oct '18 - Oct 19
Ordinary Income/Expense	
Income	
4090 · Donation	1,498.81
4101 · Building Permit Fee	1,152,229.31
4400 · NTHP Grant	10,000.00
4500 · OAH Grant	5,386.00
4600 · Latte in the Marianas Grant	1,700.00
4700 · World Heritage Workshop Grant	63,217.00
Total Income	1,234,031.12
Gross Profit	1,234,031.12
Expense	
6001 · Salaries	344,024.52
6005 · FICA Expense	25,819.65
6010 · Simple Plan - Co. Contribution	6,361.24
6050 · Bad Debt	514,118.31
6110 · Equipment Rental	4,332.74
6200 · Repairs and Maintenance	9,013.68
6210 · Automobile Expense	515.98
6300 · Supplies	5,628.26
6400 · Utilities	16,327.26
6500 · Insurance	101,949.14
6600 · Professional Services	468.00
6601 · Accounting Services	31,908.18
6602 · Legal Services	4,196.25
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,687.10
6702 · Travel	8,460.60
6703 · Conference Fees	1,086.00
Total 6700 · Travel & Ent	20,233.70
6800 · Communication	4,702.20
6810 · Dues and Subscriptions	850.00
6815 · Advertising	2,867.00
6830 · Postage and Delivery	288.10
6850 · Projects	
6873 · Grant - NTHP	72.93
6874 · Grant - OAH	178.00
Total 6850 · Projects	250.93
6852.20 · Public Interpretation & Present	92,194.00
6852.40 · A&E for 3 Historic Homes	500,169.70
6852.7 · Archaeological Research	14,650.00
6852.80 · Miscellaneous (Board Proj.)	94,979.38
6870 · Other Taxes and License	94.28
6880 · Bank Service Charges	1,360.20
6881 · Investment Fees	11,893.92
6890 · Miscellaneous	170.34
6891 · Stipend	1,550.00
6910 · Depreciation Expense	6,258.39
Total Expense	1,840,325.35
Net Ordinary Income	-606,294.23
Other Income/Expense	
Other Income	
7010 · Interest Income	293.39
7020 · Investment Income	25,384.22
7030 · Other Income	1,719.26
Total Other Income	27,396.87
Other Expense	

Guam Preservation Trust
Profit & Loss
October 2018 through October 2019

	Oct '18 - Oct 19
7050 · Change in FV of investments	-60,389.30
8010 · Interest Expense	54.00
Total Other Expense	-60,335.30
Net Other Income	87,732.17
Net Income	**-518,562.06**

Guam Preservation Trust
Balance Sheet
As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,395.20
1010 · Cash-checking #0601-012085	180,208.98
Total Checking/Savings	209,604.18
Accounts Receivable	
1201 · Due from General Fund	2,021,063.25
1205 · Allowance for doubtful account	-2,021,063.25
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	529,610.48
1060 · Investments-R.J. & Assoc	336,102.21
1070 · Investments - TradePMR	510,074.62
Total Other Current Assets	1,375,787.31
Total Current Assets	1,589,677.12
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-63,236.86
Total Fixed Assets	10,282,570.15
TOTAL ASSETS	**11,872,247.27**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,373.07
2200 · Accrued Expense	16,402.39
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	52,158.43
Total Other Current Liabilities	88,933.89
Total Current Liabilities	88,933.89
Total Liabilities	88,933.89
Equity	
3050 · Retained Earnings	11,816,187.68
Net Income	-32,874.30
Total Equity	11,783,313.38
TOTAL LIABILITIES & EQUITY	**11,872,247.27**