PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

November 26, 2019

35GL-19-1278
Speaker Tina Rose Muña Barnes

NOV 2 9 2019
Time 10:23 (X)AM ( )PM
Received By: Matt

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

2019 NOV 29 AM 10:37

1278

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,481,797	37.5%	1,523,946	29.1%	1,610,211	-8%	CT- CHASSIS	20,022,692.75	36.3%	18,773,367	34.6%	6.7%	19,322,532	4%
178,077	4.5%	204,434	3.9%	198,376	-10%	CT-GROUND	2,371,441.51	4.3%	2,302,449	4.2%	3.0%	2,380,512	0%
60,651	1.5%	50,529	1.0%	105,427	-42%	CT-BREAKBULK	1,660,708.32	3.0%	1,137,148	2.1%	46.0%	1,265,124	31%
1,221	0.0%	627	0.0%	1,808	-32%	CT-UNITIZED	17,411.33	0.0%	19,652	0.0%	-11.4%	21,696	-20%
						CT-TUNA							
14,217	0.4%	11,267	0.2%	46,478	-69%	CT-RO/RO	561,502.50	1.0%	496,493	0.9%	13.1%	557,736	1%
6,323	0.2%	7,929	0.2%	8,022	-21%	CT-STUFFING/DEVAN	144,579.27	0.3%	91,571	0.2%	57.9%	96,264	50%
769	0.0%	1,879	0.0%	2,897	-73%	CT-HEAVYLIFT	76,567.34	0.1%	31,189	0.1%	145.5%	34,764	120%
167	0.0%	247	0.0%	148	13%	CT-LONGLENGTH	8,048.84	0.0%	3,172	0.0%	153.7%	1,776	353%
15,686	0.4%	12,424	0.2%	12,049	30%	OUT-OF-GAUGE CARGO (OOG)	161,112.40	0.3%	135,801	0.3%	18.6%	144,588	11%
1,758,907	44.5%	1,813,284	34.6%	1,985,416	-11%	CARGO THROUGHPUT REVENUES	25,024,064	45.4%	22,990,843	42.4%	8.8%	23,824,992	5%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
128,730.97	3.3%	244,659	4.7%	264,662	-51%	TRANSSHIP CONTAINERS	2,037,001	3.7%	3,032,262	5.6%	-32.8%	3,175,944	-36%
23,233.58	0.6%	22,197	0.4%	26,145	-11%	OVERSTOWED CONTAINERS	325,505	0.6%	288,599	0.5%	12.8%	313,740	4%
167.68	0.0%	332	0.0%	497	-66%	SHIFTED CONTAINERS	3,270	0.0%	5,009	0.0%	-34.7%	5,964	-45%
3,295.06	0.1%	3,603	0.1%	3,915	-16%	RIGGED CONTAINERS	48,147	0.1%	43,110	0.1%	11.7%	46,980	2%
9,740.92	0.2%	11,512	0.2%	11,593	-16%	REEFER CNTR-PLUG/UNPLUG	130,389	0.2%	135,310	0.2%	-3.6%	139,116	-6%
245,862.25	6.2%	269,694	5.1%	304,027	-19%	DIRECT LABOR BILLED	3,175,332	5.8%	3,386,684	6.2%	-6.2%	3,648,324	-13%
36,396.71	0.9%	25,675	0.5%	21,319	71%	EQUIPMENT RENTAL	283,309	0.5%	245,564	0.5%	15.4%	255,828	11%
38,390.04	1.0%	78,300	1.5%	47,678	-19%	PORT FEES & DOCKAGE	580,580	1.1%	593,499	1.1%	-2.2%	572,136	1%
397,018.72	10.0%	426,546	8.1%	471,784	-16%	WHARFAGE	5,771,409	10.5%	5,435,177	10.0%	6.2%	5,661,408	2%
48,147.91	1.2%	58,173	1.1%	61,813	-22%	FUEL SURCHARGE	689,487	1.3%	716,709	1.3%	-3.8%	741,756	-7%
16,800	0.4%	18,939	0.4%	19,134	-12%	MARITIME SECURITY FEE	220,366	0.4%	221,004	0.4%	-0.3%	229,608	-4%
121,818	3.1%	135,068	2.6%	161,466	-25%	FACILITY MAINTENANCE FEE	1,840,013	3.3%	1,836,945	3.4%	0.2%	1,937,592	-5%
416,839	10.5%	478,861	9.1%	502,334	-17%	CRANE SURCHARGE	5,874,773	10.7%	5,958,206	11.0%	-1.4%	6,028,008	-3%
1,486,441	37.6%	1,773,559	33.8%	1,896,367	-22%	OTHER CARGO RELATED REVENUES	20,979,580	38.1%	21,898,077	40.4%	-4.2%	22,756,404	-8%
3,245,349	82.1%	3,586,843	68.4%	3,881,783	-16%	OPERATING REVENUES	46,003,644	83.4%	44,888,920	82.8%	2.5%	46,581,396	-1%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
84,350	2.1%	86,242	1.6%	111,564	-24%	FACILITIES USAGE MOBIL	1,185,017	2.1%	1,335,232	2.5%	-11.3%	1,338,768	-11%
34,464	0.9%	321,813	6.1%	227,245	-85%	FACILITIES USAGE TRISTAR	2,422,670	4.4%	2,751,893	5.1%	-12.0%	2,726,940	-11%
	0.0%	29,220	0.6%	9,527	-100%	FACILITIES USAGE-CEMENT THRUPUT	118,080	0.2%	114,960	0.2%	0.0%	114,324	3%
105,543	2.7%	102,040	1.9%	101,321	4%	FACILITIES USAGE SPACE RENTAL	1,258,784	2.3%	1,219,343	2.2%	3.2%	1,215,852	4%
276,039	7.0%	955,717	18.2%	88,864	211%	FACILITIES LEASE INCOME	1,243,356	2.3%	1,157,788	2.1%	7.4%	1,066,368	17%
2,896	0.1%	4,621	0.1%	4,646	-38%	FACILITIES COMMON AREA MAINTENANCE FEE	41,635	0.1%	55,676	0.1%	-25.2%	55,752	-25%
4,001	0.1%	3,947	0.1%	4,012	0%	FACILITIES SECURITY SURCHARGE RENTAL	47,890	0.1%	47,751	0.1%	0.3%	48,144	-1%
3,865	0.1%	145	0.0%	563	587%	WATER & LANDSLIDE ACTIVITIES	9,320	0.0%	13,755	0.0%	0.0%	6,756	38%
25,594	0.6%	41,903	0.8%	20,289	26%	MARINA REVENUES	286,155	0.5%	267,660	0.5%	6.9%	243,468	18%
2,756	0.1%	5,309	0.1%	2,910	-5%	HARBOR OF REFUGE	40,462	0.1%	38,388	0.1%	5.4%	34,920	16%
143,612	3.6%	91,876	1.8%	193,897	-26%	DEMURRAGE	2,220,569	4.0%	2,050,994	3.8%	8.3%	2,326,764	-5%
683,120	17.3%	1,642,833	31.3%	764,838	-11%	FACILITIES	8,873,937	16.1%	9,053,440	16.7%	-2.0%	9,178,056	-3%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%	63	0.0%	115	0%	MATERIAL USED		0.0%	1,095	0.0%	0.0%	1,380	-100%
10,814	0.3%		0.0%	1,808	0%	PASSENGER SERVICE	49,180	0.1%	16,274	0.0%	0.0%	21,696	127%
3,088	0.1%	2,167	0.0%	2,329	-100%	BUNKER	21,667	0.0%	25,520	0.0%	-15%	27,948	-22%
8,066	0.2%	9,155	0.2%	15,367	-30%	SPECIAL SERVICES	148,709	0.3%	141,608	0.3%	5.0%	184,404	-19%
3,901	0.1%	3,464	0.1%		0%	ELECTRICAL POWER	28,844	0.1%	38,583	0.1%	-25.2%		
25,868	0.1%	14,850	0.3%	19,619	-80%	OTHER FEES & SERVICES	248,401	0.5%	223,078	0.4%	11.4%	235,428	6%
105	0.7%	85	0.0%	197	13031%	ADMINISTRATIVE FEES & SERVICES	8,042	0.0%	2,061	0.0%	290.2%	2,364	240%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	34,265	0.1%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REIMBURSEMENTS	-	0.0%	34,265	0.1%	0	-	-
709,093	17.9%	1,657,768	#REF!	784,654	-10%	NON OPERATING REVENUES	9,130,380	16.6%	9,312,845	17.2%	-2.0%	9,415,848	-3%
3,954,442	100.0%	5,244,611	100.0%	4,666,437	-15%	TOTAL REVENUES	55,134,024	100.0%	54,201,765	100.0%	1.7%	55,997,244	-2%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expenses							
1,609,968	40.7%	1,409,043	26.9%	2,167,561	-26%	Salaries & Wages	20,317,283	36.9%	18,642,892	34.4%	9.0%	23,901,456	-15%
123,168	3.1%	111,519	2.1%	149,776	-18%	Insured Benefits	1,494,996	2.7%	1,399,273	2.6%	6.8%	1,602,957	-7%
429,123	10.9%	1,243,534	23.7%	437,669	-2%	Retirement Benefits	5,271,774	9.6%	5,954,239	11.0%	-11.5%	5,797,338	-9%
94,771	2.4%	(800,579)	-15.3%	9,167	934%	Other Benefits	1,552,891	2.8%	561,883	1.0%	176.4%	65,004	2289%
1,895	0.0%	3,788	0.1%	6,667	-72%	Other Personnel Costs	11,641	0.0%	39,459	0.1%	-70.5%	80,004	-85%
4,294	0.1%	12,933	0.2%	23,200	-81%	Communications	139,870	0.3%	141,520	0.3%	-1.2%	278,400	-50%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
119,057	3.0%	134,365	2.6%	155,500	-23%	Utilities	1,489,646	2.7%	1,752,608	3.2%	-15.0%	1,866,000	-20%
197,682	5.0%	241,596	4.6%	225,834	-12%	General Insurance	2,648,350	4.8%	2,533,517	4.7%	4.5%	2,710,008	-2%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	29,000	0.1%	-	0.0%		-	#DIV/0!
92,519	2.3%	73,540	1.4%	81,423		Repairs & Maintenance	555,842	1.0%	816,065	1.5%	-31.9%	977,076	
-	0.0%	44,756	0.9%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	#DIV/0!	-	
50,903	#REF!	4,796	0.1%	53,250	-4%	Repairs & Maintenance-Pola 14	171,949	0.3%	190,536	0.4%	-9.8%	489,006	-65%
29,574	1.3%	-	0.0%	53,250	-44%	Repairs & Maintenance-Pola 16	285,190	0.5%	279,666	0.5%	2.0%	489,006	-42%
26,628	0.7%	9,331	0.2%	53,250	-50%	Repairs & Maintenance-Pola 17	240,456	0.4%	281,586	0.5%	-14.6%	489,006	-51%
432,025	0.7%	499,711	9.5%	483,334	-11%	Depreciation & Amortization	6,673,867	12.1%	6,210,100	11.5%	7.5%	5,800,008	15%
30,911	10.9%	(145,188)	-2.8%	6,417	382%	Damage, Shortage, Writedown &	39,333	0.1%	(144,688)	-0.3%	-127.2%	77,004	-49%
134,535	0.8%	189,335	3.6%	181,988	-26%	Supplies	920,175	1.7%	1,245,422	2.3%	-26.1%	1,713,255	-46%
2,007,645	3.4%	624,927	11.9%	(73,262)	-2840%	Miscellaneous	2,085,419	3.8%	822,451	1.5%	153.6%	170,859	1121%
-	50.8%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
13,339	0.0%	95,724	1.8%	(26,346)	-151%	Agency& Management Fees	756,768	1.4%	896,759	1.7%	-15.6%	733,860	3%
107,405	0.3%	262,838	5.0%	190,308	-44%	Professional Services	1,252,775	2.3%	2,033,957	3.8%	-38.4%	2,692,699	-53%
6,390	2.7%	-	0.0%	7,000	-9%	Contractual Services	15,975	0.0%	49,905	0.1%		84,000	-81%
23,870	0.2%	29,918	0.6%	69,888	-66%	Other Contractual Services	228,737	0.4%	134,884	0.2%	69.6%	748,656	-69%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
20,055	0.6%	5,581	0.1%	50,792	-61%	Other Expenses	194,386	0.4%	98,081	0.2%	98.2%	293,001	-34%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
-	0.5%	188,437	3.6%	-		Typhoon Expense	223,562	0.4%	215,176	0.4%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%			0%
5,555,756	0.0%	4,239,907	80.8%	4,306,666	-100%	General & Administrative Expenses	46,599,886	84.5%	44,155,290	81.5%	5.5%	51,058,603	-9%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
(1,601,314)	140.5%	1,004,704	19.2%	359,771	1444%	OPERATING INCOME (LOSS)	8,534,138	15.5%	10,046,475	18.5%	-15.1%	4,938,641	73%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
200,129	5.1%	214,149	4.1%	5,500	3539%	Interest Income	1,943,218	3.5%	277,600	0.5%	600.0%	66,000	2844%
(266,319)	-6.7%	(767,701)	-14.6%	(36,663)	626%	Interest Expense	(3,197,571)	-5.8%	(1,611,890)	-3.0%	98.4%	(439,956)	627%
343	0.0%	(1,975,517)	-37.7%	(1,917)	-118%	Other Expense	34,651	0.1%	(1,982,624)	-3.7%	-101.7%	(23,004)	-251%
	0.0%		0.0%		0%	Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		0%
(221,420)	-5.6%	(3,973,101)	-75.8%	(259,429)	-15%	Retirement Govt Contribution	(2,870,174)	-5.2%	(6,765,055)	-12.5%	-57.6%	(3,113,148)	-8%
256,942	6.5%	83,504	1.6%	533,317	0%	Federal Reimbursement	1,049,444	1.9%	508,880	0.9%	106.2%	3,599,571	0%
(4,555)	-0.1%	(18,985)	-0.4%	(52,106)	-91%	Federal Expenses	(252,223)	-0.5%	(275,548)	-0.5%	-8.5%	(625,272)	-60%
	0.0%	(285,075)	-5.4%	(4,167)	-100%	Gain <Loss> on Asset Disposals	(39,927)	-0.1%	(300,543)	-0.6%	-86.7%	(50,004)	-20%
(34,879)	-0.9%	(6,722,727)	-128.2%	184,535	-119%	Other Income & Expense	(3,372,561)	-6.1%	(10,149,180)	-18.7%	-66.8%	(585,813)	476%
(34,879)	-0.9%	(6,722,727)	-128.2%	184,535	-119%	OTHER INCOME (EXPENSE)	(3,372,561)	-6.1%	(10,149,180)	-18.7%	-66.8%	(585,813)	476%
(1,636,193)	-41.4%	(5,718,023)	-109.0%	544,306	-401%	NET INCOME (LOSS)	5,161,578	9.4%	(102,704)	-0.2%	-5125.7%	4,352,828	19%