Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: October 2019 Financials

1 message

Speaker's Office <speaker@guamlegislature.org> Mon, Dec 2, 2019 at 1:14 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

11-29-19	4:34 PM	11-29-19	October 2019 Financials.*	University of Guam	35GL-19-1283

35GL-19-1283
Speaker Tina Rose Muña Barnes

DEC 0 2 2019
Time 1:09 ( )AM (X)PM
Received By: Matt

Sinseru yan Minagâhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

2019 DEC -2 PM 1:24 KC

-------- Forwarded message --------
From: **Edgar, Katherine Kate** <edgark@triton.uog.edu>
Date: Fri, Nov 29, 2019 at 4:34 PM
Subject: October 2019 Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for October 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Si Yu'os ma'åse',

Kate Edgar
Accounting Tech II

Business Office
Admin & Finance
Office: +1 (671) 735-2917
edgark@triton.uog.edu
https://www.uog.edu/administration/administration-finance/business-office

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

November 29, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for October 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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Doc. No. 35GL-19-1283.*

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2019
Interim Unadited

	Cash Basis (Unaudited) 10/31/2019
A- OPERATING REVENUES	
Student tuition and fees, net	2,726,151
Scholarships Discount and Allowances	(1,286,877)
Federal Grants/contracts	2,858,800
Gov Guam grants & contracts	25,956
Non govt. grants & contracts	127,922
Sales & Services of education dept.	38,395
Auxilliary enterprises	49,848
Other Revenues	456,099
Total operating revenues	**4,996,294**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	1,719,421
Research	857,466
Public Service	539,040
Academic Support	867,664
Student services (net of allowance)	290,227
Institutional support	1,067,143
Operations and maintenance plant	354,439
Depreciation	339,762
Scholarships and fellowships	1,012,223
Auxilliary enterprises	56,718
-Bookstore	11,183
-Housing	14,070
-English Language Institute	12,447
-Other auxilliary service	19,018
Total operating expenses	**7,104,103**
Operating income (loss)	**(2,107,809)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	2,415,704
Investments income (net of expenses)	898,653
Interest on capital assets- debts related	(62,505)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	**3,251,852**
Income (Loss) before other revenues/expenses	**1,144,043**
D- OTHERS	
Expended for plant facilities, net	(10)
Total other revenues/expenses	**(10)**
Change in net position	**1,144,033**
E- NET POSITION	
Net Position beginning (Audited)	**(107,530,496)**
Less: Effect of OPEB entries (per FY18 audit)	**0**
Net Position ending YTD FY 2019	**(106,386,463)**

Note 1:

$1.1M INCREASE in net position using CASH BASIS;
$1.4M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $243K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 35-36	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	2,305,154	2,127,836	177,318
Capital Improvement Fund- Debt Service	500,000	41,667	-	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	3,742,272	311,856	287,868	23,988
Total Appropriations	31,904,117	2,658,676	2,415,704	242,972

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of October 31, 2019

	FY 2020 (Cash Basis)
Revenue	
FY2019 GovGuam Appropriations	0.00
Interest Income	0.00
Total Revenue	0.00
Expenditures	
Salary / Benefits	3,277.80
Travel	0.00
Contractual	0.00
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Fiscal Manager	0.00
Total Expenditures	3,277.80
Revenues over (under) expenditures	(3,277.80)
Beginning Fund Balance, 10.01.2019	3,314,976.41
Ending Fund Balance,10.31.2019	3,311,698.61
LESS: Encumbrances	(967,336.94)
Net Cash Available	2,344,361.67

EBB 11/15/19
Prepared by: Ebb Toves, Administrative Officer

11/16/19
Reviewed by: Elsa Flores, General Accounting Supervisor