**LOURDES A. LEON GUERRERO**
*Governor of Guam*
*I Mågå'Haga Guahan*

**JOSHUA F. TENORIO**
*Lt. Governor of Guam*
*I Segundo Na Maga'Lahen Guahan*

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
*Aturidåd Inadilånton Ikunumihan Guahan*

**MELANIE MENDIOLA**
*Chief Executive Officer/Administrator*
*Åkto Ge'helo' Ekseketibu Ofisiåt*

**ARTEMIO "RICKY" HERNANDEZ, Ph.D.**
*Deputy Administrator*
*Sigundo Ge'helo*

November 30, 2019

35GL-19-1316
Speaker Tina Rose Muña Barnes

DEC 05 2019
Time 4:42 ( )AM ( )PM
Received By:

2019 DEC -6 PM 5:01

**Honorable Tina Muna Barnes**
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

**RE: October 2019 Unaudited Statements of Revenues & Expenditures**

*Håfa Adai* Speaker Barnes:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its October 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

*Senseramente,*

Melanie Mendiola
Chief Executive Officer/Administrator

1316

**Guam Economic Development Authority**
**Unaudited Statements of Revenues and Expenditures**
**For the One Month Ending October 2019**

| | | |
|---|---|---|
| **Revenues** | | |
| Rental income | $ | 104,000 |
| Qualifying certificate application and surveillance fees | | - |
| GALC lease commission | | 8,868 |
| Bond fees earned | | - |
| Guam Product Seal | | 25 |
| Total Revenues | | 112,893 |
| **Operating Expenses** | | |
| Salaries and benefits | | 155,515 |
| Legal and professional services | | 63,464 |
| Office space and equipment rent | | 18,428 |
| Retiree's benefits | | 48,748 |
| Travel | | 7,026 |
| Depreciation and amortization | | - |
| Supplies | | 1,840 |
| Insurance | | 586 |
| Utilities, telephone and communication | | 243 |
| Advertising and promotions | | 782 |
| Repairs and maintenance | | - |
| Miscellaneous | | 12,130 |
| Total Operating Expenses | | 308,763 |
| **Operating Gain (Loss)** | | (195,869) |
| **Non-Operating Income (Expense)** | | |
| Other, Net | | 68,121 |
| **Net Income (Loss)** | $ | (127,748) |