GUAM HOUSING CORPORATION
P.O. Box 3457, Hagåtña, Guam 96932
Kotporasion Ginima' Guåhan

356L-19-1361
Speaker Tina Rose Muña Barnes

DEC 27 2019
Time 3:18 ( )AM (X)PM
Received By:

December 27, 2019

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

2019 DEC 27 PM 4:16

RE: November 2019 Unaudited Statements of Revenues and Expenditures

Håfa Adai Speaker Muña Barnes:

In compliance with P.L. 35-36 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's November 2019 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Angela M. Camacho
Acting President

1361

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96931
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

75th Guam Liberation 1944 2019 A Legacy of Peace and Friendship

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 11/1/2019 Through 11/30/2019

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	109,379.62	102,874.88
Rental Income	75,784.08	75,330.00
Interest on investments held by bond trustees	3,886.27	6,599.84
Loan origination fees/cost, net	0.00	(1,127.44)
Administrative Fee	15,795.02	0.00
Late fees, service fees & return check fees	2,919.31	1,434.20
Total Operating Revenues:	207,764.30	185,111.48
Operating Expenses:		
Interest expense MRB	16,340.00	17,201.67
Interest expense notes payable	0.00	0.00
Salaries	100,942.14	110,269.41
Bad debts and provision for loan losses	0.00	0.00
Retirement & medicare contributions	25,976.17	29,755.50
Retiree supplemental, cola & health benefits	12,493.31	17,478.86
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	15,457.84	15,495.58
Contractual services	4,662.91	4,920.88
Professional services	11,250.50	11,390.75
Rent	8,754.50	8,754.50
Other	9,760.03	7,272.29
Travel	0.00	0.00
Employee benefits, other than retirement	6,757.73	6,780.31
Maintenance	1,679.43	2,278.37
Bond trustee fees	1,226.00	1,226.00
Directors' fees	(50.00)	250.00
Loss on impaired asset or disposal of assets	0.00	0.00
Total Operating Expenses:	215,250.56	233,074.12
Non-operating Revenue (Expenses)		
Interest income on bank deposits	4,177.53	4,467.53
Gain/(loss) on assets	0.00	0.00
Other income	0.00	1,243.00
Total Non-operating Revenue (Expenses)	4,177.53	5,710.53
Change in net position	(3,308.73)	(42,252.11)
Total net position at beginning of month	24,842,204.84	24,870,271.55
Net position at end of year	24,838,896.11	24,828,019.44

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2019 Through 11/30/2019

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	261,800.85	238,759.14
Loan origination fees/cost, net	(53.08)	670.84
Interest on investments held by bond trustees	12,328.23	4,352.47
Rental Income	152,922.08	148,720.22
Late fees, service fees & return check fees	9,754.45	5,912.70
Interest income on bank deposits	8,738.21	7,806.58
Administrative Fee	28,631.25	0.00
Other income	66.00	1,373.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	474,187.99	407,594.95
Operating Expenses:		
Interest expense MRB	32,680.00	34,403.34
Interest expense notes payable	0.00	0.00
Salaries	206,608.67	226,783.92
Bad debts and provision for loan losses	0.00	0.00
Retirement & Medicare Contributions	53,905.66	61,745.20
Retiree supplemental, cola & health benefits	24,986.66	34,257.61
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	30,918.88	31,098.03
Contractual services	9,424.96	11,288.24
Professional services	23,508.50	21,903.75
Rent	17,509.00	17,509.00
Other	13,633.89	13,067.84
Travel Expense	0.00	0.00
Employee benefits, other than retirement	14,124.22	13,895.13
Maintenance	4,736.10	7,932.77
Bond trustee fees	2,346.00	2,247.00
Directors' fees	250.00	500.00
Loss on impaired assets or disposal of asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	434,632.54	476,631.83
Change in net position	39,555.45	(69,036.88)
Total net position at beginning of year	24,799,340.66	24,897,056.32
Total net position of end of year	24,838,896.11	24,828,019.44