M&C Fwd: Financial Statement

Speaker's Office <speaker@guamlegislature.org> Tue, Dec 31, 2019 at 10:18 AM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

3:51 PM	12-30-19	Guam Preservation Trust Financial Statement for the month ending November 30, 2019 in compliance with PL 31-77	Guam Preservation Trust	35GL-19-1367

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
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35GL-19-1367
Speaker Tina Rose Muña Barnes

DEC 3 0 2019
Time 3:51 ( )AM (X)PM
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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Mon, Dec 30, 2019 at 3:51 PM
Subject: Financial Statement
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <raduenas@gdoe.com>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, <atienza.david@gmail.com>, <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending November 30, 2019.

Please feel free to contact our office if you have any questions.

Wishing you, your family, and staff a safe and prosperous New Year!

Warmest Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2019 DEC 31 AM 10:55

2 attachments

Balance Sheet - November 30, 2019.pdf
36K

P&L - November 2019.pdf
36K

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Guam Preservation Trust
Balance Sheet
As of November 30, 2019

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,426.10
1010 · Cash-checking #0601-012085	94,604.70
Total Checking/Savings	124,030.80
Accounts Receivable	
1201 · Due from General Fund	2,037,329.37
1205 · Allowance for doubtful account	-2,037,329.37
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	542,831.72
1060 · Investments-R.J. & Assoc	342,116.51
1070 · Investments - TradePMR	509,403.27
Total Other Current Assets	1,394,351.50
Total Current Assets	1,522,667.93
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-63,236.86
Total Fixed Assets	10,282,570.15
TOTAL ASSETS	**11,805,238.08**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,499.69
2200 · Accrued Expense	16,402.39
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	52,158.43
Total Other Current Liabilities	89,060.51
Total Current Liabilities	89,060.51
Total Liabilities	89,060.51
Equity	
3050 · Retained Earnings	11,816,187.68
Net Income	-100,010.11
Total Equity	11,716,177.57
TOTAL LIABILITIES & EQUITY	**11,805,238.08**

Guam Preservation Trust
Profit & Loss
October through November 2019

	Oct - Nov 19
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	55,478.19
4700 · World Heritage Workshop Grant	63,217.00
Total Income	118,695.19
Gross Profit	118,695.19
Expense	
6001 · Salaries	44,186.88
6005 · FICA Expense	3,380.27
6010 · Simple Plan - Co. Contribution	1,024.60
6050 · Bad Debt	55,478.19
6110 · Equipment Rental	733.26
6200 · Repairs and Maintenance	1,500.12
6210 · Automobile Expense	2,478.32
6300 · Supplies	2,102.59
6400 · Utilities	2,309.54
6500 · Insurance	17,319.32
6601 · Accounting Services	9,299.11
6602 · Legal Services	450.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	1,684.99
6702 · Travel	4,777.82
Total 6700 · Travel & Ent	6,462.81
6800 · Communication	677.08
6815 · Advertising	282.00
6830 · Postage and Delivery	90.00
6850 · Projects	
6876 · Grant - World Heritage Workshop	5,902.92
Total 6850 · Projects	5,902.92
6852.20 · Public Interpretation & Present	11,727.67
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	15,709.70
6880 · Bank Service Charges	289.11
6881 · Investment Fees	2,231.73
6890 · Miscellaneous	4.28
6891 · Stipend	250.00
Total Expense	257,029.83
Net Ordinary Income	-138,334.64
Other Income/Expense	
Other Income	
7010 · Interest Income	28.86
7020 · Investment Income	2,821.71
7030 · Other Income	66.63
Total Other Income	2,917.20
Other Expense	
7050 · Change in FV of investments	-35,407.33
Total Other Expense	-35,407.33
Net Other Income	38,324.53
Net Income	**-100,010.11**