LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Åkto Ge'helo' Ekseketibu Ofisiåt

ARTEMIO "RICKY" HERNANDEZ, Ph.D.
Deputy Administrator
Sigundo Ge'helo

December 30, 2019

356L-19-1370
Speaker Tina Rose Muña Barnes

DEC 3 1 2019
Time 11:15 (X)AM ( )PM
Received By: Allan

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: November 2019 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2019 Budget Act – P.L. 34-116, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its November 2019 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
Chief Executive Officer/Administrator

2019 DEC 31 PM 2:48

1370

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Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Two Months Ending November 2019

Revenues		
Rental income	$	208,000
Qualifying certificate application and surveillance fees		-
GALC lease commission		18,697
Bond fees earned		104,090
Guam Product Seal		100
Total Revenues		330,886
Operating Expenses		
Salaries and benefits		321,697
Legal and professional services		103,713
Office space and equipment rent		36,996
Retiree's benefits		48,748
Travel		10,331
Depreciation and amortization		5,086
Supplies		1,935
Insurance		586
Utilities, telephone and communication		476
Advertising and promotions		782
Repairs and maintenance		-
Miscellaneous		13,628
Total Operating Expenses		543,980
Operating Gain (Loss)		(213,094)
Non-Operating Income (Expense)		
Other, Net		144,488
Net Income (Loss)	$	(68,606)