Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: November 2019 Financials

1 message

Speaker's Office <speaker@guamlegislature.org> Tue, Dec 31, 2019 at 2:06 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

1:11 PM	12-31-19	UOG Interim Monthly Financial Reports (Unaudited) for November 2019.*	University of Guam - Office of the President	35GL-19-1372

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

35GL-19-1372
Speaker Tina Rose Muña Barnes

DEC 3 1 2019
Time 1:11 ( )AM (✓)PM
Received By:

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Tapeceria, Romar** <tapeceriar@triton.uog.edu>
Date: Tue, Dec 31, 2019 at 1:11 PM
Subject: November 2019 Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for November 2019. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

Si Yu'os ma'åse',

Romar P. Tapeceria
Accountant II

Business Office
Admin & Finance
Office: +1 (671) 735-2911
tapeceriar@triton.uog.edu

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20 DEC 31 PM 2:19

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November 2019 - Legislature.pdf
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

December 31, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for November 2019.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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Doc. No. 35GL-19-1372.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes In Net Position
For the month ending November 2019
Interim Unadited

	Cash Basis (Unaudited) 11/30/2019
A- OPERATING REVENUES	
Student tuition and fees, net	5,343,513
Scholarships Discount and Allowances	(2,985,561)
Federal Grants/contracts	5,825,954
Gov Guam grants & contracts	77,391
Non govt. grants & contracts	159,708
Sales & Services of education dept.	68,641
Auxilliary enterprises	74,556
Other Revenues	828,311
Total operating revenues	**9,392,512**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	3,477,712
Research	1,781,667
Public Service	1,301,455
Academic Support	1,894,784
Student services (net of allowance)	641,342
Institutional support	1,716,673
Operations and maintenance plant	884,086
Depreciation	679,527
Scholarships and fellowships	2,118,903
Auxilliary enterprises	197,001
-Bookstore	83,360
-Housing	45,789
-English Language Institute	25,527
-Other auxilliary service	42,325
Total operating expenses	**14,693,150**
Operating income (loss)	**(5,300,638)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	4,831,408
Investments income (net of expenses)	698,749
Interest on capital assets- debts related	(125,010)
Contribution from Endowment	435
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	**5,405,582**
Income (Loss) before other revenues/expenses	**104,944**
D- OTHERS	
Expended for plant facilities, net	(304,974)
Total other revenues/expenses	**(304,974)**
Change in net position	**(200,030)**
E- NET POSITION	
Net Position beginning (Audited)	**(104,123,642)**
Less: Effect of OPEB entries (per FY18 audit)	**0**
Net Position ending YTD FY 2019	**(104,323,672)**

Note 1:

$0.2M DECREASE in net position using CASH BASIS,
$0.3M INCREASE in net position using ACCRUAL BASIS,
GOVGUAM is $444K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request	Appropriation PL 35-36	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,411,845	4,568,641	4,255,672	312,969
Capital Improvement Fund- Debt Service	500,000	83,333	-	83,333
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	3,742,272	623,712	575,736	47,976
Total Appropriations	31,654,117	5,275,686	4,831,408	444,278

UNAUDITED
UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of November 30, 2019

	FY 2020 (Cash Basis)
Non-Operating Revenue	
FY2020 GovGuam Appropriations	0.00
Interest Income	0.00
Total Non-Operating Revenue	0.00
Expenditures	
Salary / Benefits	6,724.74
Travel	0.00
Contractual	78,455.77
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Fiscal Manager	0.00
Total Expenditures	(85,180.51)
Net Income (Loss)	(85,180.51)
Beginning Balance	3,659,252.62
Ending Fund Balance	3,574,072.11

Prepared by: Merlita M. Azicate

Reviewed by: Frances Danieli, Acting Comptroller