PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

January 10, 2020

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

35GL-20-1416
Speaker Tina Rose Muña Barnes
JAN 16 2020
Time 2:07 ( )AM ( )PM
Received By: Muff

2020 JAN 16 PM 4:03

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,783,948	38.8%	1,572,760	35.1%	1,689,271	6%	CT- CHASSIS	1,783,948	38.8%	1,572,760	35.1%	13.4%	1,689,271	6%
239,431	5.2%	189,832	4.2%	202,567	18%	CT-GROUND	239,431	5.2%	189,832	4.2%	26.1%	202,567	18%
115,430	2.5%	207,956	4.6%	152,874	-24%	CT-BREAKBULK	115,430	2.5%	207,956	4.6%	-44.5%	152,874	-24%
9,353	0.2%	1,546	0.0%	1,627	475%	CT-UNITIZED	9,353	0.2%	1,546	0.0%	504.8%	1,627	475%
						CT-TUNA							
28,706	0.6%	84,348	1.9%	48,323	-41%	CT-RO/RO	28,706	0.6%	84,348	1.9%	-66.0%	48,323	-41%
10,431	0.2%	4,637	0.1%	9,059	15%	CT-STUFFING/DEVAN	10,431	0.2%	4,637	0.1%	125.0%	9,059	15%
3,186	0.1%	4,560	0.1%	7,636	-58%	CT-HEAVYLIFT	3,186	0.1%	4,560	0.1%	-30.1%	7,636	-58%
300	0.0%	613	0.0%	778	-61%	CT-LONGLENGTH	300	0.0%	613	0.0%	-51.1%	778	-61%
17,361	0.4%	15,752	0.4%	12,550	38%	OUT-OF-GAUGE CARGO (OOG)	17,361	0.4%	15,752	0.4%	10.2%	12,550	38%
2,208,146	48.0%	2,082,004	46.5%	2,124,685	4%	CARGO THROUGHPUT REVENUES	2,208,146	48.0%	2,082,004	46.5%	6.1%	2,124,685	4%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
215,746	4.7%	170,862	3.8%	176,322	22%	TRANSSHIP CONTAINERS	215,746	4.7%	170,862	3.8%	26.3%	176,322	22%
32,298	0.7%	35,859	0.8%	29,762	9%	OVERSTOWED CONTAINERS	32,298	0.7%	35,859	0.8%	-9.9%	29,762	9%
169	0.0%		0.0%	320	-47%	SHIFTED CONTAINERS	169	0.0%		0.0%	#DIV/0!	320	-47%
4,172	0.1%	5,803	0.1%	4,095	2%	RIGGED CONTAINERS	4,172	0.1%	5,803	0.1%	-28.1%	4,095	2%
13,793	0.3%	11,071	0.2%	11,109	24%	REEFER CNTR-PLUG/UNPLUG	13,793	0.3%	11,071	0.2%	24.6%	11,109	24%
292,075	6.4%	256,152	5.7%	280,034	4%	DIRECT LABOR BILLED	292,075	6.4%	256,152	5.7%	14.0%	280,034	4%
27,350	0.6%	24,627	0.6%	23,548	16%	EQUIPMENT RENTAL	27,350	0.6%	24,627	0.6%	11.1%	23,548	16%
58,595	1.3%	30,644	0.7%	46,237	27%	PORT FEES & DOCKAGE	58,595	1.3%	30,644	0.7%	91.2%	46,237	27%
586,305	12.8%	563,604	12.6%	494,340	19%	WHARFAGE	586,305	12.8%	563,604	12.6%	4.0%	494,340	19%
62,310	1.4%	56,925	1.3%	58,783	6%	FUEL SURCHARGE	62,310	1.4%	56,925	1.3%	9.5%	58,783	6%
25,632	0.6%	17,520	0.4%	18,661	37%	MARITIME SECURITY FEE	25,632	0.6%	17,520	0.4%	46.3%	18,661	37%
189,918	4.1%	184,361	4.1%	156,562	21%	FACILITY MAINTENANCE FEE	189,918	4.1%	184,361	4.1%	3.0%	156,562	21%
553,403	12.0%	510,706	11.4%	494,060	12%	CRANE SURCHARGE	553,403	12.0%	510,706	11.4%	8.4%	494,060	12%
2,061,766	44.8%	1,868,134	41.7%	1,793,833	15%	OTHER CARGO RELATED REVENUES	2,061,766	44.8%	1,868,134	41.7%	10.4%	1,793,833	15%
4,269,912	92.9%	3,950,138	88.3%	3,918,518	9%	OPERATING REVENUES	4,269,912	92.9%	3,950,138	88.3%	8.1%	3,918,518	9%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
117,828	2.6%	83,788	1.9%	104,715	13%	FACILITIES USAGE MOBIL	117,828	2.6%	83,788	1.9%	40.6%	104,715	13%
380,177	8.3%	23,785	0.5%	213,615	78%	FACILITIES USAGE TRISTAR	380,177	8.3%	23,785	0.5%	1498.4%	213,615	78%
29,820	0.6%		0.0%	9,683	208%	FACILITIES USAGE-CEMENT THRUPUT	29,820	0.6%		0.0%	0.0%	9,683	208%
111,409	2.4%	103,250	2.3%	104,949	6%	FACILITIES USAGE SPACE RENTAL	111,409	2.4%	103,250	2.3%	7.9%	104,949	6%
(538,064)	-11.7%	87,938	2.0%	87,938	-712%	FACILITIES LEASE INCOME	(538,064)	-11.7%	87,938	2.0%	-711.9%	87,938	-712%
2,896	0.1%	4,621	0.1%	3,744	-23%	FACILITIES COMMON AREA MAINTENANCE FEE	2,896	0.1%	4,621	0.1%	-37.3%	3,744	-23%
4,395	0.1%	3,875	0.1%	3,990	10%	FACILITIES SECURITY SURCHARGE RENTAL	4,395	0.1%	3,875	0.1%	13.4%	3,990	10%
380	0.0%	30	0.0%	393	-3%	WATER & LANDSLIDE ACTIVITIES	380	0.0%	30	0.0%	0.0%	393	-3%
25,112	0.5%	22,458	0.5%	23,278	8%	MARINA REVENUES	25,112	0.5%	22,458	0.5%	11.8%	23,278	8%
2,877	0.1%	4,186	0.1%	3,466	-17%	HARBOR OF REFUGE	2,877	0.1%	4,186	0.1%	-31.3%	3,466	-17%
147,727	3.2%	174,832	3.9%	202,611	-27%	DEMURRAGE	147,727	3.2%	174,832	3.9%	-15.5%	202,611	-27%
284,557	6.2%	508,763	11.4%	758,382	-62%	FACILITIES	284,557	6.2%	508,763	11.4%	-44.1%	758,382	-62%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	MATERIAL USED		0.0%		0.0%	0.0%		#DIV/0!
27,613	0.6%		0.0%	4,263	0%	PASSENGER SERVICE	27,613	0.6%		0.0%	0.0%	4,263	548%
1,982	0.0%	2,198	0.0%	1,754	-100%	BUNKER	1,982	0.0%	2,198	0.0%	-10%	1,754	13%
11,991	0.3%	10,149	0.2%	15,631	77%	SPECIAL SERVICES	11,991	0.3%	10,149	0.2%	18.2%	15,631	-23%
1,950	0.0%	3,336	0.1%		0%	ELECTRICAL POWER	1,950	0.0%	3,336	0.1%	-41.5%		
43,537	0.0%	15,683	0.4%	21,648	-91%	OTHER FEES & SERVICES	43,537	0.9%	15,683	0.4%	177.6%	21,648	101%
374	0.9%	140	0.0%	672	6379%	ADMINISTRATIVE FEES & SERVICES	374	0.0%	140	0.0%	167.0%	672	-44%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	38,167	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	38,167	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0	38,167	-
328,467	7.1%	524,586	#REF!	818,869	-60%	NON OPERATING REVENUES	328,467	7.1%	524,586	11.7%	-37.4%	818,869	-60%
4,598,379	100.0%	4,474,724	100.0%	4,737,387	-3%	TOTAL REVENUES	4,598,379	100.0%	4,474,724	100.0%	2.8%	4,737,387	-3%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expenses							
1,762,574	38.3%	1,705,573	38.1%	2,126,151	-17%	Salaries & Wages	1,762,574	38.3%	1,705,573	38.1%	3.3%	2,126,151	-17%
162,234	3.5%	129,141	2.9%	137,823	18%	Insured Benefits	162,234	3.5%	129,141	2.9%	25.6%	137,823	18%
472,922	10.3%	490,408	11.0%	524,613	-10%	Retirement Benefits	472,922	10.3%	490,408	11.0%	-3.6%	524,613	-10%
243,257	5.3%	161,305	3.6%	4,167	5738%	Other Benefits	243,257	5.3%	161,305	3.6%	50.8%	4,167	5738%
-	0.0%	-	0.0%	6,667	-100%	Other Personnel Costs	-	0.0%	-	0.0%	#DIV/0!	6,667	-100%
12,333	0.3%	13,565	0.3%	26,550	-54%	Communications	12,333	0.3%	13,565	0.3%	-9.1%	26,550	-54%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
111,901	2.4%	123,387	2.8%	142,167	-21%	Utilities	111,901	2.4%	123,387	2.8%	-9.3%	142,167	-21%
247,504	5.4%	179,673	4.0%	261,500	-5%	General Insurance	247,504	5.4%	179,673	4.0%	37.8%	261,500	-5%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	-	0.0%	-	0.0%		-	#DIV/0!
57,728	1.3%	14,797	0.3%	59,175		Repairs & Maintenance	57,728	1.3%	14,797	0.3%	290.1%	59,175	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	#DIV/0!	-	
14,883	0.3%	10,824	0.2%	32,221	-54%	Repairs & Maintenance-Pola 14	14,883	0.3%	10,824	0.2%	37.5%	32,221	-54%
16,818	0.3%	23,153	0.5%	32,221	-48%	Repairs & Maintenance-Pola 16	16,818	0.4%	23,153	0.5%	-27.4%	32,221	-48%
32,932	0.4%	13,762	0.3%	32,221	2%	Repairs & Maintenance-Pola 17	32,932	0.7%	13,762	0.3%	139.3%	32,221	2%
519,431	0.7%	516,433	11.5%	484,167	7%	Depreciation & Amortization	519,431	11.3%	516,433	11.5%	0.6%	484,167	7%
72,200	11.3%	499	0.0%	3,083	2242%	Damage, Shortage, Writedown &	72,200	1.6%	499	0.0%	########	3,083	2242%
127,329	1.6%	51,701	1.2%	100,246	27%	Supplies	127,329	2.8%	51,701	1.2%	146.3%	100,246	27%
5,824	2.8%	3,416	0.1%	19,543	-70%	Miscellaneous	5,824	0.1%	3,416	0.1%	70.5%	19,543	-70%
-	0.1%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
129,354	0.0%	12,127	0.3%	61,154	112%	Agency& Management Fees	129,354	2.8%	12,127	0.3%	966.7%	61,154	112%
(2,703)	2.8%	(57,997)	-1.3%	170,378	-102%	Professional Services	(2,703)	-0.1%	(57,997)	-1.3%	-95.3%	170,378	-102%
-	-0.1%	-	0.0%	4,605	-100%	Contractual Services	-	0.0%	-	0.0%		4,605	-100%
5,107	0.0%	5,283	0.1%	54,131	-91%	Other Contractual Services	5,107	0.1%	5,283	0.1%	-3.3%	54,131	-91%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
15,883	0.1%	5,625	0.1%	15,761	1%	Other Expenses	15,883	0.3%	5,625	0.1%	182.4%	15,761	1%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
68,232	0.3%	96,704	2.2%	-		Typhoon Expense	68,232	1.5%	96,704	2.2%		-	
-	0.0%	-	0.0%	-		Earthquake Expense		0.0%		0.0%			0%
4,075,745	0.0%	3,499,379	78.2%	4,298,544	-100%	General & Administrative Expenses	4,075,745	88.6%	3,499,379	78.2%	16.5%	4,298,544	-5%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Month Ending 10/31/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
522,634	88.6%	975,346	21.8%	438,843	829%	OPERATING INCOME (LOSS)	522,634	11.4%	975,346	21.8%	-46.4%	438,843	19%
				-		OTHER INCOME (EXPENSE)							
				-									
	0.0%		0.0%	-	0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%	-	0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%	-	0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%	-	0%	Interest Income		0.0%		0.0%	0.0%		-
132,921	2.9%	127,202	2.8%	162,503	-18%	Interest Income	132,921	2.9%	127,202	2.8%	4.5%	162,503	-18%
(251,606)	-5.5%		0.0%	(281,032)	-10%	Interest Expense	(251,606)	-5.5%		0.0%	#DIV/0!	(281,032)	-10%
19,832	0.4%		0.0%	(1,917)	-1135%	Other Expense	19,832	0.4%		0.0%	#DIV/0!	(1,917)	-1135%
	0.0%		0.0%		0%	Claims Settlement		0.0%		0.0%	0.0%		0%
-247,887.35	-5.4%	(239,043)	-5.3%	(259,429)	-4%	Retirement Govt Contribution	-247,887.35	-5.4%	(239,043)	-5.3%	3.7%	(259,429)	-4%
(85,717)	-1.9%	2,472	0.1%	609,619	0%	Federal Reimbursement	(85,717)	-1.9%	2,472	0.1%	-3568.2%	609,619	0%
-5,468.32	-0.1%	2,023	0.0%	(107,489)	-95%	Federal Expenses	-5,468.32	-0.1%	2,023	0.0%	-370.3%	(107,489)	-95%
	0.0%	(1,224)	0.0%	(4,167)	-100%	Gain <Loss> on Asset Disposals		0.0%	(1,224)	0.0%	-100.0%	(4,167)	-100%
(437,924)	-9.5%	(108,570)	-2.4%	118,088	-471%	Other Income & Expense	(437,924)	-9.5%	(108,570)	-2.4%	303.4%	118,088	-471%
(437,924)	-9.5%	(108,570)	-2.4%	118,088	-471%	OTHER INCOME (EXPENSE)	(437,924)	-9.5%	(108,570)	-2.4%	303.4%	118,088	-471%
84,710	1.8%	866,776	19.4%	556,931	-85%	NET INCOME (LOSS)	84,710	1.8%	866,776	19.4%	-90.2%	556,931	-85%