M&C Fwd: Financial Report - December 31, 2019

1 message

Speaker's Office <speaker@guamlegislature.org> Tue, Jan 28, 2020 at 6:57 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>, Tina Muna Barnes <tinamunabarnes@gmail.com>

01-28-20	4:59 PM	01-28-20	Financial Statement for the month ending December 31, 2019.*	Guam Preservation Trust	35GL-20-1456

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
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35GL-20-1456
Speaker Tina Rose Muña Barnes

JAN 28 2020
Time 4:59 ( )AM PM
Received By:

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Tue, Jan 28, 2020 at 4:59 PM
Subject: Financial Report - December 31, 2019
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <atienza.david@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, <paleric@yahoo.com>, <raduenas@gdoe.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending December 31, 2019.

Please feel free to contact our office if you have any questions.

Best Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2020 JAN 29 AM 10:44

2 attachments

- **Balance Sheet - December 31, 2019.pdf** 36K
- **P&L - December 31, 2019.pdf** 36K

1456

Guam Preservation Trust
Profit & Loss
October through December 2019

	Oct - Dec 19
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	300,000.00
4700 · World Heritage Workshop Grant	63,217.00
Total Income	363,217.00
Gross Profit	363,217.00
Expense	
6001 · Salaries	80,050.56
6005 · FICA Expense	6,422.56
6010 · Simple Plan - Co. Contribution	1,536.90
6050 · Bad Debt	0.00
6110 · Equipment Rental	1,048.43
6200 · Repairs and Maintenance	2,125.18
6210 · Automobile Expense	412.23
6300 · Supplies	2,305.99
6400 · Utilities	3,422.65
6500 · Insurance	22,576.54
6600 · Professional Services	75.00
6601 · Accounting Services	8,270.98
6602 · Legal Services	450.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	3,016.00
6702 · Travel	7,214.13
Total 6700 · Travel & Ent	10,230.13
6800 · Communication	1,001.05
6815 · Advertising	420.00
6830 · Postage and Delivery	90.00
6850 · Projects	
6876 · Grant - World Heritage Workshop	37,809.25
Total 6850 · Projects	37,809.25
6852.20 · Public Interpretation & Present	16,015.42
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	35,499.30
6880 · Bank Service Charges	424.45
6881 · Investment Fees	2,231.73
6890 · Miscellaneous	8.56
6891 · Stipend	250.00
6910 · Depreciation Expense	1,539.20
Total Expense	307,356.44
Net Ordinary Income	55,860.56
Other Income/Expense	
Other Income	
7010 · Interest Income	65.71
7020 · Investment Income	6,618.85
7030 · Other Income	91.91
Total Other Income	6,776.47
Other Expense	
7050 · Change in FV of investments	-46,304.46
Total Other Expense	-46,304.46
Net Other Income	53,080.93
Net Income	**108,941.49**

Guam Preservation Trust
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,451.38
1010 · Cash-checking #0601-012085	288,123.66
Total Checking/Savings	317,575.04
Accounts Receivable	
1201 · Due from General Fund	1,760,663.35
1205 · Allowance for doubtful account	-1,760,663.35
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	557,877.44
1060 · Investments-R.J. & Assoc	341,743.15
1070 · Investments - TradePMR	509,425.18
1500 · Prepaid Expenses	8,324.60
Total Other Current Assets	1,417,370.37
Total Current Assets	1,739,231.04
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-64,776.06
Total Fixed Assets	10,281,030.95
TOTAL ASSETS	**12,020,261.99**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	23,429.65
2200 · Accrued Expense	15,449.26
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	48,253.91
Total Other Current Liabilities	95,132.82
Total Current Liabilities	95,132.82
Total Liabilities	95,132.82
Equity	
3050 · Retained Earnings	11,816,187.68
Net Income	108,941.49
Total Equity	11,925,129.17
TOTAL LIABILITIES & EQUITY	**12,020,261.99**