PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

January 28, 2020

35GL-20-1468
Speaker Tina Rose Muña Barnes

JAN 30 2020
Time 10:03 ( )AM ( )PM
Received By:

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

2020 JAN 30 PM 3:57

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

1468

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,779,510	38.2%	1,887,838	35.7%	1,689,271	5%	CT- CHASSIS	3,563,458	38.5%	3,460,598	35.5%	3.0%	3,378,542	5%
215,887	4.6%	248,752	4.7%	202,567	7%	CT-GROUND	455,318	4.9%	438,585	4.5%	3.8%	405,134	12%
99,058	2.1%	116,291	2.2%	152,874	-35%	CT-BREAKBULK	214,488	2.3%	324,247	3.3%	-33.9%	305,748	-30%
528	0.0%	433	0.0%	1,627	-68%	CT-UNITIZED	9,882	0.1%	1,979	0.0%	399.4%	3,254	204%
						CT-TUNA							
7,668	0.2%	14,337	0.3%	48,323	-84%	CT-RO/RO	36,374	0.4%	98,684	1.0%	-63.1%	96,646	-62%
5,535	0.1%	8,220	0.2%	9,059	-39%	CT-STUFFING/DEVAN	15,965	0.2%	12,856	0.1%	24.2%	18,118	-12%
2,836	0.1%	9,113	0.2%	7,636	-63%	CT-HEAVYLIFT	6,022	0.1%	13,673	0.1%	-56.0%	15,272	-61%
92	0.0%		0.0%	778	-88%	CT-LONGLENGTH	392	0.0%	613	0.0%	-36.0%	1,556	-75%
11,090	0.2%	10,458	0.2%	12,550	-12%	OUT-OF-GAUGE CARGO (OOG)	28,450	0.3%	26,209	0.3%	8.6%	25,100	13%
2,122,204	45.6%	2,295,441	43.5%	2,124,685	0%	CARGO THROUGHPUT REVENUES	4,330,350	46.8%	4,377,445	44.9%	-1.1%	4,249,370	2%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
156,965	3.4%	212,945	4.0%	176,322	-11%	TRANSSHIP CONTAINERS	372,711	4.0%	383,807	3.9%	-2.9%	352,644	6%
42,468	0.9%	53,192	1.0%	29,762	43%	OVERSTOWED CONTAINERS	74,766	0.8%	89,051	0.9%	-16.0%	59,524	26%
	0.0%	168	0.0%	320	-100%	SHIFTED CONTAINERS	169	0.0%	168	0.0%	1.0%	640	-74%
2,533	0.1%	3,197	0.1%	4,095	-38%	RIGGED CONTAINERS	6,705	0.1%	9,000	0.1%	-25.5%	8,190	-18%
12,133	0.3%	14,045	0.3%	11,109	9%	REEFER CNTR-PLUG/UNPLUG	25,926	0.3%	25,116	0.3%	3.2%	22,218	17%
302,069	6.5%	384,689	7.3%	280,034	8%	DIRECT LABOR BILLED	594,144	6.4%	640,840	6.6%	-7.3%	560,068	6%
27,337	0.6%	45,135	0.9%	23,548	16%	EQUIPMENT RENTAL	54,687	0.6%	69,762	0.7%	-21.6%	47,096	16%
44,255	1.0%	54,755	1.0%	46,237	-4%	PORT FEES & DOCKAGE	102,850	1.1%	85,399	0.9%	20.4%	92,474	11%
457,272	9.8%	524,110	9.9%	494,340	-7%	WHARFAGE	1,043,577	11.3%	1,087,713	11.1%	-4.1%	988,680	6%
57,421	1.2%	65,042	1.2%	58,783	-2%	FUEL SURCHARGE	119,731	1.3%	121,967	1.3%	-1.8%	117,566	2%
17,202	0.4%	23,410	0.4%	18,661	-8%	MARITIME SECURITY FEE	42,834	0.5%	40,930	0.4%	4.7%	37,322	15%
145,860	3.1%	167,957	3.2%	156,562	-7%	FACILITY MAINTENANCE FEE	335,777	3.6%	352,319	3.6%	-4.7%	313,124	7%
513,553	11.0%	581,609	11.0%	494,060	4%	CRANE SURCHARGE	1,066,956	11.5%	1,092,314	11.2%	-2.3%	988,120	8%
1,779,067	38.2%	2,130,253	40.3%	1,793,833	-1%	OTHER CARGO RELATED REVENUES	3,840,833	41.5%	3,998,387	41.0%	-3.9%	3,587,666	7%
3,901,272	83.8%	4,425,694	83.8%	3,918,518	0%	OPERATING REVENUES	8,171,183	88.3%	8,375,832	85.8%	-2.4%	7,837,036	4%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
93,325	2.0%	142,616	2.7%	104,715	-11%	FACILITIES USAGE MOBIL	211,153	2.3%	226,404	2.3%	-6.7%	209,430	1%
238,620	5.1%	295,938	5.6%	213,615	12%	FACILITIES USAGE TRISTAR	618,797	6.7%	319,723	3.3%	93.5%	427,230	45%
	0.0%	29,520	0.6%	9,683	-100%	FACILITIES USAGE-CEMENT THRUPUT	29,820	0.3%	29,520	0.3%	0.0%	19,366	54%
104,226	2.2%	97,245	1.8%	104,949	-1%	FACILITIES USAGE SPACE RENTAL	215,635	2.3%	200,495	2.1%	7.6%	209,898	3%
92,105	2.0%	87,938	1.7%	87,938	5%	FACILITIES LEASE INCOME	(445,959)	-4.8%	175,876	1.8%	-353.6%	175,876	-354%
2,896	0.1%	4,621	0.1%	3,744	-23%	FACILITIES COMMON AREA MAINTENANCE FEE	5,792	0.1%	9,242	0.1%	-37.3%	7,488	-23%
3,891	0.1%	3,684	0.1%	3,990	-2%	FACILITIES SECURITY SURCHARGE RENTAL	8,286	0.1%	7,560	0.1%	9.6%	7,980	4%
395	0.0%	335	0.0%	393	1%	WATER & LANDSLIDE ACTIVITIES	775	0.0%	365	0.0%	0.0%	786	-1%
24,513	0.5%	21,899	0.4%	23,278	5%	MARINA REVENUES	49,625	0.5%	44,357	0.5%	11.9%	46,556	7%
3,327	0.1%	3,926	0.1%	3,466	-4%	HARBOR OF REFUGE	6,204	0.1%	8,112	0.1%	-23.5%	6,932	-10%
175,897	3.8%	129,926	2.5%	202,611	-13%	DEMURRAGE	323,624	3.5%	304,758	3.1%	6.2%	405,222	-20%
739,196	15.9%	817,648	15.5%	758,382	-3%	FACILITIES	1,023,752	11.1%	1,326,412	13.6%	-22.8%	1,516,764	-33%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	MATERIAL USED		0.0%		0.0%	0.0%		#DIV/0!
	0.0%	18,942	0.4%	4,263	0%	PASSENGER SERVICE	27,613	0.3%	18,942	0.2%	0.0%	8,526	224%
787	0.0%	1,800	0.0%	1,754	-100%	BUNKER	2,768	0.0%	3,998	0.0%	-31%	3,508	-21%
6,837	0.1%	15,072	0.3%	15,631	-100%	SPECIAL SERVICES	18,829	0.2%	25,220	0.3%	-25.3%	31,262	-40%
5,155	0.1%	2,502	0.0%		0%	ELECTRICAL POWER	7,105	0.1%	5,838	0.1%	21.7%		
12,779	0.1%	38,315	0.7%	21,648	-76%	OTHER FEES & SERVICES	56,316	0.6%	53,998	0.6%	4.3%	43,296	30%
555	0.3%	140	0.0%	672	1802%	ADMINISTRATIVE FEES & SERVICES	929	0.0%	280	0.0%	231.7%	1,344	-31%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	38,167	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	76,334	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0	76,334	-
752,530	16.2%	856,104	16.2%	818,869	-8%	NON OPERATING REVENUES	1,080,997	11.7%	1,380,690	14.2%	-21.7%	1,637,738	-34%
4,653,801	100.0%	5,281,798	100.0%	4,737,387	-2%	TOTAL REVENUES	9,252,180	100.0%	9,756,522	100.0%	-5.2%	9,474,774	-2%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 11/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
	(1)					INDIRECT COSTS General & Administrative Expenses							
1,767,075	38.0%	1,767,218	33.5%	2,126,151	-17%	Salaries & Wages	3,529,649	38.1%	3,472,790	35.6%	1.6%	4,252,302	-17%
134,501	2.9%	124,750	2.4%	137,823	-2%	Insured Benefits	296,837	3.2%	253,890	2.6%	16.9%	275,646	8%
456,038	9.8%	446,543	8.5%	524,613	-13%	Retirement Benefits	928,960	10.0%	936,951	9.6%	-0.9%	1,049,226	-11%
41,262	0.9%	131,607	2.5%	4,167	890%	Other Benefits	284,519	3.1%	292,912	3.0%	-2.9%	8,334	3314%
-	0.0%	1,744	0.0%	6,667	-100%	Other Personnel Costs	-	0.0%	1,744	0.0%	-100.0%	13,334	-100%
8,709	0.2%	12,018	0.2%	26,550	-67%	Communications	21,042	0.2%	25,583	0.3%	-17.7%	53,100	-60%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
149,415	3.2%	143,348	2.7%	142,167	5%	Utilities	261,316	2.8%	266,735	2.7%	-2.0%	284,334	-8%
247,504	5.3%	441,260	8.4%	261,500	-5%	General Insurance	495,007	5.4%	620,933	6.4%	-20.3%	523,000	-5%
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	-	0.0%	-	0.0%		-	#DIV/0!
29,891	0.6%	78,791	1.5%	59,175		Repairs & Maintenance	87,619	0.9%	93,588	1.0%	-6.4%	118,350	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	#DIV/0!	-	
23,293	0.5%	14,135	0.3%	32,221	-28%	Repairs & Maintenance-Pola 14	38,176	0.4%	24,959	0.3%	53.0%	64,442	-41%
13,202	0.5%	23,170	0.4%	32,221	-59%	Repairs & Maintenance-Pola 16	30,020	0.3%	46,323	0.5%	-35.2%	64,442	-53%
6,144	0.3%	26,100	0.5%	32,221	-81%	Repairs & Maintenance-Pola 17	39,076	0.4%	39,861	0.4%	-2.0%	64,442	-39%
526,151	0.1%	517,731	9.8%	484,167	9%	Depreciation & Amortization	1,045,582	11.3%	1,034,164	10.6%	1.1%	968,334	8%
6,408	11.3%	-	0.0%	3,083	108%	Damage, Shortage, Writedown &	78,608	0.8%	499	0.0%	15659.5%	6,166	1175%
54,125	0.1%	81,355	1.5%	100,246	-46%	Supplies	181,454	2.0%	133,056	1.4%	36.4%	200,492	-9%
10,643	1.2%	5,971	0.1%	19,543	-46%	Miscellaneous	16,467	0.2%	9,387	0.1%	75.4%	39,086	-58%
-	0.2%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
67,167	0.0%	85,321	1.6%	61,154	10%	Agency& Management Fees	196,521	2.1%	97,449	1.0%	101.7%	122,308	61%
12,491	1.4%	97,674	1.8%	170,378	-93%	Professional Services	9,788	0.1%	39,677	0.4%	-75.3%	340,756	-97%
-	0.3%	-	0.0%	4,605	-100%	Contractual Services	-	0.0%	-	0.0%		9,210	-100%
11,377	0.0%	9,157	0.2%	54,131	-79%	Other Contractual Services	16,484	0.2%	14,440	0.1%	14.2%	108,262	-85%
-		-		-		Overhead Allocation	-		-		#DIV/0!	-	
3,382	0.2%	17,896	0.3%	15,761	-79%	Other Expenses	19,265	0.2%	23,520	0.2%	-18.1%	31,522	-39%
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	
62,693	0.1%	25,162	0.5%	-		Typhoon Expense	130,926	1.4%	121,867	1.2%		-	
	0.0%		0.0%			Earthquake Expense		0.0%		0.0%			0%
3,631,470	0.0%	4,050,949	76.7%	4,298,544	-100%	General & Administrative Expenses	7,707,316	83.3%	7,550,328	77.4%	2.1%	8,597,088	-10%

Port Authority of Guam
Income Statement
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2 Months Ending 11/30/19

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,022,331	78.0%	1,230,849	23.3%	438,843	728%	OPERATING INCOME (LOSS)	1,544,864	16.7%	2,206,194	22.6%	-30.0%	877,686	76%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
111,942	2.4%	139,197	2.6%	162,503	-31%	Interest Income	244,864	2.6%	266,399	2.7%	-8.1%	325,006	-25%
(251,606)	-5.4%		0.0%	(281,032)	-10%	Interest Expense	(503,211)	-5.4%		0.0%	#DIV/0!	(562,064)	-10%
1,167	0.0%		0.0%	(1,917)	-161%	Other Expense	20,999	0.2%		0.0%	#DIV/0!	(3,834)	-648%
	0.0%		0.0%		0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(188,786)	-4.1%	(244,899)	-4.6%	(259,429)	-27%	Retirement Govt Contribution	(436,673)	-4.7%	(483,942)	-5.0%	-9.8%	(518,858)	-16%
197,170	4.2%		0.0%	609,619	0%	Federal Reimbursement	111,454	1.2%	2,472	0.0%	4409.5%	1,219,238	0%
(2,278)	0.0%		0.0%	(107,489)	-98%	Federal Expenses	(7,746)	-0.1%	2,023	0.0%	-482.8%	(214,978)	-96%
	0.0%		0.0%	(4,167)	-100%	Gain <Loss> on Asset Disposals		0.0%	(1,224)	0.0%	-100.0%	(8,334)	-100%
(132,390)	-2.8%	(105,702)	-2.0%	118,088	-212%	Other Income & Expense	(570,314)	-6.2%	(214,271)	-2.2%	166.2%	236,176	-341%
(132,390)	-2.8%	(105,702)	-2.0%	118,088	-212%	OTHER INCOME (EXPENSE)	(570,314)	-6.2%	(214,271)	-2.2%	166.2%	236,176	-341%
889,942	19.1%	1,125,147	21.3%	556,931	60%	NET INCOME (LOSS)	974,550	10.5%	1,991,923	20.4%	-51.1%	1,113,862	-13%