GUAM WATERWORKS AUTHORITY
"Better Water. Better Lives."
Gloria B. Nelson Public Service Building | 688 Route 15, Mangilao, Guam 96913
P.O. Box 3010, Hagatna, Guam 96932
Tel. No. (671) 300-6861 Fax No. (671) 646-2594

January 30, 2020

35GL-20-1501
Speaker Tina Rose Muña Barnes

FEB 0 3 2020
Time 10:26 (X)AM ( )PM
Received By: Matt

Honorable Tina Muna Barnes
Speaker
I Mina' trentai Singko Na Liheslaturan Guåhan
Guam Congress Building
163 Chalan Santo Papa
Hagåtna, Guam 96910

Dear Speaker Barnes,

Pursuant to Public Law 35-36, Chapter XIII, Part II, Section 4, transmitted herewith is Guam Waterworks Authority's Revenues and Expenditures Report for the period ending November 30, 2019.

Sensaramente,

Taling M. Taitano
Chief Financial Officer

2020 FEB 3 PM 12:11

cc: Miguel C. Bordallo, P.E., General Manager

1501

GUAM WATERWORKS AUTHORITY
Statement of Operations and Retained Earnings
For the period ending November 30, 2019 (Unaudited)

	MTD November 30, 2019	YTD November 30, 2019
OPERATING REVENUES		
Water Revenues	$ 6,083,338	$ 11,584,547
Wastewater Revenues	3,411,853	6,539,923
Legislative Surcharge	310,948	595,809
Other Revenues	33,699	70,607
System Development Charge	27,750	89,938
TOTAL OPERATING REVENUES	**9,867,589**	**18,880,824**
OPERATING AND MAINTENANCE EXPENSES		
Water Purchases	471,939	943,878
Power Purchases	1,384,003	2,715,318
Total Utility Costs	1,855,942	3,659,196
Salaries and Wages	1,586,637	3,247,633
Pension and Benefits	504,296	1,051,396
Total Salaries and Benefits	2,090,933	4,299,029
Capitalized Labor	(275,716)	(551,432)
Net Salaries and Benefits	1,815,217	3,747,597
Administrative and General Expenses		
Sludge removal	114,340	232,345
Chemicals	169,618	359,222
Materials & Supplies	155,494	318,948
Transportation	29,942	71,838
Communications	12,515	26,328
Claims	8,500	8,500
Insurance	78,085	155,946
Training & Travel	6,672	18,748
Advertising	907	2,191
Miscellaneous	71,850	125,442
Regulatory Expense	8,319	19,672
Bad Debts Provision	196,075	376,569
Total Administrative and General Expenses	852,317	1,715,748
Depreciation Expense	2,000,129	3,997,834
Contractual Expenses		
Audit & Computer Maintenance	49,684	95,916
Building rental	34,819	70,604
Equipment rental	45,455	167,695
Legal	1,200	-
Laboratory	50,976	61,373
Other	184,392	347,567
Total Contractual Expenses	366,526	743,154
Retiree Supp. Annuities and health care costs	191,480	380,990
Contribution to Government of Guam	50,334	100,668
Total Retiree Benefits	241,814	481,658
TOTAL OPERATING AND MAINTENANCE EXPENSES	**7,131,946**	**14,345,186**
EARNINGS (LOSS) FROM OPERATIONS	**2,735,643**	**4,535,638**
OTHER INCOME (EXPENSE)		
Interest Income - 2010/2013/2014/2016/2017 Refunding Series Bonds	202,156	431,783
Interest Income - Other Funds	56,767	116,561
Interest Income - SDC	12,255	25,446
Interest Expense - 2010/2013/2014/2016/2017 Refunding Series Bonds	(2,117,099)	(4,234,198)
Interest Expense - ST BOG	(8,238)	(11,574)
Federal Expenditures	-	-
Loss on Asset Disposal	-	-
AFUDC	-	-
Amortization of Debt Discount, Premium and Issuance Cost	119,970	239,940
Defeasance due to bond refunding	(68,976)	(137,951)
Deferred outflows from pension	-	-
Prior Year Adjustment	0	261,860
TOTAL NON-OPERATING REVENUE (EXPENSES)	**(1,803,164)**	**(3,308,133)**
NET INCOME (LOSS) before Capital Contributions	**932,479**	**1,227,505**
Capital Contributions		
Grants from US Government	1,455,906	1,455,906
Grants from GovGuam & Others	-	-
Other Contributions	-	-
Total Capital Contributions	**1,455,906**	**1,455,906**
Change in Net Assets	**$ 2,388,383**	**$ 2,683,411**