Speaker's Office <speaker@guamlegislature.org>

M&C Fwd: Financial Report - January 31, 2020

1 message

Speaker's Office <speaker@guamlegislature.org> Thu, Feb 27, 2020 at 2:11 PM
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>
Bcc: Tina Muna Barnes <tinamunabarnes@gmail.com>

02-27-20	1:57 PM	01-31-20	Financial Report - January 31, 2020.*	Guam Preservation Trust	35GL-20-1601

35GL-20-1601
Tina Rose Muña Barnes

FEB 2 7 2020
1:51 ( )AM ( )PM
Received By: Matt

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Feb 27, 2020 at 1:57 PM
Subject: Financial Report - January 31, 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <atienza.david@gmail.com>, <nicoleacalvo@gmail.com>, Rebecca Duenas <raduenas@gdoe.net>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Joe Quinata <jqpreservation@guam.net>

2020 FEB 27 PM 2:35

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending January 31, 2020.

Please feel free to contact our office if you have any questions.

Best Regards,

Ruby Santos
Administrative Service Coordinator
Guam Preservation Trust
P.O. Box 3036
Hagatna, Guam 96932
Tel: (671)472-9439
Fax(671)477-2047

2 attachments

Balance Sheet - January 31, 2020.pdf
36K

P&L - January 31, 2020.pdf
38K

1601

Guam Preservation Trust
Balance Sheet
As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,289.07
1010 · Cash-checking #0601-012085	230,296.28
Total Checking/Savings	259,585.35
Accounts Receivable	
1201 · Due from General Fund	1,814,856.15
1205 · Allowance for doubtful accounts	-1,814,856.15
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	568,928.19
1060 · Investments-R.J. & Assoc	344,237.18
1070 · Investments - TradePMR	509,446.77
1500 · Prepaid Expenses	8,324.60
Total Other Current Assets	1,430,936.74
Total Current Assets	1,694,807.72
Fixed Assets	
1700 · Fixed Asset	174,247.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-64,776.06
Total Fixed Assets	10,281,030.95
TOTAL ASSETS	11,975,838.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	22,488.29
2200 · Accrued Expense	15,449.26
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	48,253.91
Total Other Current Liabilities	94,191.46
Total Current Liabilities	94,191.46
Total Liabilities	94,191.46
Equity	
3050 · Retained Earnings	11,816,187.68
Net Income	65,459.53
Total Equity	11,881,647.21
TOTAL LIABILITIES & EQUITY	11,975,838.67

Guam Preservation Trust
Profit & Loss
October 2019 through January 2020

	Oct '19 - Jan 20
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	354,192.80
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
Total Income	421,963.80
Gross Profit	421,963.80
Expense	
6001 · Salaries	113,743.07
6005 · FICA Expense	9,000.02
6010 · Simple Plan - Co. Contribution	2,305.35
6050 · Bad Debt	54,192.80
6110 · Equipment Rental	1,362.59
6200 · Repairs and Maintenance	3,000.24
6210 · Automobile Expense	542.23
6300 · Supplies	2,606.32
6400 · Utilities	4,504.29
6500 · Insurance	33,680.04
6600 · Professional Services	75.00
6601 · Accounting Services	10,831.45
6602 · Legal Services	525.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	7,214.13
Total 6700 · Travel & Ent	12,186.13
6800 · Communication	1,321.53
6815 · Advertising	558.00
6830 · Postage and Delivery	90.00
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
Total 6850 · Projects	38,043.25
6852.20 · Public Interpretation & Present	16,015.42
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	38,684.37
6870 · Other Taxes and License	246.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	672.19
6881 · Investment Fees	3,627.73
6890 · Miscellaneous	8.56
6891 · Stipend	600.00
6910 · Depreciation Expense	1,539.20
Total Expense	424,601.49
Net Ordinary Income	-2,637.69
Other Income/Expense	
Other Income	
7010 · Interest Income	94.44
7020 · Investment Income	9,212.45
7030 · Other Income	117.10
Total Other Income	9,423.99
Other Expense	
7050 · Change in FV of investments	-58,673.23
Total Other Expense	-58,673.23
Net Other Income	68,097.22

Guam Preservation Trust
Profit & Loss
October 2019 through January 2020

	Oct '19 - Jan 20
Net Income	65,459.53