UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

March 30, 2020

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for February 2020.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

Frances Danieli
Interim Comptroller

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending February 2020
Interim Unaudited

	Cash Basis (Unaudited) 2/29/2020
A- OPERATING REVENUES	
Student tuition and fees, net	12,388,604
Scholarships Discount and Allowances	(5,029,449)
Federal Grants/contracts	8,122,225
Gov Guam grants & contracts	180,578
Non govt. grants & contracts	484,010
Sales & Services of education dept.	164,515
Auxilliary enterprises	822,486
Other Revenues	3,097,054
Total operating revenues	**20,230,023**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	8,919,759
Research	5,631,547
Public Service	3,695,247
Academic Support	4,736,061
Student services (net of allowance)	1,760,302
Institutional support	3,693,590
Operations and maintenance plant	2,578,379
Depreciation	1,698,818
Scholarships and fellowships	4,331,326
Auxilliary enterprises	859,476
-Bookstore	344,116
-Housing	304,982
-English Language Institute	72,961
-Other auxilliary service	137,417
Total operating expenses	**37,904,505**
Operating income (loss)	**(17,674,482)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	13,951,324
Investments income (net of expenses)	(42,620)
Interest on capital assets- debts related	(417,980)
Contribution from Endowment	2,025
Net non operating revenues	**13,492,749**
Income (Loss) before other revenues/expenses	**(4,181,733)**
D- OTHERS	
Expended for plant facilities, net	(540,562)
Total other revenues/expenses	**(540,562)**
Change in net position	**(4,722,295)**
D- NET POSITION	
Net Position ending YTD FY 2020	**(107,028,818)**

Note 1:

$4.7M DECREASE in net position using CASH BASIS;
$4.6M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $619K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 35-36	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	11,513,986	11,484,638	29,348
Capital Improvement Fund- Debt Service	500,000	211,538	-	211,538
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,116,328	2,272,170	1,894,163	378,006
Total Appropriations	33,278,173	13,997,694	13,378,801	618,893

UNAUDITED
UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of February 29, 2020

		FY 2020 (Cash Basis)
Non-Operating Revenue		
FY2020 GovGuam Appropriations	$	416,666.13
Interest Income		14,145.09
Total Non-Operating Revenue		430,811.22
Expenditures		
Salary / Benefits		27,634.78
Travel		0.00
Contractual		233,548.02
Lease Veh/Equip/Bldg		0.00
Advertising/Printing/Duplicating		2,792.00
Subscription/Dues/Membership		0.00
Supplies		1,057.44
Fuel		0.00
Equipment		119.99
Fiscal Manager		0.00
Total Expenditures		(265,152.23)
Change in Net Position		165,658.99
Beginning Net Position		3,659,252.62
Ending Net Position	$	3,824,911.61

Ebb Toves 3/24/2020
Prepared by: Ebb Toves

FJ Danieli 3/25/20
Reviewed by: Frances Danieli, Acting Comptroller

Statement of Net Position
Guam Cancer Trust Fund (GCTF)
As of February 29, 2020

ASSETS:		
Cash in Bank:		$ 3,824,911.61
GCTF: Community 1st FCU investments -Acct# 142554-1	646,260.61	
GCTF: Community 1st FCU investments -Acct# 142554-22	2,480,000.00	3,824,911.61
GCTF: Community 1st FCU investments -Acct# 142554-24	698,651.00	
	3,824,911.61	
LIABILITIES AND FUND BALANCE:		
Fund balance, End		
Expended		2,444,107.74
Unexpended		1,380,803.87
		$ 3,824,911.61