Guam Legislature Clerks <clerks@guamlegislature.org>

M&C Fwd: Financial Report - March 31, 2020

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

04-30-20	11:50 AM	04-30-20	Financial Report - March 31, 2020.*	Guam Preservation Trust

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distrib contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to speaker@guamlegislature.org and delete the message immediate

Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yang mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Ruby Santos** <rspreservation@guam.net>
Date: Thu, Apr 30, 2020 at 11:50 AM
Subject: Financial Report - March 31, 2020
To: <speaker@guamlegislature.org>
Cc: <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, <davelotz@ite.net>, <atienza.david@gmail.com>, Nicole <nicole.a.calvo@gmail.com>, Re <raduenas@gdoe.net>, <paleric@yahoo.com>, Vince Leon Guerrero <vincelg72@gmail.com>, Joe Quinata <jqpreservation@guam.net>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending March 31, 2020.

Please feel free to contact our office if you have any questions.

Please be safe and God Bless.

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

2 attachments

P&L March 31, 2020.pdf
38K

Balance Sheet - March 31, 2020.pdf
36K

Guam Preservation Trust
Profit & Loss
October 2019 through March 2020

	Oct '19 - Mar 20
Ordinary Income/Expense	
Income	
4090 · Donation	450.00
4101 · Building Permit Fee	381,104.59
4500 · OAH Grant	4,554.00
4700 · World Heritage Workshop Grant	63,217.00
4800 · Preservation Technology Income	1,650.00
Total Income	450,975.59
Gross Profit	450,975.59
Expense	
6001 · Salaries	152,665.13
6005 · FICA Expense	11,873.30
6010 · Simple Plan - Co. Contribution	3,961.19
6050 · Bad Debt	78,222.59
6110 · Equipment Rental	2,091.15
6200 · Repairs and Maintenance	4,030.36
6210 · Automobile Expense	694.91
6300 · Supplies	3,328.29
6400 · Utilities	6,631.46
6500 · Insurance	45,153.08
6600 · Professional Services	0.00
6601 · Accounting Services	13,244.65
6602 · Legal Services	825.00
6603 · Audit Services	9,260.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,972.00
6702 · Travel	8,569.18
Total 6700 · Travel & Ent	13,541.18
6800 · Communication	1,921.12
6810 · Dues and Subscriptions	100.00
6815 · Advertising	909.00
6830 · Postage and Delivery	133.10
6850 · Projects	
6874 · Grant - OAH	234.00
6876 · Grant - World Heritage Workshop	37,809.25
Total 6850 · Projects	38,043.25
6852.20 · Public Interpretation & Present	16,015.42
6852.40 · A&E for 3 Historic Homes	63,540.33
6852.7 · Archaeological Research	9,600.00
6852.80 · Miscellaneous (Board Proj.)	42,906.87
6870 · Other Taxes and License	246.38
6877 · Preservation Technology	1,500.00
6880 · Bank Service Charges	672.19
6881 · Investment Fees	4,423.10
6890 · Miscellaneous	8.56
6891 · Stipend	850.00
6910 · Depreciation Expense	3,090.88
Total Expense	529,482.49
Net Ordinary Income	-78,506.90
Other Income/Expense	
Other Income	
7010 · Interest Income	141.60
7020 · Investment Income	12,608.91
7030 · Other Income	164.37
Total Other Income	12,914.88
Other Expense	

Guam Preservation Trust
Profit & Loss
October 2019 through March 2020

	Oct '19 - Mar 20
7050 · Change in FV of investments	38,117.54
Total Other Expense	38,117.54
Net Other Income	-25,202.66
Net Income	**-103,709.56**

Guam Preservation Trust
Balance Sheet
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	29,336.34
1010 · Cash-checking #0601-012085	224,875.90
Total Checking/Savings	254,212.24
Accounts Receivable	
1201 · Due from General Fund	1,392,048.94
1205 · Allowance for doubtful account	-1,392,048.94
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	496,918.90
1060 · Investments-R.J. & Assoc	322,651.07
1080 · Investments - Fidelity Invstmts	508,852.49
1500 · Prepaid Expenses	13,269.06
Total Other Current Assets	1,341,691.52
Total Current Assets	1,600,189.39
Fixed Assets	
1700 · Fixed Asset	174,996.96
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-67,369.74
Total Fixed Assets	10,560,746.27
TOTAL ASSETS	**12,160,935.66**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	10,404.72
2200 · Accrued Expense	17,050.62
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	49,617.20
Total Other Current Liabilities	85,072.54
Total Current Liabilities	85,072.54
Total Liabilities	85,072.54
Equity	
3050 · Retained Earnings	12,179,572.68
Net Income	-103,709.56
Total Equity	12,075,863.12
TOTAL LIABILITIES & EQUITY	**12,160,935.66**