

Guam Legislature Clerks <clerks@guamlegislature.org>

M&C Fwd: March 2020 UOG Financials

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

04-30-20	3:23 PM	04-30-20	March 2020 UOG Financials.*	University of Guam





Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yang mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Tapeceria, Romar** <tapeceriar@triton.uog.edu>
Date: Thu, Apr 30, 2020 at 3:23 PM
Subject: March 2020 UOG Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for March 2020. These reports can also be found on the follow

https://www.uog.edu/administration/administration-finance/financial-reports

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Si yu'os ma'åse,



Romar P. Tapeceria
Accountant II

Business Office
Administration & Finance

Office: +1 (671) 735-2911

tapeceriar@triton.uog.edu



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March 2020 - Legislature.pdf
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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

ADMINISTRATION & FINANCE
Business Office

April 30, 2020

Honorable Tina Muna Barnes
35th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for March 2020.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

F J Danieli

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending March 2020
Interim Unaudited

	Cash Basis (Unaudited) 3/31/2020
A- OPERATING REVENUES	
Student tuition and fees, net	14,702,125
Scholarships Discount and Allowances	(7,336,142)
Federal Grants/contracts	15,061,744
Gov Guam grants & contracts	1,162,641
Non govt. grants & contracts	760,668
Sales & Services of education dept.	181,590
Auxilliary enterprises	853,735
Other Revenues	3,533,699
Total operating revenues	**28,920,060**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	10,941,387
Research	6,658,320
Public Service	4,291,317
Academic Support	5,626,931
Student services (net of allowance)	2,120,851
Institutional support	4,250,671
Operations and maintenance plant	3,113,490
Depreciation	2,038,582
Scholarships and fellowships	6,180,385
Auxilliary enterprises	1,011,466
-Bookstore	405,371
-Housing	346,771
-English Language Institute	87,791
-Other auxilliary service	171,533
Total operating expenses	**46,233,400**
Operating income (loss)	**(17,313,340)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	16,724,322
Investments income (net of expenses)	(2,981,811)
Interest on capital assets- debts related	(480,485)
Contribution from Endowment	2,101
Net non operating revenues	**13,264,127**
Income (Loss) before other revenues/expenses	**(4,049,213)**
D- OTHERS	
Expended for plant facilities, net	(634,806)
Total other revenues/expenses	**(634,806)**
Change in net position	**(4,684,019)**
D- NET POSITION	
Net Position ending YTD FY 2020	**(106,990,542)**

Note 1:

$4.7M DECREASE in net position using CASH BASIS;
$4.7M DECREASE in net position using ACCRUAL BASIS;

Breakdown of General Operations Appropriation Request:	Appropriation PL 35-36 (less COVID-19 ADJ)	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	26,609,606	13,830,934	13,791,758	39,176
Capital Improvement Fund- Debt Service	500,000	250,002	250,000	3
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,600,086	2,683,218	2,682,563	655
Total Appropriations	32,709,692	16,764,154	16,724,321	39,833

UNAUDITED
UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of March 31, 2020

		FY 2020 (Cash Basis)
Non-Operating Revenue		
FY2020 GovGuam Appropriations	$	499,999.80
Interest Income		14,145.09
Total Non-Operating Revenue		514,144.89
Expenditures		
Salary / Benefits		35,418.74
Travel		0.00
Contractual		233,548.02
Lease Veh/Equip/Bldg		0.00
Advertising/Printing/Duplicating		4,154.00
Subscription/Dues/Membership		0.00
Supplies		1,351.48
Fuel		0.00
Equipment		4,301.96
Fiscal Manager		0.00
Total Expenditures		(278,774.20)
Change in Net Position		235,370.69
Beginning Net Position		3,659,252.62
Ending Net Position	$	3,894,623.31

Ebb Toves 3-31-2020
Prepared by: Ebb Toves

3/31/2020
Reviewed by: Frances Danieli, Acting Comptroller

Statement of Net Position
Guam Cancer Trust Fund (GCTF)
As of March 31, 2020

ASSETS:			
Cash in Bank:		$	3,894,623.31
GCTF: Community 1st FCU investments -Acct# 142554-1	715,972.31		
GCTF: Community 1st FCU investments -Acct# 142554-22	2,480,000.00		3,894,623.31
GCTF: Community 1st FCU investments -Acct# 142554-24	698,651.00		
	3,894,623.31		
LIABILITIES AND FUND BALANCE:			
Fund balance, End			
Expended			2,440,436.66
Unexpended			1,454,186.65
		$	3,894,623.31

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Statement of Revenue, Expenses, and Changes in Net Position
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending March 31, 2020 (FY2020)

		Cash Basis
Operating Revenue		
GovGuam Appropriations	$	57,520
Total Operating Revenue	$	57,520
Operating Expenses		
Salaries	$	15,774
Benefits		4,751
Travel		
Contractual		21,800
Advertising		
Supplies		1,287
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		2,887
Total Operating Expenses	$	46,499
Change in Net Position	$	11,022
Net Position		
Net Position - Beginning	$	67,181
Net Position - Ending	$	78,202

Prepared By: Romar P. Tapeceria 04/22/2020
Accountant II

Reviewed By: Digitally signed by Elsa Flores DN: cn=Elsa Flores, o=UOG, ou=Bus Ofc, email=floresec@triton.uog.edu, c=US Date: 2020.04.28 14:42:58 +10'00'
Elsa C. Flores
General Accounting Supervisor

Approved By: Frances T. Danieli 04/28/2020
Frances T. Danieli

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Period Ending March 31, 2020 (FY2020)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 83,902
Total Operating Revenue	$ 83,902
Operating Expenses	
Salaries	$ 21,824
Benefits	4,232
Travel	
Contractual	18,361
Advertising/Subscription	
Supplies	3,241
Equipment	
Utilities	
Capital Outlay	
Misc-F&A Allocation	
Miscellaneous	10,458
Total Operating Expenses	$ 58,116
Change in Net Position	$ 25,786
Net Position	
Net Position - Beginning	$ 63,854
Net Position - Ending	$ 89,639

Prepared By: Romar P. Tapeceria 04/22/2020
Accountant II

Reviewed By: Digitally signed by Elsa Flores DN: cn=Elsa Flores, o=UOG, ou=Bus Ofc, email=floresec@triton.uog.edu, c=US Date: 2020.04.28 14:43:35 +10'00'
Elsa C. Flores
General Accounting Supervisor

Approved By: 04/29/2020
Frances T. Danieli
Interim Comptroller

INTERIM UNAUDITED

UNIVERSITY OF GUAM
Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending March 31, 2020 (FY2020)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	$ 71,472
Total Operating Revenue	$ 71,472
Operating Expenses	
Salaries	
Benefits	
Travel	
Contractual	36,406
Advertising/Subscription	
Supplies	
Equipment	
Utilities	
Capital Outlay	
Miscellaneous	
Total Operating Expenses	$ 36,406
Change in Net Position	$ 35,066
Net Position	
Net Position - Beginning	$ (203,593)
Net Position - Ending	$ (168,527)

Prepared By: Romar P. Tapeceria 04/22/2020
Accountant II

Reviewed By: Elsa C. Flores
General Accounting Supervisor
Digitally signed by Elsa Flores
DN: cn=Elsa Flores, o=UOG, ou=Bus Ofc, email=floresec@triton.uog.edu, c=US
Date: 2020.04.28 14:39:26 +10'00'

Approved By: Frances T. Danieli 04/29/2020
Interim Comptroller