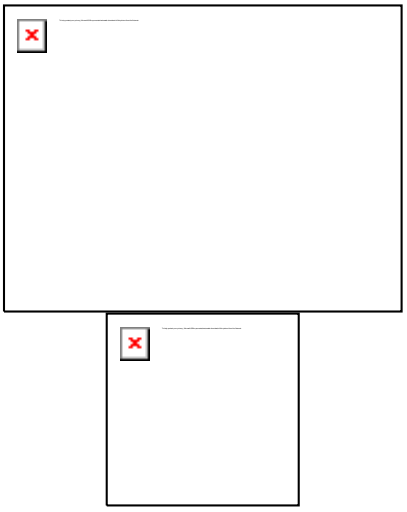
clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Tuesday, May 5, 2020 2:23 PM
To: Clerks Office
Cc: Rennae Meno
Subject: M&C Fwd: GEDA March 2020 Revenue & Expenditure Report
Attachments: March 2020 RE_Speaker.pdf; Mar 2020 Revenues and Expenditures Report.xlsx

05-05-20	12:32 PM	04-30-20	March 2020 Revenue & Expenditure Report.*	Guam Economic Development Authority	35GL-20-1771



Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distribution or use of the information contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to speaker@guamlegislature.org and delete the message immediately. Thank you very much.

Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

---------- Forwarded message ---------
From: **Sheena Mitchell** <sheena.mitchell@investguam.com>
Date: Tue, May 5, 2020 at 12:32 PM
Subject: GEDA March 2020 Revenue & Expenditure Report
To: <speaker@guamlegislature.org>
Cc: Melanie Mendiola <mel.mendiola@investguam.com>, Artemio Ricky Hernandez <a.hernandez@investguam.com>, Bernice Torres <btorres@investguam.com>

Hafa Adai Speaker Barnes,

Pursuant to P.L. 35-186, Chapter XIII, Part II, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its March 2020 Unaudited Revenues and Expenditures Report for the Fiscal Year 2020.

Should you have any questions or concerns, please do not hesitate to contact me.

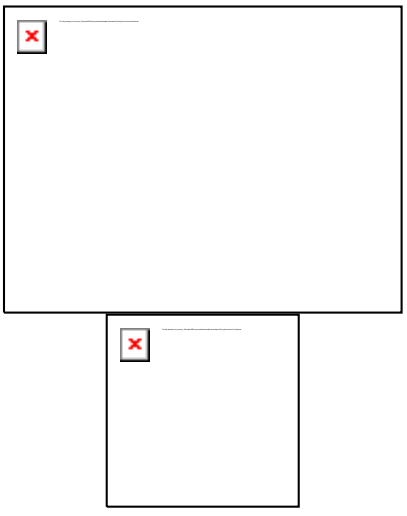
Si Yu'os Ma'ase.

Senseramente,

SHEENA MITCHELL
Administrative Services Supervisor

590 South Marine Corps Drive, Suite 511
Tamuning, GU 96913
T 671.647.4332
F 671.649.4146
E sheena.mitchell@investguam.com
W investguam.com

--



Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

This e-mail message is intended only for the use of the individual or entity named above and may contain confidential and privileged information. If you are not the intended recipient, any disclosure, copying, distribution or use of the information contained in this transmission is strictly PROHIBITED. If you have received this transmission in error, please immediately notify us by replying to speaker@guamlegislature.org and delete the message immediately. Thank you very much.

Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiåt

ARTEMIO "RICKY" HERNANDEZ, Ph.D.
Deputy Administrator
Sigundo Ge'helo'

April 30, 2020

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: March 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its March 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO/Administrator

590 S. Marine Corps, Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

T 671.647.4332 F 671.649.4146
www.investguam.com

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Six Months Ending March 2020

Revenues		
Rental income	$	626,404
Qualifying certificate application and surveillance fees		205,205
GALC lease commission		75,575
Bond fees earned		106,572
Guam Product Seal		2,350
Total Revenues		1,016,107
Operating Expenses		
Salaries and benefits		1,080,718
Legal and professional services		182,672
Office space and equipment rent		110,713
Retiree's benefits		53,193
Travel		28,726
Depreciation and amortization		15,259
Supplies		3,158
Insurance		1,599
Utilities, telephone and communication		1,002
Advertising and promotions		1,886
Repairs and maintenance		104
Miscellaneous		32,104
Total Operating Expenses		1,511,132
Operating Gain (Loss)		(495,025)
Non-Operating Income (Expense)		
Other, Net		(436,827)
Net Income (Loss)	$	(931,852)

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Six Months Ending March 2020

Revenues		
Rental income	$	626,404
Qualifying certificate application and surveillance fees		205,205
GALC lease commission		75,575
Bond fees earned		106,572
Guam Product Seal		2,350
Total Revenues		1,016,107
Operating Expenses		
Salaries and benefits		1,080,718
Legal and professional services		182,672
Office space and equipment rent		110,713
Retiree's benefits		53,193
Travel		28,726
Depreciation and amortization		15,259
Supplies		3,158
Insurance		1,599
Utilities, telephone and communication		1,002
Advertising and promotions		1,886
Repairs and maintenance		104
Miscellaneous		32,104
Total Operating Expenses		1,511,132
Operating Gain (Loss)		(495,025)
Non-Operating Income (Expense)		
Other, Net		(436,827)
Net Income (Loss)	$	(931,852)