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Messages and Communications

1 message

Speaker's Office <speaker@guamlegislature.org>
To: Clerks Office <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

06-01-20	3:22 PM	05-29-20	April 2020 Unaudited Statements of Revenues & Expenditures.	Guam Economic Development Authority

Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
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Gumai pribilehu yan konfedensia este siha na mensâhi. Solo espesiâtmente para hâgu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespâtcha. Yang mensâhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensâhi. Si Yu'os ma'âse'.

GEDA Apr 2020 Unaudited Statements of Revenues and Expenditures.pdf
294K

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan

GUAM ECONOMIC DEVELOPMENT AUTHORITY
America in Asia
Aturidåd Inadilånton Ikunumihan Guahan

MELANIE MENDIOLA
Chief Executive Officer/Administrator
Ge'helo' Ekseketibu Ofisiåt

ARTEMIO "RICKY" HERNANDEZ, Ph.D.
Deputy Administrator
Sigundo Ge'helo

35GL-20-1845
Speaker Tina Rose Muña Barnes

JUN 0 1 2020
Time 3:22 (AM) PM
Received By:

May 29, 2020

Honorable Tina Muna Barnes
I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: April 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its April 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Melanie Mendiola
CEO / Administrator

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Seven Months Ending April 2020

Revenues		
Rental income	$	732,064
Qualifying certificate application and surveillance fees		205,205
GALC lease commission		88,903
Bond fees earned		106,572
Guam Product Seal		525
Total Revenues		1,133,269
Operating Expenses		
Salaries and benefits		1,239,540
Legal and professional services		148,962
Office space and equipment rent		111,473
Retiree's benefits		53,193
Travel		28,726
Depreciation and amortization		17,407
Supplies		3,285
Insurance		1,768
Utilities, telephone and communication		1,965
Advertising and promotions		3,678
Repairs and maintenance		104
Miscellaneous		39,091
Total Operating Expenses		1,649,191
Operating Gain (Loss)		(515,922)
Non-Operating Income (Expense)		
Other, Net		(351,718)
Net Income (Loss)	$	(867,640)