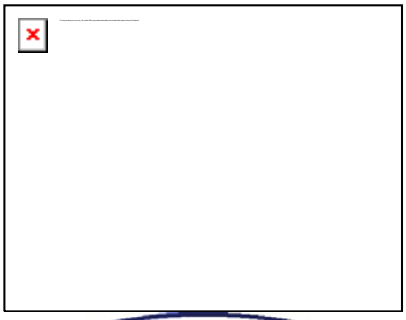
clerks@guamlegislature.org

From: Speaker's Office <speaker@guamlegislature.org>
Sent: Tuesday, June 2, 2020 3:56 PM
To: Clerks Office
Cc: Rennae Meno
Subject: Messages and Communications
Attachments: GHC Apr 2020 Unaudited Statements of Revenues and Expenditures.pdf

06-02-20	3:16 PM	06-02-20	April 2020 Unaudited Statements of Revenues & Expenditures.	Guam Housing Corporation	35GL-20-1848





Sinseru yan Minagåhet,

Office of the Speaker • Tina Rose Muña Barnes
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.

GHC
Kotporasion Ginima' Guåhan

GUAM HOUSING CORPORATION

P.O. Box 3457, Hagåtña, Guam 96932

35GL-20-1848
Speaker Tina Rose Muña Barnes

JUN 0 2 2020
Time 3:16 ( )AM (✓)PM
Received By: BRIAN

June 2, 2020

Honorable Tina Muña Barnes
Speaker of the 35th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

RE: April 2020 Unaudited Statements of Revenues and Expenditures

Håfa Adai Honorable Speaker Tina Muña Barnes:

In compliance with P.L. 35-36 Chapter XIII, Part II, Section 4, attached is a copy of Guam Housing Corporation's April 2020 Unaudited Statement of Revenues and Expenditures.

Should you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 127.

Si Yu'os Ma'se.

Senseramente,

Alice M. Taijeron
President

590 S. Marine Corps Drive, Ste. 514 ITC Building, Tamuning, Guam 96931
Telephone Number (671) 647-4143/46 • Fax Number (671) 649-4144

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 4/1/2020 Through 4/30/2020

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	89,636.31	110,830.04
Loan origination fees/cost, net	0.00	(851.63)
Rental Income	76,389.94	73,701.64
Interest on investments held by bond trustees	4,662.11	4,248.32
Late fees, service fees & return check fees	1,034.96	2,301.27
Interest income on bank deposits	2,492.98	4,153.36
Administrative Fee	0.00	6,630.06
Other Income	0.00	548.00
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	174,216.30	201,561.06
Operating Expenses:		
Interest expense MRB	15,889.58	16,770.83
Interest expense notes payable	0.00	0.00
Salaries	114,461.49	103,782.85
Bad debts and provision for loan losses	0.00	34,101.29
Retirement & medicare contributions	28,655.89	28,500.58
Retiree supplemental, cola & health benefits	15,715.19	16,905.62
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	12,433.41	15,496.56
Contractual services	4,206.91	6,134.49
Professional services	5,496.25	8,315.85
Rent	8,754.50	8,754.50
Other	1,270.31	8,901.72
Travel	0.00	0.00
Employee benefits, other than retirement	7,288.17	6,884.75
Maintenance	0.00	2,334.73
Bond trustee fees	1,226.00	2,755.00
Directors' fees	0.00	250.00
Loss on impaired asset	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	215,397.70	259,888.77
Change in net position	(41,181.40)	(58,327.71)
Total net position at beginning of month	25,583,004.24	24,749,195.18
Net position at end of year	25,541,822.84	24,690,867.47

Guam Housing Corporation

Statement of Revenues, Expenses and Changes in Net Position

From 10/1/2019 Through 4/30/2020

	Current Year Actual	Prior Year Actual
Operating Revenues:		
Interest on loans receivable	778,643.06	820,186.70
Loan origination fees/cost, net	17,427.46	22,504.59
Rental Income	531,447.84	523,203.88
Interest on investments held by bond trustees	33,719.87	23,790.86
Late fees, service fees & return check fees	20,679.53	18,985.55
Interest income on bank deposits	26,915.45	26,988.36
Administrative Fee	31,051.47	8,857.24
Other income	1,127.11	2,887.50
Gain/(loss) on sale of assets	0.00	0.00
Total Operating Revenues:	1,441,011.79	1,447,404.68
Operating Expenses:		
Interest expense MRB	113,479.16	119,549.99
Interest expense notes payable	0.00	0.00
Salaries	737,564.71	754,257.67
Bad debts and provision for loan losses	0.00	34,101.29
Retirement & Medicare Contributions	190,211.19	204,944.50
Retiree supplemental, cola & health benefits	110,123.63	121,078.67
First Time Homeowner's Assistance Program	0.00	0.00
Depreciation	93,086.50	108,577.71
Contractual services	43,266.61	46,409.80
Professional services	71,216.55	76,948.17
Rent	61,281.50	61,281.50
Other	26,829.32	38,812.11
Travel	0.00	0.00
Employee benefits, other than retirement	49,326.07	47,749.44
Maintenance	17,909.37	27,976.68
Bond trustee fees	8,476.00	9,906.00
Directors' fees	950.00	2,000.00
Loss on impaired assets	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	1,523,720.61	1,653,593.53
Change in net position	(82,708.82)	(206,188.85)
Total net position at beginning of year	25,624,531.66	24,897,056.32
Total net position of end of year	25,541,822.84	24,690,867.47