**clerks@guamlegislature.org**

**From:** Speaker's Office <speaker@guamlegislature.org>
**Sent:** Tuesday, June 30, 2020 8:32 AM
**To:** Clerks Office
**Cc:** Rennae Meno
**Subject:** M&C Fwd: May 2020 UOG Financials
**Attachments:** May 2020 - Legislature.pdf

| | | | | | |
|---|---|---|---|---|---|
| 06-30-20 | 7:51 AM | 06-29-20 | Financial Reports (Unaudited) for May 2020.* | University of Guam | 35GL-20-1948 |


*Sinseru yan Minagåhet,*

**Office of the Speaker • Tina Rose Muña Barnes**
Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
*I Mina'trentai Singko na Liheslaturan Guåhan*

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
T: (671) 477-2520/1
speaker@guamlegislature.org



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Gumai pribilehu yan konfedensia este siha na mensåhi. Solo espesiåtmente para hågu ma entensioña pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespåtcha. Yanggen lachi rinisibu-mu nu este na mensåhi , put fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todu siha I kopian mensåhi. Si Yu'os ma'åse'.


---------- Forwarded message ---------
From: **Tapeceria, Romar** <tapeceriar@triton.uog.edu>
Date: Tue, Jun 30, 2020 at 7:51 AM
Subject: May 2020 UOG Financials
To: speaker@guamlegislature.org <speaker@guamlegislature.org>
Cc: FRANCES DANIELI <danielif@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for April 2020. These reports can also be found on the following UOG website:

https://www.uog.edu/administration/administration-finance/financial-reports

--
Si yu'os ma'åse,

**Romar P. Tapeceria**
*Accountant II*

**Business Office**
**Administration & Finance**
*Office: +1 (671) 735-2911*
*tapeceriar@triton.uog.edu*

UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

**ADMINISTRATION & FINANCE**
*Business Office*

June 29, 2020

Honorable Tina Muna Barnes
35th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for May 2020.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

FJ Danieli

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

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**UNIVERSITY OF GUAM**
**Statement of Revenues, Expenses, and Changes in Net Position**
**For the month ending May 31, 2020**

| | Cash Basis (Unaudited) 5/31/2020 |
|---|---|
| **A- OPERATING REVENUES** | |
| Student tuition and fees, net | 21,122,620 |
| Scholarships Discount and Allowances | (9,822,586) |
| Federal Grants/contracts | 18,847,480 |
| Gov Guam grants & contracts | 1,337,641 |
| Non govt. grants & contracts | 872,212 |
| Sales & Services of education dept. | 232,662 |
| Auxilliary enterprises | 872,410 |
| Other Revenues | 4,182,220 |
| **Total operating revenues** | **37,644,659** |
| **B- OPERATING EXPENSES** | |
| Educational and general: | |
| Instruction | 14,371,299 |
| Research | 8,582,956 |
| Public Service | 5,593,891 |
| Academic Support | 7,266,307 |
| Student services (net of allowance) | 4,955,243 |
| Institutional support | 5,344,567 |
| Operations and maintenance plant | 4,033,168 |
| Depreciation | 2,718,109 |
| Scholarships and fellowships | 7,931,844 |
| Auxilliary enterprises | 1,205,769 |
| -Bookstore | 475,343 |
| -Housing | 405,922 |
| -English Language Institute | 113,949 |
| -Other auxilliary service | 210,555 |
| **Total operating expenses** | **62,003,153** |
| **Operating income (loss)** | **(24,358,494)** |
| **C- NON-OPERATING REVENUES (EXPENSES)** | |
| GovGuam appropriations | 21,894,476 |
| Investments income (net of expenses) | (467,178) |
| Interest on capital assets- debts related | (605,495) |
| Contribution from Endowment | 2,415 |
| **Net non operating revenues** | **20,824,218** |
| **Income (Loss) before other revenues/expenses** | **(3,534,276)** |
| **D- OTHERS** | |
| Expended for plant facilities, net | (677,418) |
| **Total other revenues/expenses** | **(677,418)** |
| **Change in net position** | **(4,211,694)** |
| **E- NET POSITION** | |
| **Net Position beginning (Audited)** | **(100,314,900)** |
| **Net Position ending YTD FY 2020** | **(104,526,594)** |

Note 1:

$4.2M DECREASE in net position using CASH BASIS;
$4.0M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is $255K in arrears for FY 2020 allotment.

| Breakdown of General Operations Appropriation Request: | Appropriation PL 34-116 (Less covid-19 adj) | Requested | Received Pd. | Balance Due |
|---|---|---|---|---|
| General Operations ( from General Fund) | 27,661,845 | 18,254,317 | 18,046,120 | 208,197 |
| Capital Improvement Fund- Debt Service | 500,000 | 330,773 | 330,771 | 3 |
| Special Appropriations (excludes CIP, KPRG & Guampedia & Soil) | 5,350,086 | 3,564,749 | 3,517,585 | 47,164 |
| Total Appropriations | 33,511,931 | 22,149,839 | 21,894,476 | 255,363 |

**UNAUDITED**
UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
Guam Cancer Trust Fund (GCTF)
G/L No. 10-30-360004-P-5
As of May 31, 2020

| | FY 2020 (Cash Basis) |
|---|---|
| **Non-Operating Revenue** | |
| FY2020 GovGuam Appropriations | **661,540.80** |
| Interest Income | **29,155.96** |
| Total Non-Operating Revenue | **690,696.76** |
| | |
| **Expenditures** | |
| Salary / Benefits | **50,986.66** |
| Travel | **0.00** |
| Contractual | **367,844.02** |
| Lease Veh/Equip/Bldg | **518.23** |
| Advertising/Printing/Duplicating | **4,706.00** |
| Subscription/Dues/Membership | **0.00** |
| Supplies | **1,351.48** |
| Fuel | **0.00** |
| Equipment | **4,301.96** |
| Fiscal Manager | **0.00** |
| **Total Expenditures** | **-429,708.35** |
| | |
| **Net Income (Loss)** | **260,988.41** |
| | |
| FY 2011 carry over | |
| FY 2012 carry over | |
| FY 2013 carry over | |
| FY 2014 carry over | |
| FY 2015 carry over | |
| FY 2016 carry over | |
| FY 2017 carry over | |
| FY 2018 carry over | |
| FY 2019 carry over | **3,659,252.62** |
| **Beginning Net Position** | **3,659,252.62** |
| | |
| Less:Prior Year Interest Adjustments | **-55,490.51** |
| **Ending Net Position** | **3,864,750.52** |
| | |
| Less: Encumbrances | **-3,214,739.93** |
| | |
| Ending Net Position | **650,010.59** |

6/25/2020

Prepared by: Merlita M. Azicate

Digitally signed by Frances Danieli
DN: cn=Frances Danieli, o=University of Guam, ou=Business Office, email=danielif@triton.uog.edu, c=US
Date: 2020.06.29 12:50:11 +10'00'

Reviewed by: Frances Danieli, Acting Comptroller